



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 January 2018

EDEN INNOVATIONS LTD

EDENCRETE® CONDITIONALLY APPROVED BY OREGON DOT

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 513,198,298 fully paid shares in Eden (representing 39.14% of the total issued capital of Eden) and 81,356,779 EDEO options (representing 51.74% of the issued EDEO options). This equates to 1.26 EDE shares and 0.20 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.15) and EDEO (\$0.12) on 8 January 2018, this investment had a market value of \$86 million, which is equivalent to 21.3 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'A. Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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ELEVEN STATE DOTs HAVE NOW APPROVED THE USE OF EDENCRETE®

DETAILS

The Oregon Department of Transportation (“ODOT”) has conditionally approved the use of EdenCrete® in concrete, and added it to the ODOT Conditionally Approved Product List for Type S concrete admixtures.

EdenCrete® is now approved or allowed for use in 11 US States:

Alaska, Arkansas, Colorado, Georgia, Mississippi, North Carolina, Oregon Tennessee, Texas, Virginia and West Virginia (see Figure 1), representing approximately:

- 25% of the total US population;
- 37,800 bridges that are structurally deficient or functionally obsolete or
- 26% of the total number of such bridges in the USA*.

Applications for approval of the use of EdenCrete® have also been lodged in 11 other US States (in red on Figure 1) that do not exclusively require the NTPEP testing to be completed.

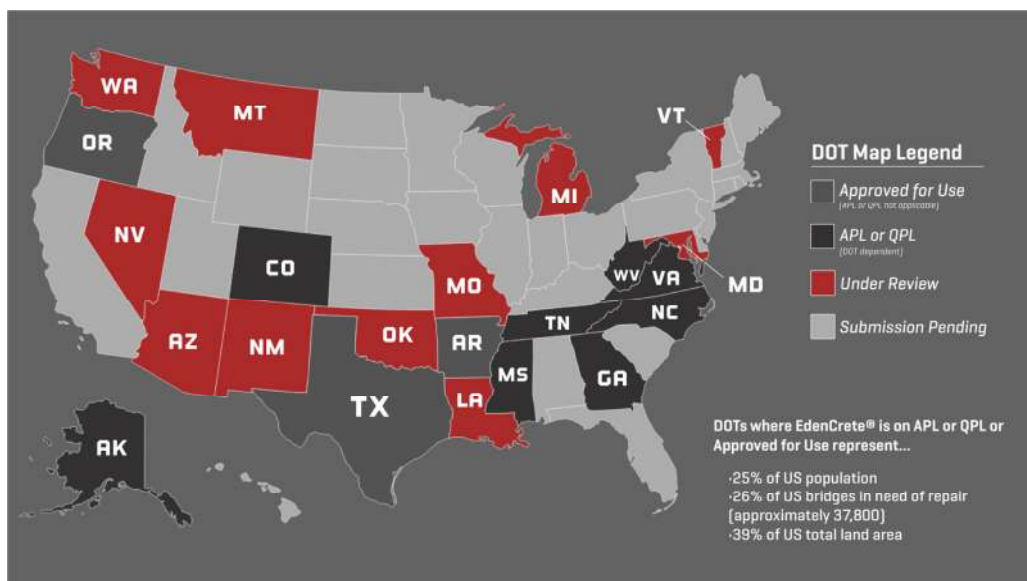


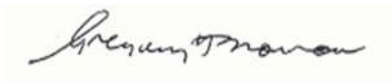
Figure 1. Map of USA showing current position of DOTs Approval

* DOT Fact Sheets Highlight Grim State of US Roads and Bridges – 9 July 2015

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive, that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability and reduced shrinkage, thereby delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman