

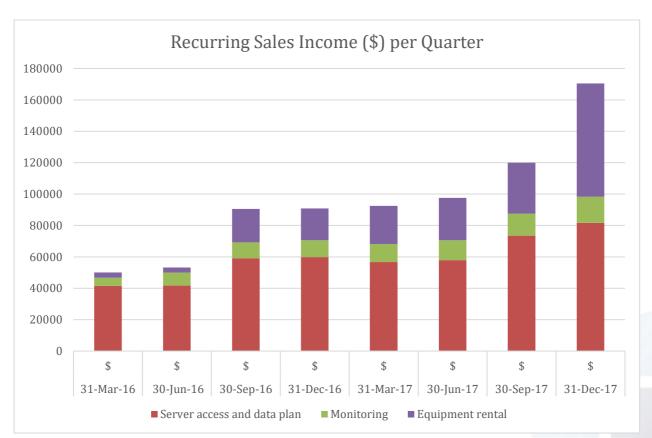
## **Record Growth Achieved for the December Quarter**

## **ASX Release**

- Spectur Ltd has experienced a record quarter of sales revenue growth of over \$700,000 for the December 2017 quarter;
- This growth has been supported by a sharp rise in recurring revenues;
- Spectur reached 1,000<sup>th</sup> camera network installation milestone during the December quarter as strong sales growth continues; and
- The Company has now officially expanded into NSW with the establishment of operations from Sydney as part of its east coast expansion.

**16 January 2018:** Australian-based remote security monitoring systems and cloud based technology solutions company ('Spectur' or 'the Company') **(ASX:SP3)** is pleased to provide the following trading update up for the December quarter.

Total sales revenues have increased to a record quarter in December of over \$700,000, increasing by approximately \$290,000 or over 68% from the September Quarter. Importantly 25% of total revenues are recurring (consisting of server access and data plans, monitoring revenues and equipment rentals). Recurring revenues have increased sharply by over 40% from the prior quarter and their accumulation is laying a strong foundation for shareholder growth.



The Company also reached the 1,000<sup>th</sup> installation to the network of its HD4 security camera system during the quarter and now has over 1,100 cameras in the field. Just over 240 of Spectur's HD4 Camera units were dispatched to clients during the quarter, increasing sharply from 140 in the prior quarter. A number of these sales and rentals have come from large national tier one firms that cover the construction, transport and critical infrastructure industries and there is potential for these to develop into larger rollouts as these companies look to rollout the Spectur technology across their national operations.

The east coast expansion, which has to date included the launching of operations in Queensland and Victoria, has been followed by a rapid uptake in camera sales and rentals that has helped to drive strong revenue growth. The Victorian presence displayed an excellent initial contribution to overall sales with over two thirds of camera unit rentals and over a quarter of camera unit sales being driven from the newly opened facility.

The Company is rapidly moving forward with the commencement of its NSW operations this month in order to take advantage of this increasing demand across the east coast. Recruitment for staff is underway and the Company has also secured an operating base that will enable them to service the large NSW market.

Peter Holton, Managing Director Spectur Ltd commented:

"It's pleasing to see that Spectur's recurring revenue growth is now showing consistency from quarter to quarter. This demonstrates both the strength of our product and also the demand for reliable solar-powered camera networks as we aim to become the supplier of choice for this type of product and service. With operations now commencing in NSW we will now be able to directly service this lucrative market, marking the start of an exciting year for our Company."

Investors should be aware that revenues are not indicative of overall financial performance or profitability. Full disclosure of the quarterly cash flow for the December 2017 quarter will be released later in January 2018 as per ASX reporting requirements.

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## **ABOUT SPECTUR**

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

## FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.