

MARKET RELEASE

8 January 2018

Queensland Bauxite Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Queensland Bauxite Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company pursuant to listing rule 17.2, pending the release of an announcement regarding a medical product joint venture deal signed by its subsidiary Medical Cannabis Limited.

Security Code: QBL

Ben Secrett

Senior Adviser, ASX Listings Compliance (Perth)