



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

11 January 2018
ASX Announcement

Cleansing Prospectus and Court Application

iCandy Interactive Limited (**Company**) refers to its issue of shares on 9 October 2017 (**Placement Shares**) as announced to the market on that date.

The Company was unable to lodge a cleansing notice in respect of the Placement Shares as its shares had been suspended from trading for more than 5 days in the previous 12 months. The Company applied to ASIC for relief to allow a cleansing notice to be lodged in respect of the Placement Shares, but subsequently withdrew the application following consultation with ASIC.

The Company advises that it has become aware that some of the Placement Shares have been sold, or re-sold, in breach of section 707(3) of the Corporations Act and confirms that it has lodged a cleansing prospectus on 11 January 2018 to ensure that any further sales, or re-sales, of Placement Shares do not breach the Corporations Act.

The Company will shortly apply to the Federal Court of Australia for orders providing for the retrospective curing of the offers for sale, or re-sale, by the subscribers of the Placement Shares.

The Company refers to its announcement of 22 December 2017 regarding the extension of its voluntary suspension from quotation on ASX. The Company advises that due to difficulties arising from the regulatory framework across multiple jurisdictions, the contemplated transaction will no longer be pursued in its current form. The Company will advise the market if it chooses to continue with an alternate transaction form.

In accordance with ASX policy, the Company's shares will remain in voluntary suspension until such time as orders are made by the Federal Court, unless otherwise advised. The Company will continue to advise the market accordingly.

About iCandy Interactive



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iCandy Interactive Limited ("iCandy Interactive") is an Australian incorporated public company that has its core business in the development and publishing of mobile games and entertainment for a global audience. iCandy is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

iCandy Interactive runs multiple award-winning subsidiary games studios in Malaysia, Singapore and Indonesia, including Appxplore and Inzen Studio. It is one of the leading mobile entertainment group in Southeast Asia with over 23 million installs over its gamer network. Top games made by iCandy include Crab War, Alien Path, Star Tap and Dark Dot. Almost all of iCandy's games titles have been recommended and featured on Apple's App Store (iOS) or the Google Play Store. Studios within the iCandy Group have won awards in the coveted International Mobile Game Awards (IMGA) in 2016 and 2017.

For further question on this press release and iCandy, please contact ir@icandy.io or visit www.icandy.io