

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
High Peak Royalties Limited	79 118 065 704

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On Market
2 Date Appendix 3C was given to ASX	6 November 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,200,674	102,111
4 Total consideration paid or payable for the shares/units	\$47,946.96	\$4,084.44

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid: date: \$0.04 per share lowest price paid: date: \$0.038 per share	highest price paid: \$0.04 per share lowest price paid: \$0.04 per share highest price allowed under rule 7.33: \$0.0406 per share
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Participation by directors

6	Deleted 30/9/2001.	N/A
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How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	7,037,255
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 18 January 2018
 (Director/Company secretary)
 Jarrod White
 Print name: _____
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