

MARKET RELEASE

15 January 2018

Algae.Tec Limited

TRADING HALT

The securities of Algae. Tec Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 17 January 2018 or when the announcement is released to the market.

Security Code: AEB

Madeleine Green

Adviser, Listings Compliance (Perth)



15 January 2018

Anjuli Sinniah ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Anjuli

Algae.Tec Limited (ASX:AEB) – Reguest for a trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Algae. Tec Limited hereby requests a trading halt to be placed on Algae. Tec's ordinary shares with immediate effect.

For the purpose of ASX Listing Rule 17.1, and in support of this request, Algae. Tec advises that:

- a) The trading halt is requested pending an announcement regarding a potential capital raising. The trading halt is necessary to ensure the market is informed.
- b) The Company requests that the trading halt remain in place until the commencement of trading on Wednesday, 17 January 2018.
- c) Algae. Tec is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Peter Hatfull
Executive Director

Algae.Tec Limited