ASX ANNOUNCEMENT

29th January 2018

RC DRILLING COMMENCES AT REDCLIFFE GOLD PROJECT

SUMMARY

- 4,000m RC program has commenced, with diamond drilling to follow
- Drilling to be incorporated into resource update, due by mid-year

Emerging explorer NTM Gold Ltd (ASX: NTM) ("NTM" or "the Company") is pleased to announce that RC drilling has commenced at its 100% owned Redcliffe Gold Project near Leonora, in Western Australia.

The drilling program aims to build upon the success of last year's drilling by further extending and defining the high-grade mineralisation identified at the Nambi, Golden Terrace South and Bindy deposits, which remain open at depth and along strike.

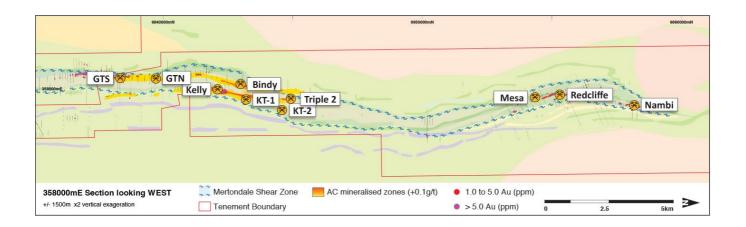
Ausdrill RC drill rig commencing drilling at NTM's Nambi deposit.



A total of approximately 4,000m of RC drilling is planned. This will be followed by diamond drilling at Nambi and Golden Terrace South in late February. The diamond drilling will obtain detailed geological information of the mineralised zones, as well as providing material for initial metallurgical test work.

Independent consultants are currently updating the resource estimate for the overall Redcliffe Project. The results from this RC program, and the pending diamond drilling, will be incorporated into the updated model with a view to completing an updated resource by the middle of this year.





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About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region of the Eastern Goldfields, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (e.g.: St Barbara, Saracen Holding and Red 5).

The Redcliffe Gold Project covers a 180km² tenement holding covering the Mertondale Shear Zone over some 30km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation. Exploration work has identified and delineated the Golden Terrace South (GTS) and Kelly prospects in the southern section of the Project, and the Redcliffe and Nambi prospects in the northern section. First pass regional exploration in 2017 resulted in new discoveries Bindy, KT and Triple 2

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.