

22 January 2018

Anjuli Sinniah
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Anjuli

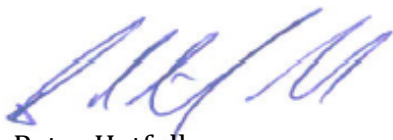
Request for a suspension of securities from quotation

We refer to the trading halt granted to Algae.Tec Limited (ASX:AEB) (**Company**) on 15 January 2018.

Pursuant to ASX Listing Rule 17.2, the Company requests an extension of the voluntary suspension of its securities effective from the commencement of trading on 22 January 2018.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the extension for the voluntary suspension is for the Company to finalise its capital raising and the announcement in respect of it.
2. The Company requests that the voluntary suspension continue until the commencement of trading on 23 January 2018 or the release of an announcement regarding the matters referred to in paragraph 1.
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.
5. The Company is not aware of any other information necessary to inform the market about the suspension.



Peter Hatfull
Executive Director
Algae.Tec Limited