

Seven Mile Hill Exploration Report

December 2017 Quarter

ASX ANNOUNCEMENT

24 January 2018

Australian Securities Exchange Code: RND

Board of Directors:

Mr Otakar Demis Chairman and Joint Company Secretary

Mr Anton Billis

Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mr Roland Berzins

Joint Company Secretary

Rand Mining Ltd (ASX code: RND) has pleasure in providing the attached Exploration Report.

For further information, please contact:

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ACN 139 342 859

22 nd January 2018

The Directors,

Rand Mining Ltd

Suite G1 49 Melville Pde

South Perth WA 6151

Quarterly Exploration Report December 2017

Dear Sirs,

The company had an active December quarter, with work carried out on the Seven Mile Hill Projects. A total of 178 holes for 5,384m were completed. The overall aim was to test various geochemical and structural targets for economic gold deposits.

Seven Mile Hill

Two auger geochemical targets were tested via east angled bedrock aircore or RAB drilling. A total of 76 holes for 1,255m of aircore and 102 holes for 4,129 of RAB were completed. The holes were drilled to blade refusal through a variable thickness of transported soil cover and into the oxidised bedrock below. Holes were drilled to give complete coverage across each line. The lines were 200m apart. The holes were sampled as 4m composites with samples being submitted to an independent lab for gold assay. No results have been received to date.

The holes intersected a suite of bedrock lithologies ranging from sandstones and felsic porphyry and conglomerates.

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Photo 1. Marking out Holes, 7MH

The locations of the holes is shown on the map below.

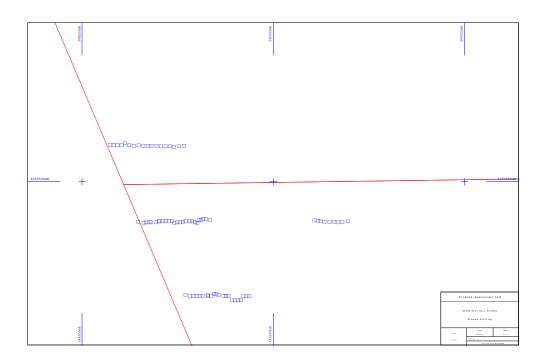


Figure 2 Aircore Drillhole Location Map – 7MH

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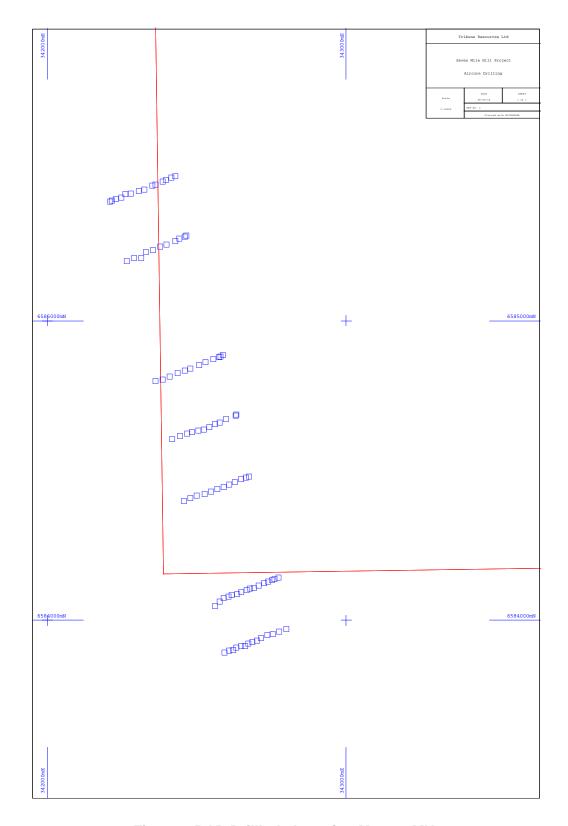


Figure 3 RAB Drillhole Location Map - 7MH



Photo 2. RAB Drilling, 7MH

Competent Person:

Information in this report pertaining to mineral resources and exploration results was compiled by Mr MP Sullivan who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which is appears.

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