



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 19 JANUARY 2018

US FUND 1 CASE RESULTS

Summary

- **IMF announces the outcome of two investments made by IMF's US Fund 1, one resulting in a conditional settlement and the other in the dismissal of the claim**

USF Case 6 result

IMF Bentham Limited (ASX: **IMF**) refers to its announcement dated 13 June 2017, regarding the funding of certain claims under a state False Claims Act in the United States by IMF's US Investment Vehicle, Bentham IMF 1 LLC (**Fund 1**). IMF announces that there has been a conditional settlement in this matter, subject to court approval.

If the settlement becomes unconditional, IMF expects that Fund 1 will recognise revenue of approximately \$3.5 million and profit after capitalised overheads but before tax of approximately \$2.1 million.

USF Case 3 result

IMF refers to its announcement dated 10 April 2017, regarding the funding of a US arbitration investment by Fund 1. IMF announces that the arbitration claims have been dismissed.

As a result of this decision, IMF will, in accordance with applicable accounting standards, write down its intangible assets by approximately \$4 million. This write down will be recognised in the financial statements for the half year to 31 December 2017. There is no cash impact resulting from this decision.

Fund 1 General Update

Fund 1 has (excluding USF Case 3) made a total of 16 investments to date with aggregate committed capital of over \$54 million.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, London, Singapore, Hong Kong and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF#3277947_3

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, London, Canada, Hong Kong and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

Jeremy Sambrook
Company Secretary

Media/Further information:

John Gardner
Citadel-MAGNUS **+61 413 355 997**