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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | Linius Technologies Limited |
|------------------------|-----------------------------|
| ACN/ARSN | 149 796 332 |

1. Details of substantial holder(1)

Name Steve McGovern Nominees Pty Ltd

ACN/ARSN (if applicable) 133 645 217

The holder ceased to be a

substantial holder on $\frac{21 / 12 / 2017}{\text{The previous notice was given to the company on}}$ The previous notice was dated $\frac{22 / 12 / 2016}{22 / 12 / 2016}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|--|----------------------------|
| 21/12/2017 | Steve McGovern | Dilution pursuant to | n/a | n/a | Total holding |
| | Nominees Pty Ltd | LNU share issue | | | reduced below 5% |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------|-------------------------------------|
| Steve McGovern Nominees Pty Ltd | 9 Meaka Court, Warrandyte, Vic 3113 |
| | |

Signature

print name Stephen McGovern capacity Director

sign here

date 27 / 12 / 2017