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FURTHER HIGH-GRADE LITHIUM RESULTS AT MORABISI

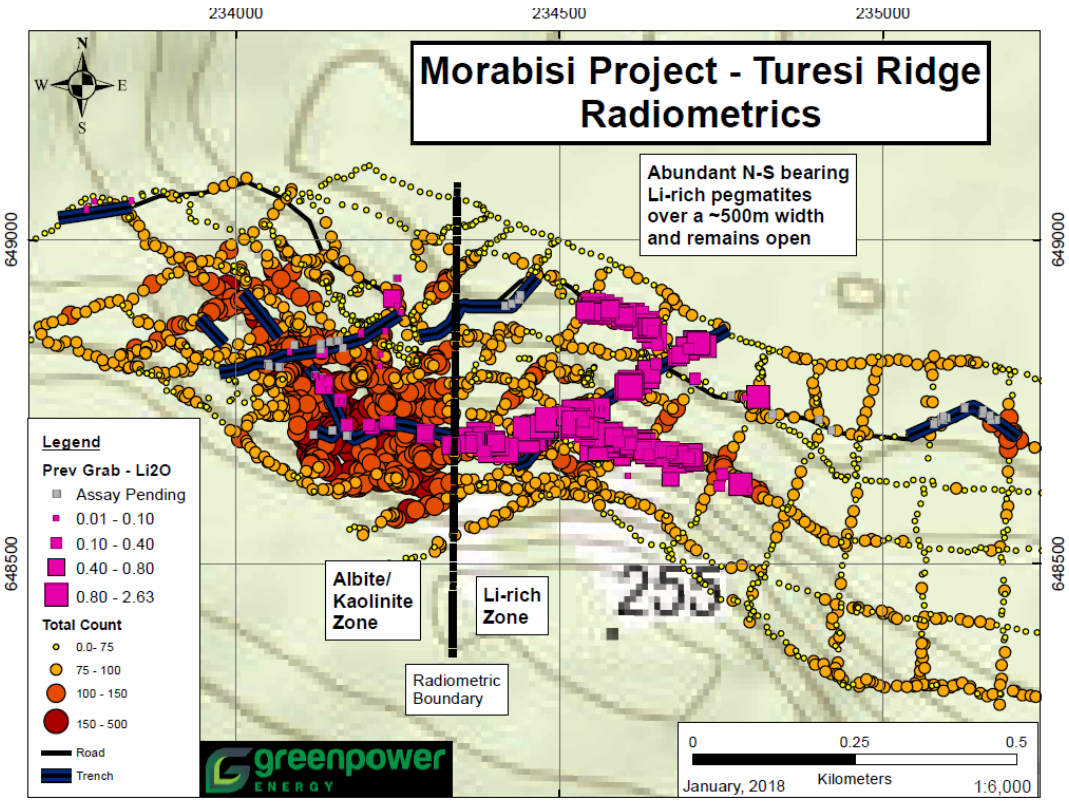
Highlights

- Latest results from Turesi return results up to 2.21% LiO2 in TT17-08 and 2.09% LiO2 in TT17-09.
- Over 70 samples from Turesi with 1.0% LiO2 or greater from Li-rich zone.
- Li-rich pegmatite zone apparent with consistent grades over 500m which remains open to the East.

Greenpower Energy Ltd (ASX: Greenpower, "**GPP**", "**Company**") is pleased to provide the following update regarding Turesi assay results at the Morabisi Lithium/REE Project ("**Project**").

The majority of Turesi grab sample assays have now been received with 36 grab samples remaining for analysis at MS Analytical, Vancouver.

A graphical summary of the assay results received thus far follows:



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The latest results from Turesi continue to encourage the GPP/GSM joint venture with grab samples from TT17-08 and TT17-09 where LiO2 values as high as 2.21% LiO2 have been returned. Of the 79 grab samples reported 28 samples returned values >1.0% LiO2. Channel samples from Trench TT17-06 have been received and confirm a zone of albite/kaolinite.

The regional geology in the Morabisi area comprises a dominant WNW – ESE trending pegmatite and diabase from Turesi through to Banakaru. However, locally at Turesi there is an abundance of narrower Li-rich pegmatite dykes with a N-S orientation. **These pegmatites occur over a minimum width of 500m (open to east) and in length they are open to the north and south.**

As more data becomes available geological features start to become evident. When looking at the Scintillometer data at Turesi there appears to be a strong N-S trending boundary where values suddenly decrease to the east, in total count intensity, within trenches TT17-05 and TT17-09 (see Radiometrics on the map above). This is also evident in the analytical results recently received from Trench TT17-09. The LiO2 analytical values are of higher grade to the east of the boundary, mid-way through TT17-09. The scintillometer and assay values corelate well towards the east for approximately 500m (the extent of current analysed samples). In this 500m zone over 70 samples returned values >1.0% LiO2 and as high as 2.63% LiO2. Sampling extends 350m to the east with analyses still pending. To the west of this boundary the amount of spodumene identified is significantly less and the pegmatite is strongly kaolinized. Trench mapping indicates albite/kaolinite zones 400m from the boundary and identified in the western extent of Trench TT17-06.

The boundary seen in the geology and the growing data set suggests LCT Pegmatite zonation of a larger WNW-ESE trending pegmatite. To the west of the boundary there is a kaolinized albite dominant zone and to the east, a Li-rich core or core margin zone. As more data is acquired, the understanding of the lithium mineralization increases.

Summary of Turesi sample analysis is shown in table below;

Target	**Location**	**Channel**	**Grab**	**Stream**	**Soil**	**Total**	**Analysis**
Turesi	TT17-01	39	8			47	Complete
Turesi	TT17-02	20	5			25	Complete
Turesi	TT17-04	71	27			98	Partial
Turesi	TT17-05	63	4			67	Pending
Turesi	TT17-06	15				15	Complete
Turesi	TT17-07	18				18	Pending
Turesi	TT17-08	67	47			114	Partial
Turesi	TT17-09	130	33			163	Partial
Turesi	TT17-10	93	12			105	Pending
Turesi	Grid		75			75	Pending
total						745	

Table 1 Tuersi Grab Sampling Results

Sample_Id	Type	JTMeasting	TMnorthing	Lithology_1	Comments	LiO2	Li_0.005_pct	Ba_0.5_ppm	Ce_0.1_ppm	Cr_10_ppm	Cs_0.01_ppm	Dy_0.05_ppm	Er_0.03_ppm	Eu_0.03_ppm
11S-166662	Grab	234780	648623			1.00	0.464	128.3	3.7	277	127.81	0.83	0.46	0.18
11S-166672	Grab	234,549	648,675	Pegmatite; 122cps; 0.7%K	Exposed by fallen tree (photos)	1.04	0.484	199.5	76.3	333	57.32	0.76	0.45	0.46
A2021373	Grab	234,613	648,777	Pegmatitie	Grab of dark mass zone from channel TT01-204	2.03	0.944	937.10	165.30	75.00	242.62	16.61	7.09	8.48
A2021375	Grab	234,560	648,895	Pegmatite	SAA but less m.g. mica	1.61	0.749	413.10	49.80	460.00	175.38	1.79	0.82	0.92
A2021379	Grab	234,625	648,780	Pegmatite	zoned peg grab. Dark mass, micas and qtz in middle, micas, dark mass	2.63	1.224	644.80	142.70	242.00	226.61	9.70	4.48	4.36
A2021382	Grab	234,639	648,796	Pegmatite	multy zoned peg. 3 cm qtz/feld cores between dark mass 2-3 cm. Kunzite (?) purple elongate minerals (2-3mm) i	2.20	1.022	512.10	315.80	277.00	163.62	2.78	1.08	1.87
A2021383	Grab	234,636	648,788	Pegmatite	dark mineral mass isolated	2.29	1.064	754.80	100.70	89.00	259.30	7.32	2.76	4.13
A2021384	Grab	234,710	648,842	Pegmatite	half peg. 1-2 cm qtz, 1 cm poly, 8 cm dark mass	1.13	0.525	457.30	31.90	172.00	168.62	2.34	1.23	0.87
A2021385	Grab	234,725	648,836	Pegmatite	pale green mass, v.f.g. mica, qtzrÇª	2.20	1.022	429.10	73.20	456.00	82.06	1.75	0.78	0.67
A2021501	Grab	234,807	648,758	Spodumene with lepidolite in vein	Moderately wheathered, along trench access road	1.11	0.5140	687.7	11.9	127.000	225.07	0.50	0.29	0.24
A2021507	Grab	234,715	648,840	Spodumene	Moderately wheathered, outside (East) of trench 1	1.10	0.5100	153.0	9.5	277.000	84.27	0.63	0.43	0.10
A2021508	Grab	234,698	648,833	Spodumene	Moderately wheathered, outside (East) of trench 1	1.95	0.9040	269.4	34.6	232.000	160.70	1.25	0.63	0.48
A2021516	Grab	234,608	648,770	Spodumene with quartz and lepidolite in vein	Very wheathered, outside (East) of trench 1	1.76	0.8190	506.8	32.8	139.000	284.60	1.71	0.83	0.93
A2021518	Grab	234,561	648,739	Spodumene	Considerably wheathered, outside (East) of trench 1	2.03	0.9410	339.5	21.0	165.000	214.70	1.03	0.61	0.35
A2021526	Grab	234,483	648,719	Spodumene with lepidolite in vein	In-situ, moderately weathered, inside trench 1	1.23	0.5700	412.6	8.3	510.000	307.18	1.16	0.75	0.31
A2021529	Grab	234,464	648,696	Spodumene	In-situ, moderately weathered, inside trench 1	1.00	0.4650	511.4	10.0	135.000	305.71	1.15	0.79	0.26
A2021531	Grab	234,469	648,699	Spodumene	In-situ, moderately weathered, inside trench 1	1.18	0.5470	161.2	29.1	120.000	381.32	1.93	1.18	0.75
A2021532	Grab	234,456	648,689	Spodumene with lepidolite, quartz and feldspar in vein	In-situ, moderately weathered, inside trench 1	1.79	0.831	905.8	8.7	424	309.21	0.73	0.48	0.3
A2021542	Grab	234,516	648,716	Migmatite	In-situ, very weathered, inside trench 1	1.09	0.507	701.3	41.5	63	231.41	0.67	0.38	0.45
A2021546	Grab	234,521	648,713	Spodumene with quartz vein	In-situ, very weathered, inside trench 1	1.16	0.538	249.5	9.7	134	223.07	0.83	0.49	0.49
A2021548	Grab	234,525	648,723	Albite	In-situ, extremely weathered, inside trench 1	1.51	0.702	515.6	60.7	167	169.37	1.14	0.75	0.72
A2021552	Grab	234,535	648,728	Spodumene	In-situ, slightly weathered, inside trench 1	1.94	0.901	224.6	12.1	233	176.56	0.59	0.43	0.32
A2021553	Grab	234,529	648,734	Spodumene	Slightly weathered, outside (West) of trench 1	1.22	0.565	390.1	65	116	109.5	1.2	0.62	0.77
A2021555	Grab	234,508	648,724	Spodumene	Moderately weathered, outside (West) of trench 1	1.59	0.739	271.8	7.2	149	265.53	1.46	0.98	0.7
A2021559	Grab	234,473	648,711	Spodumene	Slightly weathered, outside (West) of trench 1	1.13	0.525	417.6	25.1	158	326.56	1.19	0.78	0.62
A2021561	Grab	234,447	648,708	Spodumene	Moderately weathered, outside (West) of trench 1	1.30	0.602	589.2	14.6	103	260.1	0.95	0.66	0.73
A2021562	Grab	234,451	648,690	Spodumene with lepidolite and quartz in vein	Considerately weathered, outside (West) of trench 1	2.11	0.98	466.1	9.8	280	203.76	0.68	0.49	0.48
A2021564	Grab	234,604	648,773	Spodumene	Slightly weathered, outside (East) of trench 1	1.43	0.663	639.7	49.8	78	360.72	1.79	0.89	1.54
A2021565	Grab	234,606	648,775	Spodumene	Moderately weathered, outside (East) of trench 1	1.41	0.655	548.4	48.7	71	316.51	1.59	0.86	1.28
A2021567	Grab	234,609	648,772	Spodumene with lepidolite and quartz in vein	Moderately weathered, outside (East) of trench 1	1.76	0.818	730	111.8	85	275.88	10.71	5.94	5.11
A2021568	Grab	234,610	648,779	Spodumene with lepidolite and quartz in vein	Moderately weathered, outside (East) of trench 1	1.43	0.662	568.6	101.8	91	232.22	3.49	1.48	2.84
A2021572	Grab	234,550	648,890	Spodumene	In-situ, considerably wheathered, inside trench 4	1.16	0.541	402.7	42.6	134	213.22	1.26	0.62	1.01
A2021574	Grab	234,565	648,896	Spodumene with lepidolite and quartz in vein	In-situ, moderately wheathered, inside trench 4	1.83	0.85	512.3	61.2	118	262.43	1.85	0.88	1.41
A2021581	Grab	234,604	648,883	Spodumene	In-situ, very wheathered, inside trench 4	2.09	0.971	516	13.3	81	214.72	1.09	0.62	0.39
A2021582	Grab	234,612	648,880	Spodumene with lepidolite and quartz in vein	In-situ, considerably wheathered, inside trench 4	1.37	0.635	285.6	26.8	87	137.91	2.12	1.24	0.59
A2021583	Grab	234,620	648,879	Spodumene	In-situ, extremely wheathered, inside trench 4	0.99	0.46	368.3	33	94	73.3	1.76	1.03	0.5
A2021584	Grab	234,635	648,871	Spodumene	In-situ, extremely wheathered, inside trench 4	1.78	0.828	301.9	47.8	79	80.96	2.13	1.13	0.71
A2021587	Grab	234,647	648,851	Spodumene	In-situ, extremely wheathered, inside trench 4	2.41	1.119	341.4	50.1	108	110.8	1.65	0.92	0.65
A2021589	Grab	234,639	648,860	Spodumene	Very wheathered, outside of trench 4	1.29	0.599	402.8	26.9	67	80.78	0.65	0.36	0.4
A2021593	Grab	234,612	648,883	Spodumene	Extremely wheathered, outside of trench 4	2.28	1.059	280.5	23.3	124	104.56	3	2.04	0.4
A2021594	Grab	234,572	648,892	Spodumene with lepidolite and quartz in vein	Moderately wheathered, outside of trench 4	1.69	0.787	465.9	58.1	89	259.33	3.37	1.41	1.57
A2021595	Grab	234,563	648,889	Spodumene	Very wheathered, outside of trench 4	2.12	0.983	906	86	77	173.11	0.83	0.35	0.9
A2021598	Grab	234,552	648,900	Spodumene	Very wheathered, outside of trench 4	1.05	0.487	353.6	47.4	96	71.12	0.64	0.39	0.43
A2021606	Grab	234,688	648,661	Spodumene	In-situ, moderately wheathered, inside of trench 8	2.06	0.959	656.4	37.7	249	343.67	2.33	1.12	0.99
A2021608	Grab	234,677	648,660	Spodumene with lepidolite in vein	In-situ, extremely wheathered, greenish to whitish, inside of trench 8	1.19	0.552	379.7	29.1	255	253.68	1.52	0.77	0.97
A2021617	Grab	234,653	648,669	Spodumene	In-situ, considerably wheathered, purpleish, inside of trench 8	1.16	0.538	377.4	32.1	352	414.1	1.25	0.7	0.38
A2021619	Grab	234,636	648,673	Spodumene with lepidolite in vein	In-situ, considerably wheathered, purpleish, inside of trench 8	1.30	0.603	323.3	13.2	615	451.04	2.72	1.7	0.66
A2021622	Grab	234,630	648,683	Spodumene with lepidolite in vein	In-situ, moderately wheathered, purpleish, inside of trench 8	1.22	0.568	334.3	10.3	202	316.09	1.78	0.97	0.56
A2021623	Grab	234,625	648,688	Spodumene with lepidolite in vein	In-situ, considerably wheathered, greenish to purpleish, inside of trench 8	1.25	0.582	281.1	10.2	87	325.58	1.81	1.1	0.53
A2021624	Grab	234,622	648,682	Spodumene	In-situ, considerably wheathered, whitish to greenish to purpleish, inside of trench 8	1.20	0.558	150.7	3.4	187	232	0.56	0.29	0.21
A2021625	Grab	234,621	648,682	Spodumene	In-situ, considerably wheathered, greenish to purpleish, inside of trench 8	2.21	1.026	580.6	23.9	171	337.03	1.54	0.98	0.74
A2021626	Grab	234,617	648,685	Spodumene	In-situ, considerably wheathered, greenish to purpleish, inside of trench 8	1.78	0.828	358.9	8.1	65	315.98	1.46	0.9	0.57
A2021628	Grab	234,610	648,685	Spodumene	In-situ, moderately wheathered, purpleish, inside of trench 8	1.60	0.741	374.9	10.8	336	433.23	0.8	0.44	0.56
A2021631	Grab	234,594	648,682	Spodumene	In-situ, moderately wheathered, purpleish, inside of trench 8	1.69	0.787	308.7	21.1	161	254.48	0.99	0.58	0.2
A2021632	Grab	234,602	648,691	Spodumene with lepidolite in vein	In-situ, very wheathered, whitish to greenish, inside of trench 8	1.04	0.483	317.3	32.3	87	143.3	0.58	0.39	0.4
A2021634	Grab	234,593	648,690	Spodumene	In-situ, considerably wheathered, purpleish, inside of trench 8	1.42	0.658	318.3	62	200	288.06	2.95	1.25	1.67
A2021637	Grab	234,580	648,700	Spodumene	In-situ, extremely wheathered, purpleish to greenish to whitish, inside of trench 8	1.46	0.68	304.9	64.7	76	160.32	1.06	0.53	0.41
A2021639	Grab	234,562	648,698	Spodumene	In-situ, moderately wheathered, purpleish, inside of trench 8	1.45	0.673	534.4	9.4	212	388.88	0.82	0.6	0.4
A2021642	Grab	234,553	648,701	Spodumene	In-situ, very wheathered, whitish to greenish to purpleish, inside of trench 8	1.18	0.549	355.9	17	208	258.41	1.01	0.6	0.37
A2021643	Grab	234,551	648,705	Spodumene	In-situ, considerably wheathered, purpleish, inside of trench 8	1.14	0.531	267.4	22.5	227	219.35	1.17	0.51	0.7
A2021645	Grab	234,543	648,707	Spodumene	In-situ, considerably wheathered, purpleish to greenish to whitish, inside of trench 8	1.01	0.468	371.8	35.3	68	125.11	1.59	0.87	0.55
A2021648	Grab	234,531	648,717	Spodumene	In-situ, considerably wheathered, purpleish, inside of trench 8	1.58	0.734	314.4	25.8	91	129.48	0.72	0.55	<0.03
A2021649	Grab	234,523	648,717	Spodumene with lepidolite in vein	In-situ, considerably wheathered, purpleish, inside of trench 8	1.19	0.555	407.7	17.8	89	271.52	1.31	0.76	0.44
A2021701	Grab	234,418	648,675	Granite migmatite with quartz veins and spodumene?	In-situ, very wheathered, inside of trench 9	1.39	0.647	346.8	42.1	135	111.23	0.79	0.41	0.37
A2021706	Grab	234,397	648,683	Spodumene	In-situ, considerably wheathered, purpleish to whitish, inside of trench 9	1.53	0.713	483.1	28.7	769	185.95	0.73	0.34	0.39
A2021707	Grab	234,394	648,674	Spodumene	In-situ, considerably wheathered, purpleish to greensish, inside of trench 9	1.66	0.77	516.1	24.4	427	225.76	0.83	0.44	0.62
A2021708	Grab	234,397	648,685	Spodumene	In-situ, moderately wheathered, purpleish, inside of trench 9	2.09	0.969	784.9	23.7	881	270.6	1.24	0.59	0.44
A2021711	Grab	234,385	648,684	Spodumene	In-situ, considerably wheathered, purpleish to greensish, inside of trench 9	1.08	0.501	733.9	56.5	273	181.05	1.97	0.91	0.85
A2021712	Grab	234,381	648,698	Spodumene with lepidolite in vein	In-situ, considerably wheathered, purpleish to greensish, inside of trench 9	1.81	0.841	468.4	29.4	449	129.56	0.73	0.39	0.29
A2021714	Grab	234,375	648,699	Spodumene	In-situ, moderately wheathered, purpleish, inside of trench 9	1.11	0.514	818.6	48.6	488	87.08	1.01	0.5	0.38
A2021716	Grab	234,363	648,689	Spodumene with lepidolite and quartz in vein	In-situ, considerably wheathered, purpleish, inside of trench 9	1.61	0.75	402.1	102.3	208	173.79	1.87	0.58	1.69

Table 1 Tuersi Grab Sampling Results

Ga_0.2_ppm	Gd_0.05_ppm	Hf_0.2_ppm	Ho_0.01_ppm	La_0.1_ppm	Lu_0.01_ppm	Nb_0.1_ppm	Nd_0.1_ppm	Pr_0.03_ppm	Rb_0.2_ppm	Sm_0.03_ppm	Sn_5_ppm	Sr_0.1_ppm	Ta_0.1_ppm	Tb_0.01_ppm	Th_0.05_ppm	Tm_0.01_ppm	U_0.05_ppm	V_10_ppm	W_1_ppm	Y_0.5_ppm	Yb_0.03_ppm	Zr_2_ppm
23.5	0.46	3.1	0.16	2	0.09	20.8	2.5	0.67	4722.8	0.65	30	11.6	8.1	0.11	6.05	0.08	0.49	77	7	3.2	0.64	67
22.2	2.14	6.8	0.15	32.6	0.09	27.8	24	7.44	2298.9	4.24	51	4.5	6.9	0.21	10.11	0.07	0.91	30	20	3.3	0.63	173
34.50	24.31	3.70	2.69	84.00	0.81	31.00	153.80	31.11	7988.60	33.39	83	103.40	3.70	3.31	13.21	0.92	3.14	163	41	68.50	5.76	181
31.60	3.03	2.90	0.31	22.10	0.13	23.50	24.90	6.22	5981.90	4.57	71	31.50	3.50	0.41	11.70	0.11	1.20	116	36	5.90	0.92	108
32.70	13.40	4.00	1.61	44.30	0.53	31.10	81.90	16.96	8504.10	17.47	79	39.50	4.90	1.83	19.58	0.62	2.90	150	46	42.00	3.95	124
28.20	6.56	3.20	0.41	29.30	0.14	43.30	43.70	9.77	6763.50	8.05	69	33.30	6.90	0.64	22.68	0.14	2.21	93	32	6.90	1.06	78
31.70	11.47	2.70	1.10	44.30	0.30	18.40	80.50	16.85	8060.90	16.41	55	61.90	1.70	1.53	13.17	0.38	3.76	237	57	21.90	2.31	81
32.10	2.75	3.30	0.42	14.20	0.20	32.40	18.80	4.58	5562.70	3.90	119	26.20	6.90	0.41	11.96	0.19	2.44	159	46	10.50	1.38	139
42.00	3.63	8.60	0.26	31.30	0.16	46.50	31.30	8.95	5460.60	6.23	95	6.80	7.50	0.43	16.99	0.12	1.24	27	33	5.60	0.89	331
33.40	0.54	4.70	0.10	3.40	0.08	25.3	3.30	0.77	6836.20	0.76	93.0	23.4	2.90	0.07	7.55	0.06	1.54	207	40.0	1.60	0.48	201
26.50	0.55	10.90	0.14	5.30	0.13	23.0	3.70	1.07	2905.10	0.79	59.0	6.8	1.90	0.10	7.71	0.09	0.98	52	48.0	3.30	0.74	452
54.50	1.94	10.60	0.21	13.00	0.14	56.0	16.30	4.58	7410.60	3.83	131.0	8.3	10.10	0.24	9.80	0.11	1.24	55	54.0	4.50	0.90	405
36.40	2.55	4.10	0.27	16.00	0.16	17.4	21.10	5.05	8989.90	3.98	54.0	28.7	1.90	0.32	7.23	0.15	2.75	260	47.0	4.80	1.03	139
38.10	1.19	6.60	0.19	9.80	0.13	24.4	9.60	2.54	6293.50	1.58	65.0	14.4	2.50	0.17	6.81	0.11	0.82	102	40.0	4.20	0.86	216
26.10	1.15	3.20	0.23	4.70	0.14	12.8	6.60	1.66	6619.30	1.77	35.0	17.4	1.70	0.22	4.42	0.12	0.72	121	39.0	3.70	0.98	116
28.70	0.82	3.60	0.21	9.60	0.15	14.1	5.30	1.64	7091.60	1.23	26.0	18.5	0.80	0.16	3.13	0.13	1.30	197	68.0	4.40	0.97	133
43.60	2.26	4.10	0.38	10.50	0.22	91.3	15.10	4.35	6326.40	3.80	164.0	39.7	19.20	0.35	8.81	0.20	1.62	307	89.0	8.20	1.35	140
24.4	0.67	5.8	0.17	5.7	0.11	16.6	5	1.42	7238.8	1.05	106	25.7	1.7	0.13	7.6	0.09	1.24	115	47	3.9	0.64	216
33.7	1.19	3.7	0.13	24.3	0.07	25	13.1	4.16	7320.1	2.08	76	22.3	2.7	0.15	6.67	0.05	0.95	179	36	2.6	0.44	160
30.3	0.8	4.4	0.16	4.6	0.1	15.5	5.5	1.48	6006.2	1.26	49	29.8	3.1	0.15	7.69	0.1	1.1	178	43	2.8	0.67	72
37.3	1.91	12.5	0.23	18.7	0.17	32.2	16.2	4.97	5637.3	3.17	62	13.9	7.9	0.24	19.3	0.14	3.02	93	28	5.2	1.09	326
21.3	0.91	6.8	0.13	5.2	0.08	14.6	6.1	1.69	5034.4	1.49	43	6.3	3.8	0.13	7.56	0.07	2.84	86	24	2.2	0.47	121
26.2	2.66	8.8	0.22	27.2	0.14	34.8	23.8	7.27	3438.3	4.85	49	7.1	11.4	0.32	11.15	0.11	1.31	39	16	4.5	0.82	234
26.3	1.34	3.6	0.29	6.8	0.2	8.8	7.9	1.97	6303.6	1.97	32	18.7	1.2	0.25	5.11	0.19	1.79	184	32	4.2	1.48	80
40.4	1.21	3.9	0.23	6	0.17	22.3	7.3	1.89	8146.6	1.71	61	24.3	4.6	0.2	7.71	0.14	1.37	242	50	4.1	1.07	112
34.9	0.97	3.1	0.21	13.3	0.13	22.6	7.7	2.16	7445.1	1.39	41	20.9	3.1	0.16	4.73	0.12	1.18	189	60	3.5	0.84	89
30.2	0.68	5.3	0.15	5.2	0.11	12.7	4.8	1.37	6501.5	1.01	40	43.3	3.2	0.11	5.37	0.1	0.85	103	33	3.2	0.7	161
35.5	3.01	4.8	0.32	22.3	0.14	11.7	26.7	6.69	9036.5	5.15	48	45.1	1.5	0.41	6.9	0.14	2.4	274	52	4.8	1.08	169
31	2.73	3.7	0.28	20	0.15	13.7	24.7	6.3	9058.6	4.57	50	35.6	2.5	0.33	7.96	0.14	2.9	294	52	4.8	1.1	118
33.7	15.19	3	2.08	46.2	0.74	27.7	85.3	18.23	8955.7	19.18	53	49	5.9	2.1	10.66	0.83	2.92	179	45	54.9	5.07	81
29.9	6.82	3.5	0.55	41.4	0.2	14.1	62.1	14.39	7458.9	11.42	48	57.1	3	0.8	7.03	0.19	2.34	166	62	9.8	1.38	105
24.3	2.29	3.2	0.22	18.2	0.11	29.1	19.2	5.29	5842.4	3.71	41	22	5.1	0.27	11.23	0.11	1.94	115	83	4	0.72	70
35.6	3.46	5.2	0.32	25.9	0.16	38.5	29.3	7.59	7072	5.86	84	19.5	11.1	0.4	18.77	0.15	2.87	202	50	6.1	1.03	133
38.5	1.06	5	0.22	7	0.13	42.5	6.6	1.86	4750.6	1.42	65	15.5	14.4	0.2	16.42	0.13	2.81	200	76	4	0.89	170
39.5	2.12	5.9	0.37	10.8	0.19	30.8	12.6	3.66	4925	3.08	101	14.1	10	0.36	9.31	0.22	0.95	60	657	8.7	1.36	212
24.6	1.86	6.8	0.32	13.2	0.17	21	11.4	3.32	2614.6	2.44	33	12.3	4.2	0.31	9.81	0.17	0.85	47	43	6.9	1.12	267
30.3	2.76	6.9	0.42	22.6	0.22	27.1	19.2	5.76	3880.3	3.91	41	6.5	8.5	0.42	9.84	0.18	0.99	32	26	7.7	1.36	220
35	2.73	8.1	0.32	20.9	0.17	33.4	21.5	6.28	5272.4	4.58	48	23.2	8.3	0.37	10.09	0.16	0.94	40	42	6.6	1.11	357
31.6	1	5.4	0.11	11.3	0.09	19.6	10.2	3.08	3388.4	1.98	38	7.9	8.7	0.13	7.63	0.09	0.84	22	82	2.6	0.54	168
35.9	2.35	8	0.6	8.9	0.33	34.7	11.5	3.31	4842.9	2.78	44	6.2	6.7	0.49	13.52	0.36	0.96	46	25	12.1	2.03	291
27.7	5.13	3.2	0.56	23.4	0.2	15.1	34.2	7.95	6336.3	7.14	26	49.3	1.6	0.71	10.33	0.21	2.19	220	40	10.5	1.36	89
31.9	2.55	3.5	0.12	44.3	0.07	18.6	31	9.47	4888	4.47	54	26.5	3.1	0.25	18.61	0.05	1.91	89	29	2.4	0.37	115
20.2	1.48	3.4	0.12	22.1	0.09	24.9	16.1	5.31	2023.3	2.88	28	7.7	7.8	0.18	7.88	0.07	1.61	28	30	2.9	0.52	92
32.1	3.26	7.6	0.46	27	0.2	31.5	26.4	7.01	9895	4.74	46	14.5	4	0.45	9.03	0.18	4.13	172	36	7.6	1.3	295
24.9	1.95	3.8	0.28	14.2	0.14	18.4	15	3.68	7042.9	2.86	76	13.1	2.5	0.27	5.64	0.1	2.63	125	28	5.1	1.03	137
36.8	1.2	3.6	0.23	10.3	0.12	31.1	9.3	2.62	9299.1	1.89	59	23	6.3	0.2	6.07	0.13	1.18	190	64	4.2	0.84	97
33	1.94	4.6	0.6	6.1	0.31	22.4	9.2	2.1	>10000	2.2	59	8	3.1	0.38	7.55	0.27	1.06	185	47	10	2.02	134
40.2	1.33	6.1	0.32	4.5	0.2	21.7	7.8	1.83	9461.3	1.88	53	18.3	2.7	0.24	6.56	0.16	1.22	203	59	6.4	1.27	208
43	1.27	3.8	0.41	3.9	0.2	31.6	5.6	1.34	9118.1	1.49	95	19	4.4	0.26	5.92	0.2	2.24	195	61	5.8	1.39	109
27.2	0.44	4.1	0.13	1.3	0.06	20	1.5	0.5	6458.2	0.53	73	10.1	6.8	0.09	2.41	0.06	1.34	86	32	2.1	0.46	168
31.1	2	12.9	0.32	19.6	0.21	22	16.2	4.96	9851.4	2.83	42	12.5	2.6	0.27	7.08	0.19	2.59	137	65	5.4	1.48	575
40.7	1.13	5.6	0.28	3.3	0.17	16.8	4.7	1.19	>10000	1.31	60	15.8	3.3	0.19	3.99	0.15	1.87	139	38	5.1	1.28	191
34.3	0.6	4.4	0.16	3	0.11	29.3	2.9	0.79	>10000	0.62	78	13.1	4.9	0.11	8.84	0.08	1.53	153	85	2.9	0.62	138
34.9	0.72	4.8	0.19	1.9	0.13	20.9	2.4	0.62	7132.2	0.64	133	10.6	3.3	0.14	9.17	0.08	3.56	156	38	3.6	0.82	193
27.8	1.12	5.5	0.13	11.1	0.1	22.3	8.8	2.82	4048	1.68	56	17.7	5.6	0.12	7.99	0.08	1.22	57	37	2.5	0.53	201
37	4.33	9.1	0.46	20.9	0.24	34.7	27.8	7.12	8773.2	6.21	67	16	5.6	0.55	15.01	0.21	5.42	176	71	7.3	1.58	359
34.3	2.15	5.8	0.18	19.5	0.11	23.5	16.7	6.22	4834.2	3.46	88	11.1	6.2	0.21	14.4	0.09	1.58	62	25	4.1	0.68	198
34.4	0.8	4.4	0.16	3.7	0.12	18.2	4.4	1.2	9535.4	1.04	49	10.4	2.2	0.14	5.93	0.1	0.86	164	46	3	0.73	156
34	1.02	3.6	0.19	7.4	0.12	20.2	7.4	2.28	6579.5	1.77	180	20.1	4.4	0.17	6.82	0.1	2.45	139	600	4.2	0.9	109
25.8	1.39	5.9	0.19	11.1	0.12	18.8	10.4	2.91	6210.5	2.01	97	19.8	1.5	0.2	4.45	0.08	1.17	143	158	3.6	0.6	280
44.1	1.9	7.3	0.27	14.3	0.15	40.7	13.8	4.05	5507.9	2.72	88	12.2	7.2	0.26	7.32	0.13	0.68	55	44	5.5	0.85	302
32.6	0.98	13.9	0.17	7.8	0.14	34.6	7	2.01	5476.4	1.34	71	6.4	3.5	0.15	5.02	0.11	1.65	62	62	4.2	0.8	540
28.1	1.31	4	0.24	11	0.16	10.7	8	2.4	6738.4	1.66	36	23.2	1.4	0.18	2.82	0.13	0.96	183	50	4.5	1.1	184
32.1	1.47	12.8	0.14	20.3	0.1	45	16.3	4.9	4281	2.76	241	8.8	5.1	0.16	13.91	0.08	1.02	71	20	2.6	0.56	611
37.1	1.21	4.7	0.13	17.6	0.09	19.1	13.1	3.67	7030.3	2.2	44	8.5	1.9	0.15	20.37	0.06	0.86	128	17	2.6	0.53	208
39.1	1.08	4.2	0.16	30.1	0.09	20.2	12.7	4.37	7926.4	1.9	52	16.6	1.8	0.17	7.87	0.09	1.46	211	25	3.4	0.68	167
34.3	1.36	4.8	0.23	15.6	0.13	11.4	12.2	3.32	7562.5	2.29	40	15.2	1	0.2	5.63	0.13	1.15	187	11	6.5	0.87	183
31.7	2.5	4.6	0.38	72.5	0.19	26.9	24.9	8.71	5052.4	3.77	29	33.2	3.9	0.39	6.44	0.19	2.4	235	75	7.2	1.37	173
26.6	1.07	3.7	0.14	10.7	0.1	26	8.4	2.45	4853.6	1.75	39	10.9	4.2	0.14	6.75	0.08	1.04	90	33	3.1	0.69	132
32.2	1.56	4.5	0.2	15.5	0.12	16.2	13.1	3.62	4143.7	2.21	33	15.6	1.9	0.18	7.29	0.11	1.09	108	14	4.4	0.83	164
36.6	4.1	7.7	0.27	69.5	0.11	45.5	54.8	16.22	6181.7	8.25	83	54.1	6.6	0.46	10.17	0.09	1.49	140	71	4.4	0.67	303

Table 2 Turesi Trench TT17-01 Channel sampling Results

Sample ID	From m	To m	Length	UTM Easting	UTM Northing	Lith 1	Lith 2	Lith 3	LiO2 %	Li ppm
A2021259	0	3	3	234461	648675	Diabase Dyke		Deep red saprolite	0.01	0.005
A2021260	3	4	1			Diabase Dyke		Deep red saprolite	0.14	0.067
A2021261	4	6	2			Granite		red saprolite	0.02	0.008
A2021262	6	8	2			Granite		red saprolite with 3 cm qtz frags. Possible peg vn	0.20	0.095
A2021263	8	11	3			Granite		red SAP	0.10	0.045
A2021264	11	13	2			Granite		red SAP	0.07	0.032
A2021265	15	19	4	234460	648696	Colluvium		red SAP	0.01	0.006
A2021266	19	20	1			Pegmatite	Aplite	white SAP with granular feel mmetric qtz frags. Shallow dipping (120/30). True thickness ~2m	0.02	0.009
A2021267	20	21	1			Pegmatite	Aplite	white SAP with granular feel mmetric qtz frags. Shallow dipping (120/30). True thickness ~2m	0.00	<0.005
A2021269	21	22	1			Pegmatite	Aplite	white SAP with granular feel mmetric qtz frags. Shallow dipping (120/30). True thickness ~2m	0.02	0.007
A2021270	22	25	3			Granite	Aplit/Pegmatite	SAP granite with 2 <10cm peg vn's and mmetric qtz frags	0.03	0.012
A2021271	25	28	3			Granite	Aplit/Pegmatite	SAP granite with 1 <10cm peg vn's and mmetric qtz frags	0.03	0.012
A2021272	28	31	3			Granite	Aplit/Pegmatite	SAP granite. 15 cm peg vn @ 100/25	0.02	0.01
A2021273	31	34	3			Granite		red SAP	0.08	0.038
A2021274	34	37	3	234481	648705	Granite		red SAP	0.03	0.012
A2021275	37	40	3			Granite		red SAP	0.02	0.007
A2021276	40	43	3			Granite		red SAP	0.04	0.018
A2021277	43	47	4			Granite		red SAP	0.02	0.01
A2021279	49	51	2			Granite		red SAP	0.04	0.02
A2021280	51	53	2			Pegmatite	Aplite	white SAP dipping shallow @20 degrees. 1 m true thickness. Sampled along dyke	0.01	0.005
A2021281	53	55	2			Pegmatite	Aplite	white SAP dipping shallow @20 degrees. 1 m true thickness. Sampled along dyke	0.02	0.008
A2021282	55	57	2			Pegmatite	Aplite	white SAP dipping shallow @20 degrees. 1 m true thickness. Sampled along dyke	0.02	0.009
A2021283	57	61	4			Granite		red SAP	0.01	0.006
A2021284	61	65	4			Granite		red SAP. Minor Mn in fracs	0.02	0.011
A2021285	65	69	4	234494	648717	Granite		red SAP. Abundant Mn in fracs	0.03	0.015
A2021286	69	74	5			Granite	Aplite/Peg	red SAP with 20 cm white vn with mmetric qtz frags	0.01	0.006
A2021287	74	78	4			Granite	Aplite/Peg	red SAP with 2 x 20 cm white vn with mmetric qtz frags digging at 45 deg	0.04	0.019
A2021289	78	82	4			Granite	Aplite/Peg	red SAP. 30 cm peg vn. Mmetric qtz frags	0.02	0.008
A2021290	82	86	4			Granite		red SAP	0.01	0.005
A2021291	86	90	4			Granite		red SAP	0.03	0.014
A2021292	90	94	4			Granite		red SAP	0.02	0.01
A2021293	94	98	4			Granite		red SAP	0.06	0.028
A2021294	98	102	4			Granite		red SAP	0.02	0.009
A2021295	102	106	4			Granite		red SAP	0.03	0.013
A2021296	106	110	4			Granite		red SAP	0.12	0.057
A2021297	110	114	4			Granite		red SAP	0.18	0.084
A2021299	114	118	4	234543	648740	Granite		red SAP	0.19	0.087
A2021300	0	3	3	234609	648778	Pegmatite	Aplite	pale brown SAP dyke ~6m thick best Scint readings over 200	0.26	0.12
A2021301	3	6	3			Pegmatite	Aplite	pale brown SAP dyke ~6m thick best Scint readings over 201	0.20	0.095

ENDS
For further information:
Gerard King
Chairman of the Board

Competent Person Statement

I, John Adrian Watts on 17 January 2018 confirm that:
- I have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2012 JORC Code").
- I am a Competent Person as defined by the 2012 JORC Code, having more than five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Fellow of *The Australasian Institute of Mining and Metallurgy and a Fellow of the IOMMM.*
- This statement fairly represents documentation prepared by myself on behalf of my employer, Australian Exploration Field Services Pty Ltd.
- I consent to the release of this document to the ASX.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Excavator-cut Trenching to 3m depth. Channel sampling varying from 1m to 4m channel sample interval; grab sampling. • In-trench hand held assaying scintillometer survey using a Radiations Solutions Inc. Super Spec RS125 scintillometer, Ser#2121 • Results logged on board the scintillometer, downloaded on completion of survey. Separate log of readings maintained. Location GPS readings recorded independently of scintillometer.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Not applicable, no drilling undertaken to date
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Not applicable, no drilling undertaken to date
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in*	• Not applicable, no drilling undertaken to date. Trenching channel sample intervals described. It is too early for a mineral resource estimation to be made • All trenching descriptions are

Criteria	JORC Code explanation	Commentary
	nature. Core (or costean, channel, etc) photography. • *The total length and percentage of the relevant intersections logged.*	qualitative at this stage. Samples submitted to laboratory • Trench TT17-01 120m sampled in 1m to 4m sections
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample duplicates collected in the field • All samples and duplicate samples checked to ensure they are representative • Large sample size to ensure appropriate grain size • Reference Samples included in the field for Laboratory submissions • Blank Samples included in the field for Laboratory submissions
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Li analysis by Sodium Peroxide Fusion, ICP-ES.REE Analysis by Lithium Metaborate Fusion, ICP-MS • External laboratory checks via submission of duplicate samples
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• All samples submitted to MS Analytical Vancouver BC. Check samples of pulps will be submitted from MS Analytical Georgetown to Nagrom Laboratories, Perth, WA
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Start end and intermediate points of trenches by GPS. UTM projection, Zone 21 North,PSAD56 Datum used. Topographic control by

Criteria	JORC Code explanation	Commentary
	• *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	available topographic mapping, checked by GPS
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Sample compositing to1m to 4m sections • Data acquisition to date is insufficient for Mineral Resource and Ore Reserve estimation at this preliminary exploration phase.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Pegmatite orientation measured from outcrop in trench TT17-01.
Sample security	• *The measures taken to ensure sample security.*	• Samples are collected at the trench sites, moved to and stored securely at base camp. Samples are shipped to Georgetown by river transport, met by a GSM representative who takes them directly to MS Analytical's Georgetown Laboratory. MS Analytical's security protocols will then apply. Samples currently analysed by MS Analytical in Vancouver BC
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Too early to review. Samples include blanks, standards.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments*	• Reconnaissance Geophysical and Geological Survey, Morabisi Area, Mining District#3, Region 7 Guyana. • The tenement has an area of 950,810.1 acres • Guyana Strategic Metals in Joint Venture with Greenpower Energy

Criteria	JORC Code explanation	Commentary
	to obtaining a licence to operate in the area.	Ltd • A two-year exploration programme has been approved by Guyana Geology and Mining Commission • There are no known impediments to obtaining a licence to operate in the area
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• GGMC – Summary of Geochemistry, Geology and Structure, June 2002
Geology	• *Deposit type, geological setting and style of mineralisation.*	• LCT type pegmatites associated with granite/basic contact zone
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Not applicable – no previous drilling
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Previous Phase 1 exploration by the Joint Venturers GSM and Greenpower

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable – no previous drilling
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Not applicable - no previous drilling
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Currently not applicable – too early in the current exploration programme. All exploration results are being reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Phase 1 exploration has been previously reported
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Trenching at Turesi as indicated on accompanying plan to more accurately determine pegmatite orientation. Sufficient data from current phase to plan a drill programme

Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Database integrity	• *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.*	• Currently not applicable

Criteria	JORC Code explanation	Commentary
	• *Data validation procedures used.*	
Site visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	• Competent Person overflew the area 5 July 2017 Ground access at that time not possible because of late wet season flooding. Site inspection of Turesi made during a site visit, 23-27 September 2017
Geological interpretation	• *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.* • *Nature of the data used and of any assumptions made.* • *The effect, if any, of alternative interpretations on Mineral Resource estimation.* • *The use of geology in guiding and controlling Mineral Resource estimation.* • *The factors affecting continuity both of grade and geology.*	• Reasonable confidence in geological model • Historical data, GSM Greenpower JV data used for assumptions • No Mineral Resource estimations have been made due to the early stage of exploration
Dimensions	• *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.*	• Not applicable.
Estimation and modelling techniques	• *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.* • *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.* • *The assumptions made regarding recovery of by-products.* • *Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).* • *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.* • *Any assumptions behind modelling of selective mining units.* • *Any assumptions about correlation between variables.*	• None of the following in this section are applicable

Criteria	JORC Code explanation	Commentary
	• *Description of how the geological interpretation was used to control the resource estimates.* • *Discussion of basis for using or not using grade cutting or capping.* • *The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.*	
Moisture	• *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.*	• Not applicable
Cut-off parameters	• *The basis of the adopted cut-off grade(s) or quality parameters applied.*	• Not applicable
Mining factors or assumptions	• *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.*	• Not applicable
Metallurgical factors or assumptions	• *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.*	• Not applicable
Environmen-tal factors or assumptions	• *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	• Not applicable

Criteria	JORC Code explanation	Commentary
Bulk density	• *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* • *The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.* • *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	• Not applicable
Classification	• *The basis for the classification of the Mineral Resources into varying confidence categories.* • *Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* • *Whether the result appropriately reflects the Competent Person's view of the deposit.*	• Not applicable
Audits or reviews	• *The results of any audits or reviews of Mineral Resource estimates.*	• Not applicable
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.* • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	• None of the following in this section are applicable

Section 4 Estimation and Reporting of Ore Reserves

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral Resource estimate for conversion to Ore Reserves	• *Description of the Mineral Resource estimate used as a basis for the conversion to an Ore Reserve.* • *Clear statement as to whether the Mineral Resources are reported additional to, or inclusive of, the Ore Reserves.*	• Not applicable
Site visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	• Competent Person overflew the area 5 July 2017 Ground access at that time not possible because of late wet season flooding.Compenent Person visited Turesi Trenches, Banakarau Trenches, Robello Creek Old Mine,23-27 September 2017
Study status	• *The type and level of study undertaken to enable Mineral Resources to be converted to Ore Reserves.* • *The Code requires that a study to at least Pre-Feasibility Study level has been undertaken to convert Mineral Resources to Ore Reserves. Such studies will have been carried out and will have determined a mine plan that is technically achievable and economically viable, and that material Modifying Factors have been considered.*	• Not applicable
Cut-off parameters	• *The basis of the cut-off grade(s) or quality parameters applied.*	• Not applicable
Mining factors or assumptions	• *The method and assumptions used as reported in the Pre-Feasibility or Feasibility Study to convert the Mineral Resource to an Ore Reserve (i.e. either by application of appropriate factors by optimisation or by preliminary or detailed design).* • *The choice, nature and appropriateness of the selected mining method(s) and other mining parameters including associated design issues such as pre-strip, access, etc.* • *The assumptions made regarding geotechnical parameters (eg pit slopes, stope sizes, etc), grade control and pre-production drilling.* • *The major assumptions made and Mineral Resource model used for pit and stope optimisation (if appropriate).* • *The mining dilution factors used.*	• None of the following in this section are applicable

Criteria	JORC Code explanation	Commentary
	• *The mining recovery factors used.* • *Any minimum mining widths used.* • *The manner in which Inferred Mineral Resources are utilised in mining studies and the sensitivity of the outcome to their inclusion.* • *The infrastructure requirements of the selected mining methods.*	
Metallurgical factors or assumptions	• *The metallurgical process proposed and the appropriateness of that process to the style of mineralisation.* • *Whether the metallurgical process is well-tested technology or novel in nature.* • *The nature, amount and representativeness of metallurgical test work undertaken, the nature of the metallurgical domaining applied and the corresponding metallurgical recovery factors applied.* • *Any assumptions or allowances made for deleterious elements.* • *The existence of any bulk sample or pilot scale test work and the degree to which such samples are considered representative of the orebody as a whole.* • *For minerals that are defined by a specification, has the ore reserve estimation been based on the appropriate mineralogy to meet the specifications?*	• None of the following in this section are applicable
Environmental	• *The status of studies of potential environmental impacts of the mining and processing operation. Details of waste rock characterisation and the consideration of potential sites, status of design options considered and, where applicable, the status of approvals for process residue storage and waste dumps should be reported.*	• Not applicable
Infrastructure	• *The existence of appropriate infrastructure: availability of land for plant development, power, water, transportation (particularly for bulk commodities), labour, accommodation; or the ease with which the infrastructure can be provided, or accessed.*	• Not applicable. All infrastructure relates to preliminary exploration and is supplied by the GSM/ Greenpower Joint Venture
Costs	• *The derivation of, or assumptions made, regarding projected capital costs in the study.* • *The methodology used to estimate operating costs.* • *Allowances made for the content of deleterious elements.* • *The source of exchange rates used in the study.*	• None of the following in this section are applicable

Criteria	JORC Code explanation	Commentary
	• *Derivation of transportation charges.* • *The basis for forecasting or source of treatment and refining charges, penalties for failure to meet specification, etc.* • *The allowances made for royalties payable, both Government and private.*	
Revenue factors	• *The derivation of, or assumptions made regarding revenue factors including head grade, metal or commodity price(s) exchange rates, transportation and treatment charges, penalties, net smelter returns, etc.* • *The derivation of assumptions made of metal or commodity price(s), for the principal metals, minerals and co-products.*	• Not applicable
Market assessment	• *The demand, supply and stock situation for the particular commodity, consumption trends and factors likely to affect supply and demand into the future.* • *A customer and competitor analysis along with the identification of likely market windows for the product.* • *Price and volume forecasts and the basis for these forecasts.* • *For industrial minerals the customer specification, testing and acceptance requirements prior to a supply contract.*	• Not applicable
Economic	• *The inputs to the economic analysis to produce the net present value (NPV) in the study, the source and confidence of these economic inputs including estimated inflation, discount rate, etc.* • *NPV ranges and sensitivity to variations in the significant assumptions and inputs.*	• Not applicable
Social	• *The status of agreements with key stakeholders and matters leading to social licence to operate.*	•
Other	• *To the extent relevant, the impact of the following on the project and/or on the estimation and classification of the Ore Reserves:* • *Any identified material naturally occurring risks.* • *The status of material legal agreements and marketing arrangements.* • *The status of governmental agreements and approvals critical to the viability of the project, such as mineral tenement status, and government and statutory approvals. There must be reasonable grounds to expect that all necessary Government approvals will be received within the timeframes anticipated in the*	• None of the following in this section are applicable

Criteria	JORC Code explanation	Commentary
	Pre-Feasibility or Feasibility study. Highlight and discuss the materiality of any unresolved matter that is dependent on a third party on which extraction of the reserve is contingent.	
Classification	• *The basis for the classification of the Ore Reserves into varying confidence categories.* • *Whether the result appropriately reflects the Competent Person's view of the deposit.* • *The proportion of Probable Ore Reserves that have been derived from Measured Mineral Resources (if any).*	•
Audits or reviews	• *The results of any audits or reviews of Ore Reserve estimates.*	• Not applicable
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Ore Reserve estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the reserve within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors which could affect the relative accuracy and confidence of the estimate.* • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *Accuracy and confidence discussions should extend to specific discussions of any applied Modifying Factors that may have a material impact on Ore Reserve viability, or for which there are remaining areas of uncertainty at the current study stage.* • *It is recognised that this may not be possible or appropriate in all circumstances. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	• None of the following in this section are applicable