

**ASX Announcement**  
**30 January 2018**

**Kalia Limited** is exploring for copper, gold and energy metals in Australia and the Mt Tore region on Bougainville Island

**Directors**

Chairman  
*Hon. David Johnston*  
Managing Director  
*Mr Terry Larkan*  
Technical Director  
*Mr Peter Batten*

**Operations**

Company Secretary  
*Ms Anna MacKintosh*

**Issued Capital**

Ordinary Shares  
2,034,347,391  
Unlisted Options  
44,500,000  
Adviser Options  
250,000,000

**Share Price – 29**  
**January 2018**

\$0.014

**ASX Code**

KLH

**Further Contact:**

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[www.kaliagroup.com](http://www.kaliagroup.com)

PO Box 1470  
West Perth WA 6872

## **Quarterly Activities Report**

### **Quarter Ended December 2017**

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Kalia Limited (“Kalia” or “the Company”) reports that the following corporate activities occurred during the quarter ended 31 December 2017.

- 100,000,000 ordinary shares placed with an institutional investor on 23 October 2017 at \$0,012 per share.
- 20,000,000 ordinary shares placed to a sophisticated investor to retire a loan of \$240,000 on 23 October 2017.
- Dr. David Detata resigned from the board of directors on 27 October 2017 and has not been replaced.
- On 16 November 2017 the Company announced that it was involved as a defendant in legal action brought by various plaintiffs, including ASX quoted company RTG Mining.
- November 2017 saw Kalia subsidiary, Kalia Investment Limited, together with a landowner company Toremana Resources Limited, was granted Exploration Licences 03/2017 and 04/2017 in the Mt Tore region on Bougainville Island in the Autonomous Region of Bougainville
- The Annual General Meeting was held on 28 November 2017 and all resolutions were passed.
- 80,000,000 ordinary shares placed to an institutional investor at \$0.014 per share on 27 December 2017.

The operational activities in this quarter included;

#### **Tore Project – Bougainville**

Bougainville is one of the last undeveloped mineralised provinces of the world. The island straddles the Pacific ‘Ring of Fire’ tectonic plate boundary, an ideal setting for porphyry copper-gold and associated epithermal gold mineralisation.

A partial lifting of the Moratorium on Exploration and mining licence applications in May 2017 led to a number of applications lodged with the Department of Mineral and Energy Resources (DMER). Kalia Investment Limited was invited to lodge applications in conjunction with, joint venture partner and landowner representative company, Toremana Resources Limited.

An exhaustive process of ensuring the application met all conditions of the Mining Act and Regulations culminated in Chief Warden’s Hearings in late August and early September, 2017. This process was mainly to ensure that the landowners of the areas subject to application were aware of the application and applicants and supported the application for exploration.

Following the Warden's Hearings the applications were presented to the Mining Advisory Council for determination of the validity of the applications and if approved forwarded to a meeting of the Bougainville Executive Council for final determination.

On November 15, the DMER notified Kalia and Toremana personnel that the two Exploration Licences (ELA007 and ELA008) applied for were to be awarded and the parties were invited to pay the security bonds and on presentation of these payment receipts the Licences (EL03/2017 and EL04/2017) would be awarded.

A ceremonial presentation of the Licences was held on the Tinputz rugby field and at the Tinputz Technical School on November 17, 2017. The thousands of people attending were witness to the handing over of the Exploration Licences by The President, Dr John Momis, and the Vice President/Minister of Mines, Mr Raymond Masono, to Benjamin Havuru, representing the Toremana landowners and Mr Nik Zuks, a director of Kalia Holdings PL, Kalia Investment Ltd and major shareholder of Kalia Ltd.

Since the issuing of the Licences, Kalia has completed two field visits, one at Tai Tai and one to Rarie/Puspa. Rock chip and river samples were taken on both visits and the results will be announced when laboratory analysis has been completed.

Planning is underway for the acquisition of a suitable site for the construction of a company compound and work will commence shortly after a site has been secured. This work is planned for January 2018.

Field visits will recommence in January 2018 with a return to Rarie/Puspa the first planned.

Discussions have been held with consultants in regard to social mapping, awareness and environmental work.

### **Kimberley Project**

Negotiation over the Native Title agreements for Kimberley applications E80\_5012 (Mt Angelo) and E80\_5013 (Armanda River) was finalised in the quarter.

Following the execution of the Native Title agreements, the two applications were granted by the WA Department of Mines, Industry Regulation and Safety on 23 November 2017.

Kalia is targeting Cu-PGE-Ni mineralisation associated with tholeiitic magmatic intrusions in areas of known mineralisation and potential covered targets. These exploration licences target the potential of the East Kimberley region to host this style of mineralisation as well as the potential of the fertile Tickalara Metamorphics for base-metal, graphite and gold mineralisation.

### **Indiana Project**

An application under the consent to negotiate provisions of the Aboriginal Land Right Act for ELA31537 was lodged with the CLC. ELA 31537 (229 blocks, 721 km<sup>2</sup>) is targeting sulphide mineralisation within the Riddock and other Amphibolite's and later intrusives within the Irindina Province and cover extensions eastwards under thin cover from the Basil Project resource.

Neighbouring ELA31542 is undergoing advertising under the expedited provisions of the Commonwealth Native Act and this is expected to be completed in the current quarter.

Ongoing GIS compilation of data from the Indiana project area has generated several targets for field inspection. Kalia will undertake field inspection and check geochemical sampling of the historic Blackadder and Baldrick prospects as well as newly generated targets in the coming 2018 field season.

Exploration licence applications EL31537 and EL31542 are subject to the standard processes of the Northern Territory Department of Primary Industries and Resources and grant cannot be guaranteed.

**Competent Persons Statement**

*The information in this report that relates to Exploration Results is based on information reviewed by Mr Peter Batten who is an employee of the Company and is a director of the Company. Mr Batten is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation, the types of deposits under consideration and the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Batten consents to the inclusion of the information in the form and context in which it appears.*

### Tenement Schedule (Disclosure per ASX Listing Rule 5.3.3)

Tenements held at end of the quarter by Kalia Ltd and subsidiary companies.

During the quarter the following tenement changes occurred;

- Grant of licences EL03 and EL04 in Bougainville
- Grant of licences E80\_8012 and E80\_5013 in the Kimberley region

TENEMENT	LOCATION	NAME	INTEREST
EL 5231	South Australia	Stuart Shelf	100%
EL31275	Northern Territory	Indiana	100%
EL31391	Northern Territory	Indiana	100%
ELA31392	Northern Territory	Ngalia	Application
ELA31393	Northern Territory	Ngalia	Application
ELA31537	Northern Territory	Indiana	Application
ELA31542	Northern Territory	Indiana	Application
E80_5012	Western Australia	Mt Angelo	100%
E80_5013	Western Australia	Armanda River	100%
EPLA6589	Namibia	Bitterwasser	Application
EPLA6590	Namibia	Bitterwasser	Application
EPLA6591	Namibia	Bitterwasser	Application
EL03	Bougainville	Tore East	54.22%
EL04	Bougainville	Tore West	54.22%