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CASA approves the final stage of the STC

Highlights

- CASA approves the final stage of the STC programme for the Spookfish camera system.
- Milestone allows for the large-scale manufacture of the complete camera system.
- CASA approval now forwarded to U.S. FAA for ratification under the Australia/U.S. Bilateral Aviation Safety Agreement.
- Full STC provides the regulatory platform for continuing product development.

Spookfish Limited (“Spookfish” or the “Company”) (ASX: SFI) is pleased to announce that the Civil Aviation Safety Authority (CASA) has approved the final stage of the Supplemental Type Certificate (STC) programme for the Spookfish camera system.

This is a significant milestone for the Company as it results in additional manufacturing privileges allowing large-scale manufacture of the complete camera system. The previous STC stages allowed large-scale production of the mechanical and structural elements with the electronic system elements approved on an aircraft-by-aircraft basis by our own design team.

As with the previous CASA STC approvals, this amendment is now being forwarded to the U.S for ratification by the Federal Aviation Authority (FAA) under the Australian-U.S. Bilateral Aviation Safety Agreement (BASA). This will then apply to all future systems delivered to our North American partner, EagleView Technologies Inc.

This significant milestone will ease the process for installing the camera systems to aircraft in the U.S. and make production and supply of spare parts a straight-forward process. The extremely rapid approval, by aviation standards, of this complex project is an indication of the very strong working relationship between our development team, CASA and the FAA.

This complete system approval provides a great regulatory platform for continuing product development with incremental changes now being relatively simple to incorporate into this foundation STC.

Commenting on this significant milestone, Spookfish Chief Executive Officer, Jason Waller said, “The granting of the final stage of the STC programme by CASA for such a complex project in such a short time is a fantastic achievement. The ability for Spookfish to design, certify, manufacture, operate commercially with its own aircraft and maintain complex camera systems is a unique and tremendously valuable capability as we rollout our systems out in Australia and in overseas markets.”

For more information, please contact:

Jason Waller

Chief Executive Officer

jason.waller@spookfish.com



About Spookfish

Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.