

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Symbol Mining Limited (formerly known as Swala Energy Limited)

ACN/ARSN ACN: 161 989 546

1. Details of substantial holder (1)

Name Noble Resources International Pte. Ltd. (**Noble**) on its own behalf and on behalf of each of the companies listed in Annexure A (**Noble Group Companies**)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 22 December 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	90,625,000	90,625,000	18.82%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Noble	Noble has a relevant interest because it is the registered holder of the securities under section 608(1)(a) of the Corporations Act 2001 (Cth)(Act).	90,625,000 ordinary shares
Noble Group Companies	Each Noble Group company is an associate of Noble pursuant to section 12(2)(a) of the Act and has a relevant interest in all of the shares referred to above by virtue of section 608(3) of the Act.	90,625,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
Noble	Noble	Noble	90,625,000 ordinary shares
Noble Group Companies	Noble	Noble	90,625,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Noble	22 December 2017	Ordinary fully paid shares issued pursuant to the conversion of US\$2,776,001 in debt owing to Noble, as described in Swala's supplementary prospectus, dated 29 September 2017, which is available on the ASX announcements platform.	81,250,000 ordinary shares
Noble	22 December 2017	A\$375,000	9,375,000 ordinary shares
Noble Group Companies	22 December 2017	N/A	90,625,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 3 above.	See section 3 above.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Noble Resources International Pte. Ltd.	18/F China Evergrande Centre, 38 Gloucester Road, Hong Kong
Noble Group Companies	18/F China Evergrande Centre, 38 Gloucester Road, Hong Kong

Signature

print name Rory Moriarty

capacity Partner, Clayton Utz

sign here



date 27 December 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is the Annexure A referred to in the Form 603 (Notice of initial substantial holder) signed by me and dated 27 December 2017.



Rory Moriarty
Partner, Clayton Utz
27 December 2017

Noble Group Companies

Noble Group Limited

General Alumina Jamaica LLC

Maylion Pty Limited

Mt Vincent Holdings Pty Limited

Noble Americas Corp.

Noble Chartering Inc.

Noble Chartering Limited

Noble Clean Fuels Limited

Noble Netherlands B.V.

Noble Petro Inc.

Noble Resources Group Limited

Noble Resources International Australia Pty Ltd

Noble Resources Limited

Noble Resources (Shanghai) Company Limited

Noble Resources UK Limited

Osendo Pty Limited

San Jan Fuels, LLC

Stampports Inc.

Stampports UK Limited