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TNG RECEIVES KEY PERMITTING MILESTONE AS NT EPA APPROVES EIA FOR MOUNT PEAKE MINE SITE

Major boost for world-class vanadium-titanium-iron project as approvals moves into mining phase

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that the Northern Territory Environment Protection Authority (NTEPA) has provided an approved Assessment Report for its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory which completes the Environmental Impact Assessment (EIA) process.

This is a major positive milestone for TNG and the Mount Peake project, and marks the end of the NTEPA environmental assessment of the mining project.

In line with the normal procedure, the NTEPA made recommendations to inform the next phase of mining approval under the *Mining Management Act* (NT) and Federal approval under the *EPBC Act* (Cth). The NTEPA stated in their communication with TNG that "...subject to the implementation of these recommendations, the Project can be managed in a manner that is likely to meet the NT EPA's objectives and avoid significant or unacceptable environmental impacts and risks."

Once it has received the Assessment Report, the Commonwealth Department of Environment and Energy (DoEE) automatically initiates its assessment process under the *EPBC Act*. This process is likely to take 30 days.

The project is now ready for the Mining Approval. In order to complete this process, TNG will immediately commence work to finalise its Mine Management Plan (MMP), incorporating the recommendations made by the NTEPA, as outlined in their assessment report.

TNG's Managing Director, Mr Paul Burton, said the receipt of the Assessment Report marked the completion of the environmental impact assessment process at Mount Peake and the all-important transition into the start of the mining process.

"This is great news to start off the New Year, marking the completion of one of the most rigorous approval and permitting steps for a large-scale project such as this," he said. "We are now moving into the implementation phase of the project, which is great news for our shareholders."

Paul E Burton
Managing Director

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