

BOROUGH'S

CHARTERED ACCOUNTANTS

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17 January 2018

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Facsimile: 02 9778 0999

Dear Sir/Madam,

CROWDSPARK LIMITED (ACN: 078 661 444)
NOTICE OF INITIAL SUBSTANTIAL HOLDER

Attached is F603 'Notice of initial substantial holder' on Crowdspark Limited ("CSK")

Should you have any queries in relation to this, please contact either us.

Yours sincerely,
BOROUGH'S AUSTRALIA PTY LIMITED



STEPHEN AUSTIN
Director

Encl.

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme CROWDSPARK LIMITEDACN/ARSN 078 661 444**1. Details of substantial holder (1)**Name BICKHAM COURT SUPERANNUATION PTY LIMITEDACN/ARSN (if applicable) 114 805 293The holder became a substantial holder on 15 / 01 / 2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY	2,781,397	2,781,397	7.513%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BICKHAM COURT SUPERANNUATION PTY LIMITED	Power to exercise vote and/or dispose of securities	2,781,397 – fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
BICKHAM COURT SUPERANNUATION PTY LIMITED	BICKHAM COURT SUPERANNUATION PTY LIMITED	BICKHAM COURT SUPERANNUATION FUND	2,781,397 – fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NIL	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BICKHAM COURT SUPERANNUATION FUND PTY LIMITED	L6 77 CASTLEREAGH STREET SYDNEY NSW 2000

Signature

print name: JUDY OWEN capacity SECRETARY

sign here:  date 17/1/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1

ANNEXURE 1				
CONSIDERATION				
HOLDER OF RELEVANT INTEREST	TRANSACTION DATE	CONSIDERATION CASH	CLASS OF SECURITIES	No OF SECURITIES
BICKHAM COURT SUPERANNUATION PTY LTD	3/02/2015	100,000.00	ORDINARY	1,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	18/02/2015	(32,216.50)	ORDINARY	(315,000)
BICKHAM COURT SUPERANNUATION PTY LTD	25/02/2015	(3,675.00)	ORDINARY	(35,000)
BICKHAM COURT SUPERANNUATION PTY LTD	25/02/2015	(5,555.00)	ORDINARY	(50,000)
BICKHAM COURT SUPERANNUATION PTY LTD	1/05/2015	(12,066.00)	ORDINARY	(100,000)
BICKHAM COURT SUPERANNUATION PTY LTD	21/08/2015	50,000.00	ORDINARY	877,193
BICKHAM COURT SUPERANNUATION PTY LTD	20/04/2016	50,000.00	ORDINARY	5,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	3/06/2016	9,112.21	ORDINARY	911,221
BICKHAM COURT SUPERANNUATION PTY LTD	3/06/2016	30,000.00	ORDINARY	3,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	17/05/2017	34,980.61	ORDINARY	34,980,608
BICKHAM COURT SUPERANNUATION PTY LTD	17/05/2017	165,019.39	ORDINARY	165,019,392
BICKHAM COURT SUPERANNUATION PTY LTD	29/09/2017	581.76	ORDINARY	482,757
BICKHAM COURT SUPERANNUATION PTY LTD	2/10/2017	9,326.00	ORDINARY	9,227,000
BICKHAM COURT SUPERANNUATION PTY LTD	3/10/2017	5,099.00	ORDINARY	5,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	6/10/2017	1,199.00	ORDINARY	1,100,000
BICKHAM COURT SUPERANNUATION PTY LTD	9/10/2017	2,289.24	ORDINARY	2,190,243
BICKHAM COURT SUPERANNUATION PTY LTD	10/10/2017	855.00	ORDINARY	756,000
BICKHAM COURT SUPERANNUATION PTY LTD	11/10/2017	30,952.31	ORDINARY	30,783,000
BICKHAM COURT SUPERANNUATION PTY LTD	16/10/2017	850.00	ORDINARY	849,999
BICKHAM COURT SUPERANNUATION PTY LTD	17/10/2017	2.33	ORDINARY	2,333
BICKHAM COURT SUPERANNUATION PTY LTD	18/10/2017	4,075.88	ORDINARY	4,042,875
BICKHAM COURT SUPERANNUATION PTY LTD	20/10/2017	5,533.00	ORDINARY	5,500,000
BICKHAM COURT SUPERANNUATION PTY LTD	20/10/2017	410.31	ORDINARY	410,313
BICKHAM COURT SUPERANNUATION PTY LTD	23/10/2017	3,544.48	ORDINARY	3,511,480
BICKHAM COURT SUPERANNUATION PTY LTD	25/10/2017	1,034.39	ORDINARY	1,001,393
BICKHAM COURT SUPERANNUATION PTY LTD	26/10/2017	2,576.33	ORDINARY	2,543,333
BICKHAM COURT SUPERANNUATION PTY LTD	30/10/2017	1,000.00	ORDINARY	1,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	7/11/2017	1,640.00	ORDINARY	1,585,000
BICKHAM COURT SUPERANNUATION PTY LTD	7/11/2017	3,000.00	ORDINARY	3,000,000
BICKHAM COURT SUPERANNUATION PTY LTD	8/11/2017	1,471.44	ORDINARY	1,471,440
BICKHAM COURT SUPERANNUATION PTY LTD	8/11/2017	1,009.62	ORDINARY	1,009,616
BICKHAM COURT SUPERANNUATION PTY LTD	9/11/2017	2,047.87	ORDINARY	2,047,874
BICKHAM COURT SUPERANNUATION PTY LTD	10/11/2017	2,320.00	ORDINARY	2,320,000
BICKHAM COURT SUPERANNUATION PTY LTD	17/11/2017	2,360.00	ORDINARY	2,360,000
BICKHAM COURT SUPERANNUATION PTY LTD	20/11/2017	2,206.07	ORDINARY	2,206,070
CONSOLIDATION EVENT 1:200	23/11/2017			1,473,446
BICKHAM COURT SUPERANNUATION PTY LTD	5/12/2017	9,358.92	ORDINARY	48,968
BICKHAM COURT SUPERANNUATION PTY LTD	6/12/2017	2,488.62	ORDINARY	13,098
BICKHAM COURT SUPERANNUATION PTY LTD	6/12/2017	6,456.20	ORDINARY	33,980
BICKHAM COURT SUPERANNUATION PTY LTD	11/12/2017	570.00	ORDINARY	3,000
BICKHAM COURT SUPERANNUATION PTY LTD	14/12/2017	7,527.61	ORDINARY	39,619
BICKHAM COURT SUPERANNUATION PTY LTD	18/12/2017	146.30	ORDINARY	770
BICKHAM COURT SUPERANNUATION PTY LTD	21/12/2017	6,037.25	ORDINARY	31,775
BICKHAM COURT SUPERANNUATION PTY LTD	22/12/2017	380.00	ORDINARY	2,000
BICKHAM COURT SUPERANNUATION PTY LTD	27/12/2017	665.00	ORDINARY	3,500
BICKHAM COURT SUPERANNUATION PTY LTD	28/12/2017	10,470.26	ORDINARY	55,084
BICKHAM COURT SUPERANNUATION PTY LTD	3/01/2018	850.51	ORDINARY	4,463
BICKHAM COURT SUPERANNUATION PTY LTD	4/01/2018	125.98	ORDINARY	661
BICKHAM COURT SUPERANNUATION PTY LTD	5/01/2018	4,376.44	ORDINARY	22,965
BICKHAM COURT SUPERANNUATION PTY LTD	8/01/2018	6,338.73	ORDINARY	33,262
BICKHAM COURT SUPERANNUATION PTY LTD	9/01/2018	571.71	ORDINARY	3,000
BICKHAM COURT SUPERANNUATION PTY LTD	15/01/2018	24,874.14	ORDINARY	130,525
BICKHAM COURT SUPERANNUATION PTY LTD	16/01/2018	77,924.06	ORDINARY	408,900
BICKHAM COURT SUPERANNUATION PTY LTD	17/01/2018	90,013.24	ORDINARY	472,381
		\$720,158.70		2,781,397