

23 January 2018

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**SHARE PLACEMENT:
ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE**

ShareRoot Limited (ASX: SRO) ("ShareRoot" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 23 January 2018 it issued 420,000,000 fully paid ordinary shares in the Company, of which 106,876,350 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("LR 7.1A Placement").

The issue price was \$0.005 per share, with a total of \$2,100,000 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 106,876,350 ordinary shares were made under ASX Listing Rule 7.1A, the Company states that:

The 7.1A Placement of 106,876,350 ordinary shares represented 8.68% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;

The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes;

The 7.1A Placement was not underwritten; and Applications for the 106,876,350 ordinary shares issued under ASX LR 7.1A were made via a broker.

For and on behalf of the Board,



Andrew Bursill
Company Secretary