

Share Purchase Plan (SPP) documents dispatched

Australian heavy rare earths developer, Northern Minerals Limited (ASX: NTU) (**the Company**) announces that it has today dispatched the offer booklet for its share purchase plan (**SPP**) that was announced on 27 December 2017, along with a personalised application form, to all eligible shareholders.

Eligible shareholders are those shareholders recorded in the share register as at 5.00pm (Perth time) on 22 December 2017 with a registered address in Australia or in New Zealand.

OzFinancial are the advisors assisting with the management of the SPP and can be contacted on (+61) 3 8080 5795 or at admin@ozfinancial.com.au should shareholders have any questions. Shareholders may also contact the Company's share registry, Security Transfer Australia with any queries on 1300 992 916.

Eligible shareholders can click the link below to request details of the SPP and obtain a copy of their personalised application form.

<http://www.northernmineralsspp.com.au/INVESTMENT/NorthernMinerals.aspx>

The Company also wishes to inform the market of a few minor typographical errors in the SPP booklet that was announced on 27 December 2017.

Firstly, the date that the Company expects new holding statements to be issued (and trading in the new shares to commence on ASX) was stated as 11 February 2018 but should have been stated as 12 February 2018.

Secondly, the Company's share registry's address and contact details were incorrectly stated. The correct details are as follows: PO Box 52, Collins Street West, VIC, 8007 and 1300 992 916.

These corrections have been made to the SPP booklet dispatched to eligible shareholders today.

For further information:

George Bauk
Managing Director/CEO
Northern Minerals
+61 8 9481 2344

For media and broker enquiries

Andrew Rowell / Michael Cairnduff
Cannings Purple
+61 8 6314 6300

ASX ANNOUNCEMENT

About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) has commenced development of the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia.

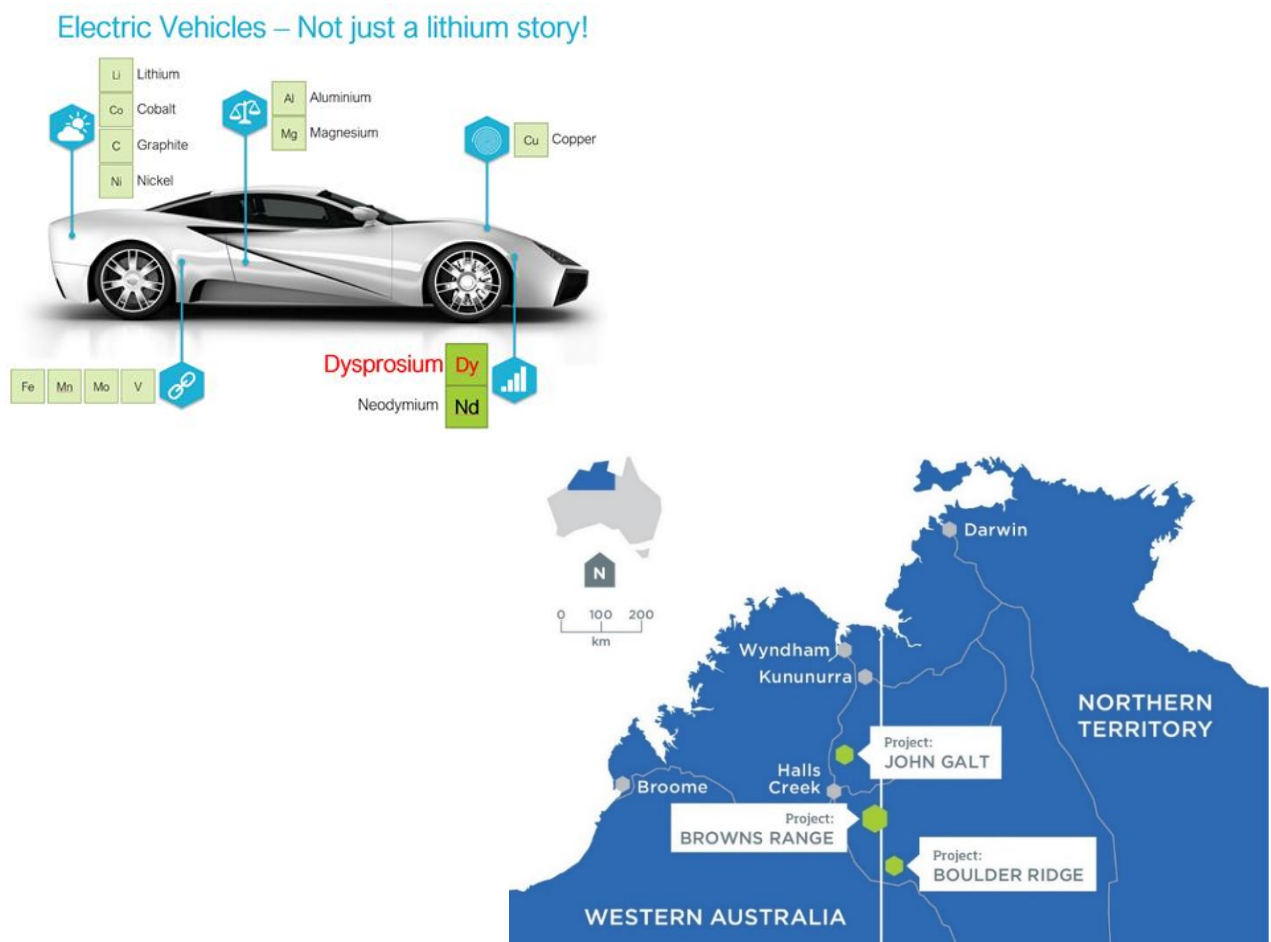
Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

The three-year R&D pilot plant project will commence first production of heavy rare earth carbonate in Q3 2018. The pilot plant development provides the opportunity to gain production experience, surety of supply for our offtake partner and assess the economic and technical feasibility of the larger full-scale development.

For more information: northernminerals.com.au.



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