

MARKET RELEASE

23 January 2018

Cradle Resources Limited

TRADING HALT

The securities of Cradle Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 25 January 2018, or when the announcement is released to the market.

Security Code: CXX

Sebastian Bednarczyk
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



23 January 2018

Mr Sebastian Bednarczyk Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

REQUEST FOR TRADING HALT

Cradle Resources Limited (ASX: CXX) requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a capital raising.

The Company requests that the trading halt remain until Thursday 25 January 2018.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Greg Swan

Company Secretary