

Record Date for Exploration Development Incentive Scheme Credits

Stavely Minerals Limited ("Stavely Minerals", ASX Code: **SVY**) is pleased to advise that exploration credits of \$422,455 (27.5% of Stavely's eligible 2016-2017 exploration expenditure of \$1.536 million) will be distributed to shareholders. The entitlements to the EDI credits will be based on a **Record Date of Monday 22 January 2018**, being 30 days prior to the issue date of Wednesday 21 February 2018. Assuming Stavely's issued capital is 122,985,569 shares, this equates to 0.3435 cents per share.

The exploration credits distributed to Shareholders will be relative to the number of shares held on the Record Date as a proportion of the total shares on issue. Shareholders will receive an Entitlement Statement from Stavely's share registry after the issue has been completed on 21 February 2018.

Based on Stavely's closing price of 32 cents per share on 18 January 2018, these credits represent a theoretical return of approximately 1.07% for eligible shareholders.

The EDI was established to enable eligible exploration companies to create exploration credits by giving up a portion of their tax losses from eligible exploration expenditure and distributing these exploration credits to equity shareholders. Australian resident shareholders that are issued with an exploration credit will be entitled to a refundable tax offset (for shareholders who are individuals or superannuation funds) or franking credits (for shareholders who are companies). Non-resident shareholders will receive the exploration credits but cannot use them. The exploration company's carry forward losses are reduced proportionately to reflect the amount of exploration credits created.

Further information on the EDI is available from the ATO's website - <https://www.ato.gov.au/Business/Exploration-Development-Incentive/What-to-do-when-you-receive-exploration-credits/>

Chris Cairns
Managing Director

For Further Information, please contact:
Stavely Minerals Limited
Phone: 08 9287 7630
Email: info@stavely.com.au

Media Inquiries:
Nicholas Read – Read Corporate
Phone: 08 9388 1474