iCandy Interactive Limited (ACN 604 871712) Level 4, 91 William Street Melbourne, VIC 3000 Australia



11 January 2018 ASX Announcement

Market Update Clarification

iCandy Interactive Limited (**Company**) refers to its Market Update announcement released to ASX earlier on 11 January 2018.

The Company advises that it expects to file the application with the Federal Court of Australia and be granted a hearing for the matter within the next 10 days or so.

Regarding the previously contemplated transaction, the Company confirms that it is keen to pursue an alternate transaction form and is working with international advisors to achieve this.

About iCandy Interactive

iCandy Interactive Limited ("iCandy Interactive") is an Australian incorporated public company that has its core business in the development and publishing of mobile games and entertainment for a global audience. iCandy is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

iCandy Interactive runs multiple award-winning subsidiary games studios in Malaysia, Singapore and Indonesia, including Appxplore and Inzen Studio. It is one of the leading mobile entertainment group in Southeast Asia with over 23 million installs over its gamer network. Top games made by iCandy include Crab War, Alien Path, Star Tap and Dark Dot. Almost all of iCandy's games titles have been recommended and featured on Apple's App Store (iOS) or the Google Play Store. Studios within the iCandy Group have won awards in the coveted International Mobile Game Awards (IMGA) in 2016 and 2017.

For further question on this press release and iCandy, please contact ir@icandy.io or visit www.icandy.io