

MARKET RELEASE

16 January 2018

ALGAE.TEC LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Algae.Tec Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to an investment and capital raising.

Security Code: AEB

Anjuli Sinniah

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



16 January 2018

Anjuli Sinniah ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Anjuli

Request for a suspension of securities from quotation

We refer to the trading halt granted to Algae. Tec Limited (ASX: AEB) (**Company**) on 15 January 2018.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities effective from the commencement of trading on 17 January 2018.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

- 1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations pending an announcement to be made by the company in respect of an investment and capital raising.
- 2. The Company requests that the voluntary suspension continue until the commencement of trading on 22 January 2018 or the release of an announcement regarding the matters referred to in paragraph 1.
- 3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.
- 4. The Company is not aware of any reason why the voluntary suspension should not be granted.
- 5. The Company is not aware of any other information necessary to inform the market about the suspension.

Peter Hatfull

Executive Director

Algae.Tec Limited