

ASX RELEASE

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ESENSE-LAB SIGNS AU\$1.1 MILLION DISTRIBUTION AND SALES AGREEMENT

- **Binding Distribution and Sales Agreement signed with IC Access (“IC”)**
- **Agreed terms include distribution and minimum sales of terpenes strains in the United Arab Emirates (UAE)**
- **Minimum commitments of AUD\$1.1 million over 3 years**
- **Each year minimum commitment valued at AUD\$366,000**

Life sciences company **eSense-Lab Ltd (“eSense” or the “Company”)**, (ASX: ESE, is pleased to announce the signing of a distribution and sales agreement with IC ACCESS (“IC”), a United Arab Emirate’s (“UAE”) entity. eSense has agreed to produce Terpenes profiles and to modify its line of products to suit the unique needs of the UAE market. In addition, the agreement provides for the potential future development of additional joint ventures between the parties for specific applications.

The binding agreement signed by IC is for a period of 3 years, with a commitment by IC to purchase Terpene Strains from eSense totalling AUD\$ 1,100,000 with a minimum commitment in the first year (commencing before 30 September 2018) of AUD\$366,000.

Exclusivity

During the term of the agreement, IC will have the exclusive rights to market, sell and distribute eSense products in the UAE. The exclusivity is conditional on meeting the three-year sales commitments described above. In the event that the sales commitments are not met, eSense retains the right, at its sole discretion, to continue the agreement, without the exclusivity status, or elect to terminate the agreement itself.

Commenting on the new development, eSense-Lab CEO Mr. Haim Cohen, stated: *“I am pleased to announce to our shareholders the signing of this agreement to distribute our Terpenes Strains in the UAE. UAE is an extremely attractive market, with many applications for our products. The UAE have unique needs and new applications for our Terpenes Strains may arise from this market”*

“IC Access is a natural partner for eSense in that they are in the business of product development and marketing of various products and have the means and connections necessary for the implementation of our Terpenes into the UAE market”.

“With this agreement, eSense is continuing its commercialization strategy of our Terpenes and will continue to expand our efforts with our products”.

“I look forward to informing the market on our continuing commercialization efforts”.

FOR FURTHER INFORMATION:

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About IC ACCESS

IC ACCESS is a boutique marketing and distribution firm. The working concept of the company, who operates in UAE, is to provide a full platform for foreign companies that aim to work in UAE. The company provides consulting, marketing plans, concepts design and re branding based on its experience and its strong connections in UAE. IC Access offers to take care on behalf of its clients through all the supply chain starts with import till the marketing of the product through local distributors, chains or shops.

About eSense-Lab

eSense-Lab (ASX: ESE) is a life sciences company specialising in the commercialisation of the phytochemical profiling of plants. The Company combines genetics, mRNA, protein expression and phytochemical profiles to generate a comprehensive model of rare or high value plants. eSense-Lab can then use this model to 'reverse engineer' a terpene profile, which is a naturally occurring formulation of different individual terpenes which together account for many of the plant's health and medical benefits, whilst also exactly replicating the flavour, fragrance and other desired characteristics of the targeted plant, at a more sustainable and cheaper cost

To learn more about eSense – Lab, visit www.esense-lab.com