

22 January 2018

Notice under section 708A(5)(e) of the Corporations Act

This notice is given by Northern Minerals Limited (ASX: NTU) (Company) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

a) In relation to the Company's announcement dated 22 January 2018, the Company has issued 4,006,410 fully paid ordinary shares (**New Shares**) in the Company under a private placement to Lind Asset Management X, LLC,.

In accordance with section 708A(6) of the Corporations Act, the Company advises that:

- a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no excluded information of the type referred to in sub-sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely

Mark Tory

Company Secretary

Date: 22 January 2018

