



**Appendix 4C**  
**Quarterly report for entities subject to Listing Rule 4.7B**

**Name of entity**

Cycliq Group Limited - CYQ.AX

**ABN**

47 119 749 647

**Quarter ended ("current quarter")**

31 December 2017

<b>Consolidated Statement of Cash Flows</b>	<b>Current quarter 31-Dec-17 \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows related to operating activities</b>		
1.1 Receipts from customers	1,025	1,771
1.2 Payments for		
(a) research and development	(10)	(14)
(b) product manufacturing and operating costs	(915)	(1,456)
(c) advertising and marketing	(215)	(574)
(d) leased assets	(10)	(24)
(e) staff costs	(551)	(1,083)
(f) administration and corporate costs	(164)	(334)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	(2)	-
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	3	3
1.8 Other (provide details if material)	(123)	(183)
<u>Material components of other operating activities</u>		
1.8a <i>Travel and accommodation expenses</i>	(80)	(105)
1.8b <i>Other (multiple immaterial items)</i>	(52)	(79)
<b>1.9 Net Operating Cash Flows</b>	<b>(963)</b>	<b>(1,895)</b>
<b>2. Cash flows related to investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(7)	(13)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	(182)	(436)
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net Investing Cash Flows</b>	<b>(189)</b>	<b>(449)</b>

Consolidated Statement of Cash Flows	Current quarter 31-Dec-17 \$A'000	Year to date (6 months) \$A'000
<b>3. Cash flows related to financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	2	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(7)	(18)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net Financing Cash Flows</b>	<b>(5)</b>	<b>(18)</b>
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,030	3,254
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(963)	(1,895)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(189)	(449)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(5)	(18)
4.5 Effect of movement in exchange rates on cash held	37	18
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>910</b>	<b>910</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank Balances	910	2,030
5.2 Call Deposits	-	-
5.3 Bank Overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>910</b>	<b>2,030</b>

<b>6. Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to these parties included in item 1.2	257
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
<p>- Payments were made to Chris Singleton for executive remuneration, expense reimbursement and directors fees.</p> <p>- Payments were made to Piers Lewis for directors fees .</p> <p>- Payments were made to Cyril Daoud for directors fees.</p> <p>- Payments were made to Mike Young for directors fees.</p> <p>- Payments were made to SmallCap Corporate for accounting and corporate secretarial services of which Piers Lewis (Director / Company Secretary) is a part owner.</p> <p>- Payments were made to Clear Corporate Solutions for subcontracted labour of which Chris Singleton (Executive Chairman) is part owner.</p> <p>- Payments were made to Bunk Marketing &amp; Communications for marketing services performed by Eve-Anne O'Regan, an associate of Chris Singleton (Executive Chairman).</p> <p>All transactions are made on an arms length basis on commercial terms.</p>	

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
N/A - None	

<b>8. Payments to related entities of the entity and their associates</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/A - None		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development (expensed)	(12)
9.1a Research and development (capital)	(230)
9.2 Product manufacturing and operating costs	(1,378)
9.3 Advertising and marketing	(241)
9.4 Leased assets	(15)
9.5 Staff costs	(500)
9.6 Administration and corporate costs	(100)
9.7 Other (provide details if material)	(80)
<b>9.8 Total estimated cash outflows</b>	<b>(2,556)</b>

**Note:** Please note these cash outflows in section 9 are disclosed as stipulated by the ASX listing rules, they do not incorporate forecast receipts from sales, or from any investing or financing activities. The Company notes that it is in advanced negotiations with parties regarding securing a debt finance facility that is expected to be finalised in the next quarter.

<b>10. Acquisition and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity	N/A - none	N/A - none
10.2 Place of incorporation or registration	N/A - none	N/A - none
10.3 Consideration for acquisition or disposal	N/A - none	N/A - none
10.4 Total net assets / (liabilities)	N/A - none	N/A - none
10.5 Nature of business	N/A - none	N/A - none

**Note:** There were no acquisitions / disposals in the quarter.

#### Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

25-Jan-18

Sign here: .....  
(Director/Company secretary)

Date: .....

Piers Lewis  
Print name: .....