

# ATLAS PEARLS

ASX Release

January 30, 2018

## **ATLAS APPOINTS NEW INDEPENDENT NON-EXECUTIVE DIRECTOR**

Atlas Pearls Ltd (ASX:ATP) (“Atlas” or “the Company”) is pleased to announced the appointment of Mr. Cadell Buss as Independent Non-executive Director effective February 1<sup>st</sup>, 2018. Mr. Buss is currently the Chief Executive Officer of DJ Carmichael Pty Ltd in Perth. He brings to the Board a new set of skills ranging from corporate branding and marketing, new business development as well as strategic mergers and financial acuity.

Mr. Buss has extensive experience in marketing, communications and advertising spanning 20 years in the industries of FMCG, Sports Administration and Local Government. His career commenced in sales, progressing into senior leadership engagements at leading commercial enterprises, including Fosters and Guinness International.

He has honed his skills overseeing international brand launches in his previous roles and is a graduate of the Australian Institute of Company Directors (GAICD), holds a Masters of Project Management and a Masters of Business Administration from Murdoch University.

Also, Mr. Trevor Harris has agreed to step down from his CFO and Company Secretary positions of Atlas Pearls and its subsidiaries as a result of the restructuring of the Company’s finance team effective Jan 29, 2018.

Mr. Harris joined Atlas Pearls on July 5th, 2015 and has been instrumental in the transformation of the organization towards refocusing on its core business to build a solid platform for growth.

The Board expresses its thanks to Mr Harris for his contribution over the challenging period of operational reforms at its Indonesian operations and wishes him the best for his future career.

### **ABOUT ATLAS PEARLS LTD**

Atlas Pearls (ASX: ATP) is an Australian listed pearling business with core operations in Indonesia established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of “the queen of all gems”, the South Sea pearl, specialising in high quality white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago, including Bali, Flores, and West Papua. Atlas is a fully integrated business including hatchery, seeding, harvesting, grading, trading, design and manufacturing capabilities to sell directly to customers through wholesale partners and via its retail outlets.

The company is also involved in the production and transformation of essential oils as well as other plant grown active ingredients extraction and value adding via its Tasmanian based 50% owned subsidiary Essential Oils of Tasmania (EOT)

Atlas Pearls has been involved since its inception in managing active community relationships in Indonesia in the areas of environment protection, education and alternative livelihood programs.

For more information please visit: <http://www.atlaspearls.com.au>

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