

30 JANUARY 2018

PACIFIC BAUXITE APPOINTS PETER LEWIS TO THE BOARD

Pacific Bauxite Limited (ASX: PBX) ("**Pacific Bauxite**" or "**Company**") is pleased to advise the appointment of Mr Peter Lewis to the Board of Directors as a Non-Executive Director.

As announced on 27 September 2016, the Company acquired a 50% interest in Eight South Investments Pty Ltd (holders of the Nendo and South West New Georgia Projects in the Solomon Islands) from various parties (**Vendors**) (**Acquisition**).

In accordance with the terms of the Acquisition, the Vendors were granted the right to nominate a representative to the Board of Pacific Bauxite once they collectively held 15% of the issued capital of the Company. The Company has agreed to accept the Vendors' nomination of Peter Lewis to the Board, satisfying the terms of the Joint Venture Agreement, notwithstanding the fact that the 15% threshold has not been met.

Mr Lewis is a Queensland based businessman with a long and successful career predominantly in the property industry. He is a former Director of Ray White, Richard Ellis Group, Founder and Managing Director of Savills (QLD), founder and Managing Director of Unity Pacific (formerly Trinity Ltd), Director of Eumundi Brewing Group Ltd and CEC Ltd. Mr Lewis recently became chairman of the Aurum Pacific Group, a private mining company with diverse interest both in Australia and Internationally that is associated with the Vendors or Eight South Investments Pty Ltd. He has also previously served as Chairman of the Queensland Rugby Union. Mr Lewis' depth of business experience will add considerable value to the Company's interests in the Solomon Islands and the team at Pacific Bauxite looks forward to working with him in achieving its desired objectives.

Mr Lewis' appointment follows the resignation of Mr Mark Gwynne as an Executive Director of the Company effective from today. Mr Gwynne will remain as Chief Executive Officer of Pacific Bauxite.

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For further information, visit www.pacificbauxite.com.au or contact:

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