



**ASX/Media Release**

23 January 2018

## **Appointment of General Manager**

Cougar Metals NL (“Cougar” or “the Company”) is pleased to announce the appointment of Mr Scott Reid as its General Manager.

Scott has previously been assisting the Company in his role as Madagascar Country Manager. In expanding the role to General Manager, Scott will work closely with Cougar’s Executive Chairman, Mr Randal Swick, the senior management and consultants to progress and expand its current exploration portfolio.

In addition to assisting the acceleration of activities at Cougar’s Ceara Lithium project in Brazil, and resolution of the Company’s issues with DNI Metals over the Toamasina Graphite Project, Scott will be focused on identifying strategic projects that have the potential to create additional value for the company and its shareholders.

Scott Reid has over 28 years experience in the exploration, development and mining finance sectors. His technical experience in the mineral and oil & gas industry was gained in a wide variety of geological and geographical settings including Australia, Asia, West and Eastern Africa and the Americas during his time with large multinational French geophysical contracting corporation (CGG), including management of World Bank and United Nations sponsored geophysical projects.

After working as a mining analyst, Scott became involved in the development of a number of successful listed companies including Blackthorn Resources Ltd, Discovery Metals Ltd and Andean Resources (Cerro Negro Gold Project). Andean was subject to a successful takeover offer by Canadian company Goldcorp for USD3.4 billion.

Scott has also been instrumental in identifying, acquiring, financing, listing and carrying out development of a number of mineral resource projects that have become operational. These include: Perkoa Zinc Project - Burkino Faso, Boseto Copper Project – Botswana , and the Rincon Lithium Brine Salar Project - Argentina.

During the last few years Mr Reid has been working on graphite, gold and limestone projects in Madagascar. As his local company previously negotiated and held an option over the Toamasina Graphite Project (also known as the Vohitsara Graphite Project) Scott has an intimate knowledge of the issues surrounding Cougar’s dispute with DNI Metals Inc. and its management.

Scott holds graduate and postgraduate qualifications in geophysics, applied finance and investment and studied mineral economics. Scott is also Australia’s Honorary Consul in Madagascar. Scott was recently presented with the National award of “Chevalier de l’Ordre National” by the Malagasy Government for his role in developing trade and commerce initiatives.

Commenting on his appointment Scott said “I’m excited to be joining Cougar at a time when it is increasing its exploration and acquisition activities. The Company has a great Lithium project in hand, which I recently visited and was enormously impressed with the scale and potential of the prospects. I am very much looking forward to working with Cougar’s team as we push forward with identifying and developing strategic projects that will create value for the Company and its shareholders”.

Executive Chairman Randal Swick commented: “Having now worked closely with Scott over the last few months I welcome his full time commitment to Cougar. Scott’s all round experience will allow the Company to progress at a significantly advanced rate as we resolve current issues, progress current projects and look for additional projects to add to the Company’s portfolio“.

Enquiries for further information regarding the Company’s activities can be sent to [info@cgm.com.au](mailto:info@cgm.com.au).

**COUGAR METALS NL**

A handwritten signature in black ink that reads "Randal Swick". The signature is written in a cursive, flowing style.

**RANDAL SWICK**

*Executive Chairman*

***Forward Looking Statements***

*Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Cougar Metals NL, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.*