



22 January 2018

ASX CODE: KAS

TIN IS OUR PRIME COMMODITY

LME TIN PRICE (19/01/18)

US\$20,665 / t

(CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	1,044M
UNLISTED OPTIONS:	6M
UNLISTED RIGHTS:	50M
CASH @ 30/09/17:	\$5.0M

MAJOR SHAREHOLDERS

PALA INVESTMENTS	21.5%
AFRICAN LION GROUP	13.1%
ACORN CAPITAL	4.8%
TRAXYS	4.2%
THAISARCO	3.1%

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KASBAH STRENGTHENS BOARD

Tin development company Kasbah Resources Limited (**ASX: KAS**) (**Kasbah, the Company**) is pleased to announce the appointment of Mr Graham Ehm as an independent Non-executive Director of the Company, effective from today.

Kasbah also advises that, due to competing workloads, Pala Investment's (Pala) representative on the Kasbah board Mr Stephen Gill has stepped down from his position as a director of the Company and that Mr Martyn Buttenshaw, previously the Alternate Director for Mr Gill, will become a director of the Company, as Pala's representative. Mr Gill will act as the Alternate Director for Mr Buttenshaw. Mr Buttenshaw's bio is included in this announcement.

Mr Ehm is a highly experienced and successful resource sector executive with more than 40 years of diverse experience in mine operations and project management, covering the nickel, phosphate, copper, uranium and gold sectors.

His appointment will significantly enhance Kasbah's project delivery and operational expertise as it continues to advance towards becoming a globally significant tin producer.

The appointment of Mr Ehm fulfils Kasbah's commitment to have a majority board of independent directors in line with ASX Corporate Governance Principles and it is delighted to welcome him to the board.

Mr Ehm has forged a long and successful career with major global gold miner, AngloGold Ashanti Ltd. He is currently Executive Vice President for Group Planning and Technical and prior to this appointment in 2013 served as Executive Vice President of Australasia overseeing the development of the Tropicana Gold mine in Western Australia.

Previous senior roles with AngloGold Ashanti include Executive Vice President of Tanzania Operations, General Manager - Sunrise Dam Gold Mine, Project Manager - Union Reefs Gold Mine and Project Manager - Boddington Gold Mine. His skill sets and experience complements the existing skills of the board.

Mr Ehm is also a Non-executive Director of Mining3 (previously CRC Mining) and has also served as Non-Executive Director of the Minerals Council of Australia.

He is a qualified metallurgist, a member of the Aus IMM and a member of the Australian Institute of Company Directors.

Kasbah's Chairman, John Gooding, said: *"I am delighted that Kasbah has been able to attract another high calibre director to join the Company's Board. Graham Ehm is a vastly experienced and successful resources industry professional, and his background and expertise will be invaluable to the Company as we embark on the funding and construction phases for the world class Achmmach tin project in Morocco."*

I also look forward to the opportunity to work more closely with Pala's representative Martyn Buttenshaw, an experienced mining engineer and businessman and thank Stephen for his contribution over the past 13 months during which time we have completed restructured the Board and Management of the Company."

Graham Ehm said: "I am excited to join the Kasbah Board as the Company progresses the Achmmach Project towards development. Kasbah has an outstanding project in tin, which has a very strong demand outlook in a world of diminishing supply, and a high calibre Board and Management team and I look forward to working with them to deliver the Achmmach project."

Mr Martyn Buttenshaw – Pala Investment's representative on the Kasbah Board

Mr Buttenshaw is the Managing Director of Pala's Investment Team. He has a strong depth of direct mining experience. Prior to joining Pala in 2010, he was Business Development Manager with Anglo American's ferrous metals business unit, and he was also previously a Senior Mining engineer with Rio Tinto. Mr Buttenshaw works closely with Pala's portfolio companies to assist in the execution of their strategic plans and the achievement of their operational goals. He is currently a director of Melior Resources (TSX:MLR) and Asian Mineral Resources (TSX.V:ASN), and holds an MBA (with distinction) from the London Business School and an MEng (First Class) in Mining Engineering from the Royal School of Mines, Imperial College, London.

ENDS

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