



**8 January 2018**

**ASX CODE: KAS**

**TIN IS OUR PRIME COMMODITY**

**LME TIN PRICE (05/01/18)**

**US\$20,015 / t**

**(CASH BUYER)**

#### **ABOUT KASBAH**

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

#### **PROJECTS**

ACHMMACH TIN PROJECT  
BOU EL JAJ TIN PROJECT

#### **CAPITAL STRUCTURE**

|                   |        |
|-------------------|--------|
| SHARES ON ISSUE:  | 1,044M |
| UNLISTED OPTIONS: | 6M     |
| UNLISTED RIGHTS:  | 50.47M |
| CASH @ 30/09/17:  | \$5.0M |

#### **MAJOR SHAREHOLDERS**

|                    |       |
|--------------------|-------|
| PALA INVESTMENTS   | 21.5% |
| AFRICAN LION GROUP | 13.1% |
| ACORN CAPITAL      | 4.8%  |
| TRAXYS             | 4.2%  |
| THAISARCO          | 3.1%  |

#### **CONTACT US**

☎: +61 8 9463 6651

✉: [info@kasbahresources.com](mailto:info@kasbahresources.com)

🌐: [www.kasbahresources.com](http://www.kasbahresources.com)

## **UNMARKETABLE PARCEL SALE FACILITY – AMENDED**

Kasbah Resources Limited (**Kasbah** or **Company**) (ASX: KAS) advises that further to the ASX announcement dated 18 December 2017, the Company now attaches the letter despatched to Unmarketable Parcel holders on 18 December 2017 which was inadvertently excluded from the previous announcement.

All other details as announced on 18 December 2017 remain unchanged.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Keith Pollocks'.

**Keith Pollocks**

**CFO/Company Secretary**

18 December 2017

### UNMARKETABLE PARCEL SALE FACILITY

Dear Shareholder,

I am writing to advise you that Kasbah Resources Limited (**Kasbah** or **Company**) (**ASX: KAS**) has established an Unmarketable Parcel Sale Facility (**UMP Facility**) for holders with parcels of fully paid ordinary shares in Kasbah (**Shares**) valued at less than A\$500. The UMP Facility will enable Unmarketable Parcel Shareholders (**UMP Shareholders**) to sell their Unmarketable Parcel of Shares (each an **Unmarketable Parcel**) without incurring any brokerage or transaction costs.

The UMP Facility will be made open to UMP Shareholders, recorded on Kasbah's register of members (**Register**), who as at 7.00 p.m. (**AEDT**) on 14 December 2017 (**Record Date**) were holders of Shares in Kasbah valued at less than A\$500. Based on the ASX closing price of \$0.014 (1.4 cents) for a Share on the Record date, an Unmarketable Parcel is any holding of 35,714 Shares or less.

You are recorded on the Register as a UMP Shareholder as at the Record Date. Unless you advise Kasbah, by completing and returning the attached notice (**Retention Notice**) to our Share Registry Link Market Services (**Link**), by 5.00 p.m. (**AEDT**) on 31 January 2018 (**Retention Date**) that you do NOT want Kasbah to sell your Unmarketable Parcel, Kasbah intends to sell your Unmarketable Parcel through the UMP Facility in accordance with clause 3 of the Company's Constitution.

#### Sale of Unmarketable Parcel

If you want to sell your Unmarketable Parcel through the UMP Facility, and are recorded on the Register as at the Record Date, you **DO NOT** need to take any action.

Neither the Company nor Link gives any assurance as to the sale price that may be achieved for the sale of the Shares through the UMP Facility.

The proceeds of any sale of your Unmarketable Parcel will be paid to you by cheque mailed to your address as recorded on the Register as soon as practicable following settlements of the sale.

By not taking any action by 31 January 2018, you acknowledge and accept that:

- you have irrevocably appointed the Company as your agent to sell your Unmarketable Parcel and to deal with the process of the sale of the shares in accordance with the process outlined in this letter; and
- if your shares are in a CHESS Holdings as at 31 January 2018, the Company may move those shares to an Issuer Sponsored Holding or a certified holding without further notice.

### **Retention of Unmarketable Parcel**

If you wish to retain your Unmarketable Parcel, **YOU MUST** complete and return the attached Retention Notice to Link by the Retention Date. If you hold multiple Unmarketable Parcels and wish to retain each of them, you must return a Retention Notice for each separate Unmarketable Parcel you hold. Alternatively, if at the Retention Date, the total number of Shares you hold increases such that you do not have an Unmarketable Parcel, your Shares will not be sold through the UMP Facility.

Please be aware that you are not obliged to sell your Shares under this procedure; the choice is entirely up to you. However, if you **DO NOT** wish to sell your Shares **YOU MUST** notify Link immediately and, in any event, by no later than 31 January 2018. If you do not respond by that date, then subject to clause 3.15 of the Company's Constitution, the Company may sell your Shares.

### **What price will I receive for my Shares and when will my Shares be sold?**

The minimum sale price will be the simple average of the last sale prices of the Company's shares for each of the ten trading days immediately preceding the date of any offer received by the Company in accordance with clause 3.5 of the Company's Constitution (**Authorised Price**). The sale price will be equal to or more than the Authorised Price.

All participants who have their Shares sold under the UMP Facility will receive the same price per Share. The sale proceeds to which you will be entitled for your sold Shares will be the volume weighted average sale price achieved for all Shares sold under the UMP Facility, rounded to the nearest one tenth of a cent. The sale of Shares is expected to take place as soon as practicable after the Retention Date. If your Shares are not sold within six months of the Retention Date, Kasbah's right to sell your Shares will lapse and you will retain your Unmarketable Parcel holding in the Company.

### **Important Information**

Kasbah does not make any recommendation or give any advice to you regarding whether to participate in the UMP Facility.

If you require further advice regarding the financial, legal or tax consequences of participating in the UMP Facility, please consult your financial, legal or tax adviser.

### **Further Information**

If you have any questions concerning the contents of this letter, please contact the Company on + 61 8 9463 6651.

Yours sincerely,  
**Kasbah Resources Limited**



Keith Pollocks  
Company Secretary

**SRN/HIN:**

**Number of Shares held as at  
the Record Date, 7:00pm (AEDT)  
on 14 December 2017:**

Dear Shareholder

**IMPORTANT NOTICE – Sale of your Kasbah Resources Limited (“Kasbah”) Shares.**

I am writing to advise you that Kasbah has implemented a Share Sale Facility for holders of Shares valued at less than \$500 as at 14 December 2017.

Kasbah is offering this facility to assist holders of unmarketable parcels of Shares to sell them without incurring any brokerage or transaction costs.

***Unless you advise Kasbah that you want to retain your Shares as set out below, your Shares may be sold and you will be sent the sale proceeds.***

The Share Sale Facility is being established in accordance with Kasbah's constitution and the ASX Listing Rules.

**If you want to sell your Shares under the facility – you need take no action.**

Your Shares may be sold on your behalf after 19 February 2018. You will not need to appoint a broker nor pay the brokerage and handling costs associated with the sale of Shares under the facility. Any tax consequences from the sale of your Shares will be your responsibility.

**If you wish to retain your Shareholding in Kasbah you must detach this retention slip and return it to Kasbah's Registry, so that it is received no later than 5:00pm (AEDT), on 31 January 2018.**

If you require further information, please contact the Company on +61 8 9463 6651.

**If you are in any doubt, or if you require information regarding possible taxation implications from participating in the facility, please consult your legal, financial or taxation adviser.**

Yours sincerely

Keith Pollocks  
Company Secretary

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**RETENTION SLIP**

**SRN/HIN:**

**If you wish to retain your Shareholding in Kasbah you must detach this retention slip and return it to Kasbah's Registry, so that it is received no later than 5:00pm (AEDT), on 31 January 2018.**

The slip can be returned using any of the methods set out on the reverse of this slip.



**DO NOT SELL MY SHARES**

## MORE INFORMATION ON THE FACILITY

### 1. When will my Shares be sold?

It is intended that any Shares sold under the facility will be sold as soon as practicable after 19 February 2018.

### 2. What is an unmarketable parcel of Shares?

A parcel of Shares valued at less than \$500.

### 3. What price will I receive for Shares sold under the facility?

The price that you receive for your Shares under the facility will be the simple average of the last sale prices of Kasbah Shares sold in the ordinary course of trading on the Australian Securities Exchange (ASX) for each of the ten trading days immediately preceding the date of any offer received by the Company in accordance with clause 3.5 of the Company's Constitution. This price will depend on a number of factors, including market conditions at the time, and you will not have control over the time at which your Shares are sold. The price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, and may not be the best price on the day that your Shares are sold.

### 4. What is the price of Kasbah Shares?

The last sale price of Kasbah Shares on 14 December 2017 was A\$0.014. The Share price changes frequently and more recent prices are available in newspapers and from the ASX website ([www.asx.com.au](http://www.asx.com.au)) under the ASX code "KAS".

### 5. When will the proceeds from the sale of Shares be sent to me?

Payment will be sent to you within 14 days or as soon as practicable after the last sale under the facility. Payment will be made in Australian dollars and will be payable by cheque. Link Market Services Limited will notify you, by way of a transaction confirmation statement, of the number of your Shares sold and the price and total sale proceeds you have received. The transaction confirmation statement and cheque will be sent by post, at your risk, to your address as shown on the register.

### 6. If I buy more Shares, will I retain my holding?

Yes, we will treat any movement in your Shareholding as an indication that you do not want your Shares to be sold under the facility. For a purchase to be an effective notification that you wish to retain your Shares, any additional Shares must be registered by 5:00pm (AEDT), on 31 January 2018 under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.

### 7. Where can I get further information?

If you require further information, please contact the Company on +61 8 9463 6651.

### 8. Important notes

Kasbah reserves the right to change any of the dates referred to in this letter by notice to the ASX.

This letter does not constitute advice nor a recommendation to buy, sell or hold Shares nor that the facility is the best way to sell Kasbah Shares.

If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

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## RETENTION SLIP

#### Mailing Address

Kasbah Resources Limited  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235

or

#### Hand Delivery

Kasbah Resources Limited  
C/- Link Market Services Limited  
1A Homebush Bay Drive  
RHODES NSW 2138 **(Do not use this address for mailing purposes)**

This form must be received by Kasbah's Registry no later than 5:00pm (AEDT), on 31 January 2018, or your Shares will be sold.