



COMPANY INFORMATION

Mustang Resources Ltd
ABN 34 090 074 785
ASX Code: MUS

Current Shares on Issue:
767,937,324
Market Capitalisation:
\$23m as at 10 January 2018

COMPANY DIRECTORS

Ian Daymond
Interim Executive Chairman

Cobus van Wyk
Director

Christiaan Jordaan
Director

12 January 2018

INSURANCE CLAIM SETTLED

Mustang Resources Limited (**Company** or **Mustang**) (ASX: **MUS**) is pleased to advise that it has received the proceeds of the insurance claim relating to the rubies and corundum stolen in the robbery at its Montepuez Ruby Project in September 2017 (see ASX release dated 26 September 2017).

Following an assessment by Lloyds Underwriters, Mustang has received payment of A\$423,650 in full and final settlement of the claim.

Since the incident, Mustang has upgraded its security measures and general controls on site.

Mustang Directors would like to express appreciation to the members of its on-site team at Montepuez for the efforts made to plan and implement the revised security measures and for their commitment to the project.

Ian C Daymond

Interim Executive Chairman

mustangresources.com.au

FOR FURTHER INFORMATION, PLEASE CONTACT:

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