

23 January 2018

A\$416K GST CREDIT AVAILED

NSL Consolidated Limited (Company, ASX: **NSL**), wishes to advise the market that the Company, as expected, has successfully obtained approval and been granted a GST credit under the GST transition period in India, totalling INR 19,971,831 or A\$416,079 (AUD/INR - 48).

The credit was in relation to all excise duty costs incurred on the Phase 2 wet beneficiation plant capital components imported from China. The Company will utilise the GST credit against current and future GST obligations as they arise.

The Company has also commenced an application for concessional rates on import duty on future capital imports in relation to the Phase Three wet beneficiation plant expansion from 200ktpa to 400ktpa.

The GST credit is further evidence of the Company's ability to operate in India and the support of the government in furthering the Company's business.

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