

## Shares issued under Placement and Institutional Entitlement Offer

Base Resources Limited (ASX & AIM: BSE) (**Base Resources**) is pleased to advise that it has successfully completed the institutional placement (**Placement**) and institutional component of its accelerated renounceable pro rata entitlement offer announced on Tuesday, 19 December 2017 (**Institutional Entitlement Offer**).

Base Resources has today completed the issue of the following new Base Resources fully paid ordinary shares (**New Shares**) raising gross proceeds of approximately A\$89.3 million:

- 143,092,216 New Shares pursuant to the Placement; and
- 206,982,409 New Shares pursuant to the Institutional Entitlement Offer.

The New Shares are to commence trading on ASX today. The total number of Base Resources ordinary shares on issue following the issue of the New Shares is 1,097,268,564.

The retail component of the pro rata entitlement offer (**Retail Entitlement Offer**) opened on Thursday, 28 December 2017, with the Retail Entitlement Offer Booklet being sent to eligible retail shareholders on that day. Trading of retail entitlements on ASX (ASX: BSERA) is currently available and is due to end on Wednesday, 10 January 2018.

The Retail Entitlement Offer is scheduled to close at 7.00pm (AEDT) on Wednesday, 17 January 2018.

Attached is a notice issued under section 708A(5)(e) of the *Corporations Act 2001* (Cth) with respect to those New Shares issued pursuant to the Placement.

ENDS.

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Keith Spence</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwy</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## NOMINATED ADVISOR & BROKERS

Nominated Advisor:

### **RFC Ambrian Limited**

Andrew Thomson / Stephen Allen

Phone: +61 (0)8 9480 2500

Joint Brokers:

### **RFC Ambrian Limited**

Jonathan Williams

Phone: +44 20 3440 6800

### **Numis Securities Limited**

John Prior / James Black / Paul Gillam

Phone: +44 (0)20 7260 1000

## SHARE REGISTRY

### **ASX**

#### **Computershare Investor Services Pty Limited**

Level 11, 172 St Georges Terrace

PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3)9415 4000

[www.computershare.com.au](http://www.computershare.com.au)

### **AIM**

#### **Computershare Investor Services PLC**

The Pavilions

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BRISTOL BS99 6ZZ

Enquiries: +44 (0)870 702 0003

[www.computershare.co.uk](http://www.computershare.co.uk)

## COMPANY SECRETARY

Chadwick Poletti

## AUSTRALIA MEDIA RELATIONS

### **Cannings Purple**

Andrew Rowell

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Phone: +61 (0)8 6314 6300

## UK MEDIA RELATIONS

### **Tavistock Communications**

Jos Simson / Barnaby Hayward

Phone: +44 (0)207 920 3150

## KENYA MEDIA RELATIONS

### **Africappractice (East Africa)**

Evelyn Njoroge / Joan Kimani

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## PRINCIPAL & REGISTERED OFFICE

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Fax: +61 (0)8 9322 8912

5 January 2018

Company Announcements Office  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Sirs

**BASE RESOURCES LIMITED – NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 (CTH)**

This notice is given by Base Resources Limited (ABN 88 125 546 910) (ASX & AIM code: BSE) (**Base Resources**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) as notionally modified by the Australian Securities and Investments Commission.

Base Resources announced on 19 December 2017 a placement of ordinary shares to institutional investors (**Placement**) to raise approximately A\$36.5 million at A\$0.255 per fully paid ordinary share in Base Resources (**New Shares**). The Placement is being conducted in conjunction with a pro-rata accelerated renounceable entitlement offer with retail rights trading to raise total gross proceeds of A\$100 million.

Base Resources confirms that it has today issued 143,092,216 New Shares to institutional investors under the Placement.

Base Resources gives notice that:

- a) the New Shares were issued without disclosure under Part 6D.2 of the Act;
- b) this notice is being given under section 708A(5)(e) of the Act;
- c) as at the date of this notice, Base Resources has complied with:
  - i. the provisions of Chapter 2M of the Act as they apply to Base Resources; and
  - ii. section 674 of the Act; and
- d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

Yours faithfully



Chadwick Poletti  
**Company Secretary**