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## EagleView places second large scale order for North American systems

### Highlights

- EagleView places second large-scale purchase order of Spookfish camera systems for North America.
- Second purchase order more than doubles the total number of systems committed.
- Terms include a significant upfront deposit to enable the immediate commencement of the order.
- Systems delivered under this second order will include significant equipment upgrades.
- Purchase order strengthens Spookfish's royalty stream as more systems become operational in 2018.

**Spookfish Limited** ("Spookfish" or the "Company") (ASX: SFI) is pleased to announce that EagleView Technologies Inc. ("EagleView") has placed their second large-scale block order to accelerate their rollout of Spookfish technology in North America.

Production of this second order has commenced and first deliveries are expected in the second quarter of CY2018. This order has been integrated into the current manufacturing pipeline, which already includes additional Spookfish systems to support Australian east-coast operational growth.

Previously announced deliveries of EagleView camera systems for the first block order have commenced with the final units expected to be shipped on schedule later this month. The combination of all systems already delivered, currently in final production and on order will enable EagleView to ramp-up their North American capture program and deliver higher resolution imagery more cost effectively over larger coverage areas.

Coupled with the recent Federal Aviation Authority (FAA) approval of commercial operations, this order will strengthen Spookfish's expected revenue stream under the licensing agreement as it is a key enabler to maximising the captured square miles subject to royalty fees.

Terms of the purchase order are similar to previous orders and include a significant upfront deposit. It also includes provisions to progressively incorporate capability improvements currently under development into the delivery schedule to drive further productivity benefits.

Spookfish CEO, Jason Waller, commented, "This order signifies a rapidly maturing partnership between Spookfish and EagleView and represents confidence in our capability to deliver a cutting-edge manufacturing program, and to continuously improve on the productivity advantages we have already brought to the table."

For more information, please contact:

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#### **About Spookfish**

*Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost-effective decision-making.*