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SAS signs field trial for Point-of-Sale device with Paratus Group

The Field Trial will open the door to Nano-Satellite-based Point-of-Sale (POS) device market

Highlights

- *Sky and Space Global has signed its first field trial for POS devices with the Paratus Group.*
- *This agreement has the potential to open the door for SAS supplying narrow band communication to thousands of POS devices on the Paratus network across Africa.*
- *The deal demonstrates the commitment of SAS and Paratus to support innovative payment solutions to help connect the unconnected throughout key African markets.*

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") and **Paratus Group** are pleased to announce their cooperation in the field of Point-of-Sale (POS) device connectivity. The parties will perform a field trial where the POS will be connected to a banking partner through a SAS IP network.

POS is a Multi-Billion USD global target market and is growing at a fast rate. Deployment of POS is becoming widespread in Africa with a rate of 450 devices per 100,000 people in some countries. The field trial is the first step for SAS and Paratus in replacing the current limited and unreliable means of communications with POS devices in remote areas, with new technology.

This agreement comes about following the announcement in August 2017 of a Binding Commercial Offtake Contract between SAS and Sat-Space Africa, a wholly owned subsidiary of Paratus Group Holdings. The parties are planning to cooperate for further narrow band telecommunication services in other market segments.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

"We are very pleased to be working with partners such as Paratus who are well established in the African market and their customer-base reflects the communication needs of the people and corporates in the continent. Our solution will widen the connectivity coverage and reliability of our partners and will enable them to connect the unconnected and drive global socio-economic development."

Paratus Group CEO, Mr. Barney Harmse said:

“We have already come a long way with SAS and we believe in their solution and their ability to bring new technology into the market. Paratus Group is committed to be at the forefront of technology and bring the most innovative and reliable solutions to the market”.

“This field trial will enable us to integrate our solution with our customers and demonstrate, once again, our position and commitment within the finance sector”, he concludes.

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About Paratus Group

The Paratus Group is a Pan-African Telecommunications Company delivering services in more than 27 African countries. The Group believes that own infrastructure is key and have invested heavily in its own fibre, satellite, licensed wireless access, 4G LTE and data centres. Paratus has offices in Namibia, Angola, Zambia, Botswana, South Africa and Mozambique. Paratus offers connectivity solutions such as MPLS, DIA, L2 via copper, fiber, WiMAX, microwave and VSAT last miles in these countries. We are the preferred technology provider to various industry sectors including financial, government, agriculture, mining, commercial and retail operations.

Paratus is a major player in the VSAT market in Africa with over 2500 terminals throughout Africa offering connectivity solutions via Ku / C / and Ka bands. It has teleports in Rugby (UK), Luanda (Angola), Windhoek (Namibia) and Rivonia (South Africa).