

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme ECHO RESOURCES LIMITED

ACN/ARSN 108 513 113

1. Details of substantial holder ⁽¹⁾

Name NORTHERN STAR RESOURCES LIMITED

ACN/ARSN (if applicable) 43 092 832 892

There was a change in the interests of the substantial holder on 17/01/2018

The previous notice was given to the company on 8/12/2017

The previous notice was dated 8/12/2017

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had relevant interest ⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice		Present notice	
	Person's votes	Voting power ⁽⁵⁾	Person's votes	Voting power ⁽⁵⁾
Ordinary fully paid shares (ORD)	80,000,000	16.37%	93,761,020	19.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
12/12/2017	Northern Star Resources Limited	On market purchase	59,650.68	205,692	N/A
13/12/2017	Northern Star Resources Limited	On market purchase	931,557.31	3,218,722	N/A
14/12/2017	Northern Star Resources Limited	On market purchase	58,000.00	200,000	N/A
15/12/2017	Northern Star Resources Limited	On market purchase	119,365.74	411,606	N/A
3/1/2018	Northern Star Resources Limited	On market purchase	15,000.00	50,000	N/A
17/1/2018	Northern Star Resources Limited	On market purchase	52,750.05	150,000	N/A
17/1/2018	Northern Star Resources Limited	On market purchase	3,200,500.00	8,650,000	N/A
18/1/2018	Northern Star Resources Limited	On market purchase	137,001.00	375,000	N/A
19/1/2018	Northern Star Resources Limited	On market purchase	185,508.00	500,000	N/A

