

ASX Release 2 January 2018 **ASX code: MAU**

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ABN 34 121 370 232

EXPIRY OF UNLISTED OPTIONS

Magnetic Resources NL (**Magnetic** or the **Company**) wishes to advise that 3,800,000 unlisted options exercisable at \$0.17 on or before 31 December 2017, and 150,000 unlisted options exercisable at \$0.18 on or before 31 December 2017 have expired.

Mr Sakalidis has exercised 200,000 options exercisable at \$0.17.

An Appendix 3B and director's notice will follow this announcement.

For more information on the Company visit www.magres.com.au

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