MANHATTAN

MANHATTAN CORPORATION LIMITED

DECEMBER QUARTER 2017
HIGHLIGHTS

- ***Manhattan announced on 23 January 2018 it has entered into a binding agreement to acquire unlisted New Zealand iron sand development company, Trans-Tasman Resources Limited (TTR) by means of a reverse takeover***

- ***Manhattan, on shareholder approval, will acquire all the issued capital in TTR in return for the issue of approximately 706m Manhattan ordinary shares and 706m performance shares, implying a transaction value of approximately $36.4 million***

- ***TTR's most advanced project is its South Taranaki Bight (STB) iron sands project located 22km to 36km offshore from Patea of North Island NZ***

- ***TTR has delineated a JORC (2012) Inferred and Indicated mineral resource for the STB iron sands project Mining Areas of 1,043Mt @ 11.28% Fe_2O_3 using a 3.5% DTR cut-off grade***

- ***TTR has also delineated additional inferred and indicated mineral resources, in the adjacent STB area outside of the Mining Areas, of 2,137Mt @ 9.66% Fe_20_3 available for future mine development***

- ***TTR's second project is the granted Prospecting Permit covering 4,436km^2 Westland Sands project off the West Coast of the South Island prospective for seafloor deposits of heavy iron-rich mineral sands known to host ilmenite, zircon, rutile, garnet and gold***

- ***On the merger the Company will be renamed TTR Corporation Limited and a minimum capital raising of $4 million is contemplated by a prospectus issue to new investors to fund the future exploration, mine development and working capital requirements of the Company***

- ***This merger offers Manhattan shareholders, and new investors, exposure to the potential development of a world-class offshore titano-magnetite and heavy mineral sands mining projects***

- ***Manhattan's 100% owned ISR Ponton uranium project in WA has reported Inferred Resource of 17Mlb uranium oxide and four Exploration Targets***

- ***WA Labor government's policies not to approve uranium mines, or allow mineral exploration in A Class reserves, suggests there is little likelihood of progressing the Ponton uranium project over the four year term of the present WA government***

- ***SPOT MARKET IRON ORE FINES IS US$73 TONNE WHILST URANIUM OXIDE REMAINS DEPRESSED AT US$22.25 POUND***

REVIEW OF OPERATIONS

INTRODUCTION

Manhattan Corporation Limited's ("**Manhattan**") flagship Ponton uranium project is located approximately 200km northeast of Kalgoorlie on the edge of the Great Victoria Desert in WA. The Company has 100% control of around 460km^2 of exploration tenements underlain by Tertiary palaeochannels within the Gunbarrel Basin. These palaeochannels are known to host a number of uranium deposits and drilled uranium prospects (Figures 1 & 2).

The Company is drill testing and developing palaeochannel sand hosted uranium mineralisation amenable to in-situ metal recovery ("**ISR**").

FIGURE 1: MANHATTAN'S PONTON URANIUM PROJECT

On 23 January 2017 Manhattan reported an upgraded JORC Code 2012 Inferred Resource for the Double 8 uranium deposit at Ponton in WA of 26 million tonnes ("**Mt**"), for 17.2 million pounds ("**Mlb**") grading 300ppm uranium oxide ("**U_3O_8**") at a 200ppm cutoff.

The Inferred Resource estimate reported for Ponton project is:

- Double 8 uranium deposit of 17.2Mlb U_3O_8 at 200ppm cutoff.

Exploration Results at Ponton, reported on 7 February 2014, have also identified four wide spaced drilled Exploration Targets with tonnage ranges of 4 to 45Mt, grade ranges of 250 to 450ppm U_3O_8 totalling 33 to 67Mlb U_3O_8 at the 200ppm U_3O_8 cutoff. In accordance with clause 17 of the JORC Code 2012, the potential quantity and grade reported as Exploration Targets in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a Mineral Resource and it is uncertain if further exploration and drilling will result in the determination of a Mineral Resource.

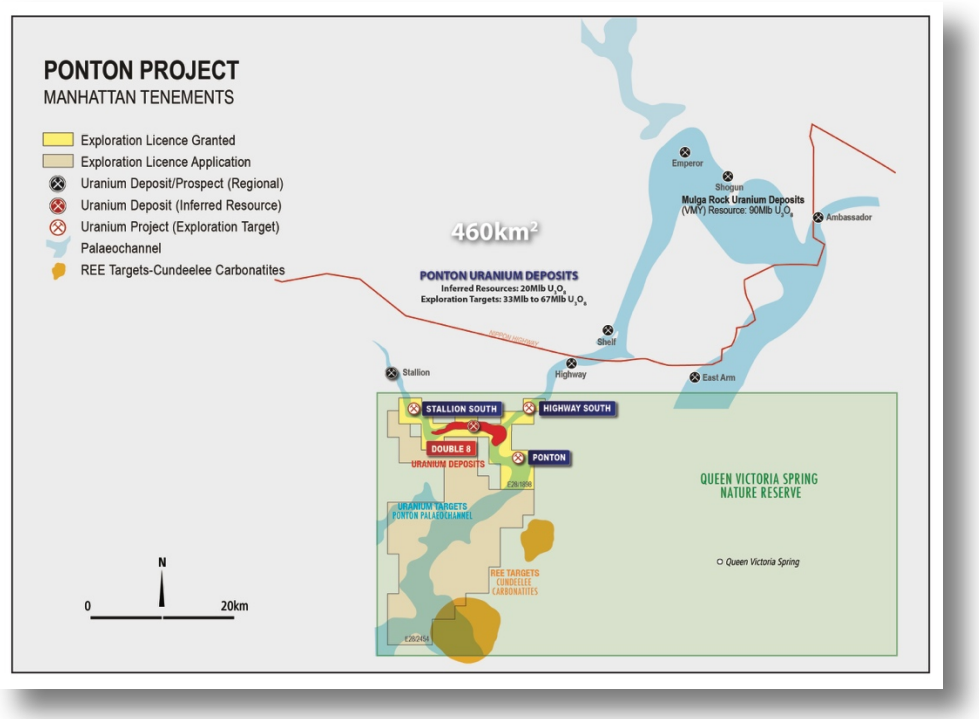
The four Exploration Targets reported for the Ponton project are:

- Double 8 of between 2.5 and 5.5Mlb U_3O_8;
- Stallion South of between 8 and 16Mlb U_3O_8;
- Highway South of between 8 and 16Mlb U_3O_8; and
- Ponton of between 15 and 30Mlb U_3O_8

The Double 8 Inferred Resource estimate and the Double 8, Stallion South, Highway South and Ponton Exploration Targets reported here were prepared by the Company's independent resource consultants H&S Consultants ("**H&SC**").

The Double 8 uranium deposit and the Double 8, Stallion South, Highway South and Ponton Exploration Targets are all located on granted exploration licence, E28/1898, located within the Queen Victoria Spring Nature Reserve ("**QVSNR**") (Figures 2 & 3).

FIGURE 2: MANHATTAN'S PONTON TENEMENTS



The two Mineral Resource estimate reported in January 2017, and the four Exploration Targets previously reported in 2014, are based on actual exploration results including Uranio's and Manhattan's aircore and sonic drilling of over 788 holes for 55,553 metres of drilling along the palaeochannels immediately to the north of QVSNR from 2009 to 2016 and over 70km of conductive palaeochannels defined by the Company's airborne EM and magnetic surveys within QVSNR (Figure 3) and uranium mineralised sands discovered in previous drilling of 114 holes and 6,900 metres of drilling and down hole gamma logging by PNC Exploration ("**PNC**") and Uranerz Limited ("**Uranerz**") in the area in the 1980's.

Whilst a proposal has been developed to excise granted E28/1898 (that equates to 6% or 160km^2 of the 2,700km^2 QVSNR) from the QVSNR by a Reserves Amendment Bill in the WA parliament this proposal is now on hold. The WA State Labor government's policies of not to approve any new uranium mines, or permit mineral exploration in A Class reserves, suggests there is little likelihood of progressing the exploration and development of the Ponton uranium project over the next four year term of the present WA government.

REVIEW OF PROJECTS

1. PONTON PROJECT (WA)

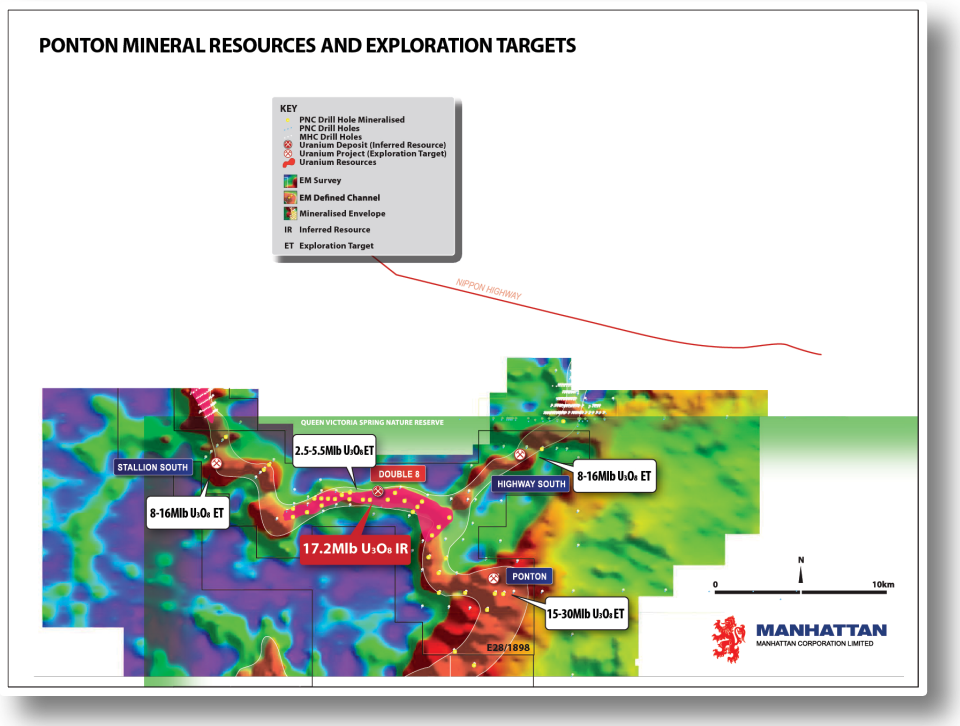
Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Ponton project area is underlain by Tertiary palaeochannels within the Gunbarrel Basin. Carbonaceous sand hosted uranium mineralisation, below 40 to 70 metres of cover, has now been defined by drilling along 55 kilometres of the palaeochannels at Stallion, Stallion South, Double 8, Ponton, Highway, Highway South and Shelf uranium deposits and prospects (Figure 3). At a depth of 40 to 70 metres the uranium mineralisation is in shallow reduced sand hosted tabular uranium deposits in a confined palaeochannel that is potentially amenable to ISR metal recovery, the lowest cost method of producing yellowcake with the least environmental impact.

Within E28/1898 approximately 6,900 metres of drilling, in 114 drill holes, was drilled and down hole gamma logged by PNC and Uranerz in 1983 to 1986. This drilling discovered the palaeochannel sand hosted uranium mineralisation at Double 8, Stallion South, Highway South and Ponton (Figure 3). Manhattan has obtained and compiled all the PNC and Uranerz exploration results including the geological drill logs, assay results, down hole gamma logs, logging tool calibrations and estimated disequilibrium factors. These drill logs and gamma logs have been digitised and verified by Manhattan's independent consultants.

In 2009 Uranio drilled 1,683 metres of aircore in 20 holes and from December 2009 to September 2016 Manhattan drilled over 53,870 metres of aircore and sonic drilling in 768 holes along the palaeochannels at Ponton to the north of the QVSNR. Manhattan and Uranio's exploration and drilling results and the historic PNC and Uranerz data have been reviewed and the Inferred Resource Mineral Resource estimated for the Double 8 deposit and the Exploration Targets reported for Double 8, Stallion South, Highway South and Ponton prospects.

FIGURE 3: DOUBLE 8 INFERRED RESOURCES (IR)
DOUBLE 8, STALLION SOUTH, HIGHWAY SOUTH & PONTON EXPLORATION TARGETS (ET)



2. DOUBLE 8 URANIUM DEPOSIT (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Double 8 uranium deposit is located in granted tenement E28/1898 in the southwest of the project area within the QVSNR (Figures 2 & 3).

DOUBLE 8 INFERRED RESOURCE ESTIMATES

An Inferred Resource of 7,800 tonnes (17.2Mlb) of uranium oxide at a 200ppm U_3O_8 cutoff for the Double 8 uranium deposit was reported on 23 January 2017. The reported resources are based on RC drilling by PNC in the mid 1980's. This information was prepared and first disclosed under the JORC Code 2004. This updated JORC Code 2012 resource estimate was prepared by H&SC.

Double 8 Inferred Resources

DOUBLE 8 INFERRED RESOURCE ESTIMATES				
CUTOFF GRADE eU_3O_8(ppm)	TONNES (MILLION)	GRADE eU_3O_8(ppm)	TONNES U_3O_8(t)	POUNDS (MILLION) U_3O_8(Mlb)
100	*110*	*170*	*18,700*	*42.0*
150	*51*	*240*	*12,240*	*26.0*
200	*26*	*300*	*7,800*	*17.2*
250	*14*	*360*	*5,040*	*11.0*

H&SC's resource estimate for the Double 8 uranium deposit is based on approximately 2,706m of drilling from 44 aircore holes drilled by PNC in the early 1980's along 10 kilometres of the palaeochannel at Double 8 (Figure 3). The drilling has covered an area of approximately 9 x 1.2 km of the Ponton palaeochannel. 40 holes were successfully logged for uranium decay products using a down hole gamma radiometric probe. The original analog gamma logging data has been digitized and recalibrated by the Company's consultants as digitized logs converted to eU_3O_8.

The uranium mineralisation at Double 8 remains open and is yet to be closed off by drilling. Manhattan considers that further drilling, on 100m x 400m centres, of the Double 8 deposit and Exploration Target will expand on the reported resources and targets and the confidence levels of reported resources will improve.

DOUBLE 8 EXPLORATION TARGET

The Double 8 Exploration Target, reported in January 2014, is based on 44 drill holes totalling approximately 2,700 metres of drilling and down hole gamma logs in areas of the deposit where drill spacing is considered too wide to define a Mineral Resource to an inferred resource status.

Double 8 Exploration Target

DOUBLE 8 EXPLORATION TARGET				
CUTOFF GRADE U_3O_8(ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE U_3O_8(ppm)	TONNAGE RANGE U_3O_8(t)	POUNDS RANGE (MILLION) U_3O_8(Mlb)
200	*4 - 8*	*250 - 450*	*1,100 - 2,500*	*2.5 - 5.5*

In accordance with clause 17 of the JORC Code 2012, the potential quantity and grade reported as Exploration Targets in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a Mineral Resource and it is uncertain if further exploration and drilling will result in the determination of a Mineral Resource.

Exploration Results have identified a drilled Exploration Target with uranium mineralisation potential, at a 200ppm U_3O_8 cutoff, at Double 8 of 4 to 8Mt grading 250 to 450ppm U_3O_8 containing 1,100 to 2,500 tonnes or 2.5 to 5.5Mlb of contained U_3O_8.

The uranium mineralisation at Double 8 remains open and is yet to be closed off by drilling. Manhattan considers that further drilling, on 100m x 400m centres, of the Double 8 deposit and Exploration Target will expand on the reported resources and targets and the confidence levels of reported resources will improve.

On gaining exploration access to E28/1898, and approval of Manhattan's Program of Work ("**POW**") by the Department of Mines and Petroleum ("**DMP**"), the Company plans to complete infill resource definition drilling on 400 x 100m centres along the defined palaeochannel within the reported Inferred Resource and Exploration Target areas at Double 8. This drilling program, including the resource definition drilling planned for the Stallion South, Highway South and Ponton prospects, will be completed in approximately one year of POW approval (Figure 3).

3. STALLION SOUTH (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Stallion South is located immediately to the south of Stallion and northwest of Double 8 along the Ponton palaeochannel. This prospect is within granted licence E28/1898 within the QVSNR (Figures 2 & 3).

The drilled uranium mineralisation at Stallion South is also hosted in palaeochannels within reduced carbonaceous sands and weathered granitic sands in a confined aquifer overlying crystalline granite basement.

STALLION SOUTH EXPLORATION TARGET

The Stallion South Exploration Target, reported in January 2014, is based on 13 drill holes totalling approximately 780 metres of drilling and down hole gamma logs. This drilling, on approximately 400m x 3km centres along the palaeochannel, is considered too wide to define a Mineral Resource to an inferred resource status.

Exploration Results have identified a drilled Exploration Target with uranium mineralisation potential at a 200ppm U_3O_8 cutoff, for Stallion South of 12 to 24Mt grading 250 to 350ppm U_3O_8 containing 3,600 to 7,300 tonnes or 8 to 16Mlb of contained U_3O_8.

Stallion South Exploration Target

STALLION SOUTH EXPLORATION TARGET				
CUTOFF GRADE U_3O_8(ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE U_3O_8(ppm)	TONNAGE RANGE U_3O_8(t)	POUNDS RANGE (MILLION) U_3O_8(Mlb)
200	*12 - 24*	*250 - 350*	*3,600 - 7,300*	*8 - 16*

In accordance with clause 17 of the JORC Code 2012, the potential quantity and grade reported as Exploration Targets in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a Mineral Resource and it is uncertain if further exploration and drilling will result in the determination of a Mineral Resource.

On gaining exploration access to E28/1898, and approval of Manhattan's POW by DMP, the Company plans to complete infill resource definition drilling on 400 x 100m centres along the defined palaeochannel at Stallion South. This drilling program, including the resource definition drilling planned for Double 8 and the Highway South and Ponton prospects, will be completed within approximately one year of POW approval (Figure 3).

4. HIGHWAY SOUTH (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Highway South is centred 5km along the palaeochannel to the northeast of Double 8. This prospect is within granted licence E28/1898 within the QVSNR (Figures 2 & 3).

The drilled uranium mineralisation at Highway South is also hosted in palaeochannels within reduced carbonaceous sands and weathered granitic sands in a confined aquifer overlying crystalline granite basement.

HIGHWAY SOUTH EXPLORATION TARGET

The Highway South Exploration Target, reported in January 2014, is based on 33 drill holes totalling approximately 1,980 metres of drilling and down hole gamma logs. This drilling, on approximately 400m x 2km centres along the palaeochannel, is considered too wide to define a Mineral Resource to an inferred resource status.
Exploration Results have identified drilled Exploration Targets with uranium mineralisation potential at a 200ppm U_3O_8 cutoff, for Highway South of 12 to 24Mt grading 250 to 350ppm U_3O_8 containing 3,600 to 7,300 tonnes or 8 to 16Mlb of contained U_3O_8.

Highway South Exploration Target

HIGHWAY SOUTH EXPLORATION TARGET				
CUTOFF GRADE U_3O_8(ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE U_3O_8(ppm)	TONNAGE RANGE U_3O_8(t)	POUNDS RANGE (MILLION) U_3O_8(Mlb)
200	*12 - 24*	*250 - 350*	*3,600 - 7,300*	*8 - 16*

In accordance with clause 17 of the JORC Code 2012, the potential quantity and grade reported as Exploration Targets in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a Mineral Resource and it is uncertain if further exploration and drilling will result in the determination of a Mineral Resource.

On gaining exploration access to E28/1898, and approval of Manhattan's POW by DMP, the Company plans to complete infill resource definition drilling on 400 x 100m centres along the defined palaeochannel at Highway South. This drilling program, including the resource definition drilling planned for Double 8 and the Stallion South and Ponton prospects, will be completed within approximately one year of POW approval (Figure 3).

5. PONTON (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Ponton is located along the palaeochannel to the southeast of Double 8. This prospect is within granted licence E28/1898 within the QVSNR (Figures 2 & 3).

The drilled uranium mineralisation at Ponton is also hosted in palaeochannels within reduced carbonaceous sands and weathered granitic sands in a confined aquifer overlying crystalline granite and Patterson Group shale basement.

PONTON EXPLORATION TARGET

The Ponton Exploration Target, reported in January 2014, is based on 24 drill holes totalling approximately 1,440 metres of drilling and down hole gamma logs. This drilling, on approximately 1km x 1km centres along the palaeochannel, is considered too wide to define a Mineral Resource to an inferred resource status.

Exploration Results have identified drilled Exploration Targets with uranium mineralisation potential, at a 200ppm U_3O_8 cutoff, for the Ponton prospect of 23 to 45Mt grading 250 to 350ppm U_3O_8 containing 6,800 to 13,600 tonnes or 15 to 30Mlb of contained U_3O_8.

Ponton Exploration Target

PONTON EXPLORATION TARGET				
CUTOFF GRADE U_3O_8(ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE U_3O_8(ppm)	TONNAGE RANGE U_3O_8(t)	POUNDS RANGE (MILLION) U_3O_8(Mlb)
200	*23 - 45*	*250 - 350*	*6,800 - 13,600*	*15 - 30*

In accordance with clause 17 of the JORC Code 2012, the potential quantity and grade reported as Exploration Targets in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a Mineral Resource and it is uncertain if further exploration and drilling will result in the determination of a Mineral Resource.

On gaining exploration access to E28/1898, and approval of Manhattan's POW by DMP, the Company plans to complete infill resource definition drilling on 400 x 100m centres along the defined palaeochannel at the Ponton prospect. This drilling program, including the resource definition drilling planned for Double 8 and the Stallion South and Highway South prospects, will be completed within approximately one year of POW approval (Figure 3).

6. MERGER & ACQUISITIONS

Proposed Merger with Trans-Tasman Resources Limited

On 23 January 2018 Manhattan announced it has entered into a binding merger implementation agreement (**MIA**) with unlisted New Zealand company Trans-Tasman Resources Limited (**TTR**) to acquire TTR's assets by means of an amalgamation under the New Zealand Companies Act.

TTR's most advanced project is its South Taranaki Bight (**STB**) iron sands project located 22km to 36km offshore from Patea of North Island NZ where TTR has delineated a JORC (2012) Inferred and Indicated mineral resource for the STB iron sands project Mining Areas of 1,043.1Mt @ 11.28% Fe_2O_3 using a 3.5% DTR cut-off grade.

TTR has also delineated additional inferred and indicated mineral resources, in the adjacent STB area outside of the Mining Areas, of 2,137.2Mt @ 9.66% Fe_20_3 available for future mine development.

TTR has in place necessary Minerals Mining Permits under the Crown Minerals Act (NZ) and Marine and Discharge Consents under the Continental Shelf (Environmental Effects) Act (NZ) 2012 to advance the project through bankable feasibility study (**BFS**) to decision to mine, finance and construction.

TTR's second project is the granted Prospecting Permit covering 4,436km^2 Westland Sands project off the West Coast of the South Island that is prospective for marine seafloor deposits of heavy iron-rich mineral sands known to host ilmenite, zircon, rutile, garnet and gold

The reverse takeover (**RTO**) of TTR will require compliance with the ASX Listing Rules that, among others, includes a minimum capital raise of $4 million, gaining the necessary shareholder spread, minimum holdings and liquidity.

On 17 January 2018 the ASX advised, based solely on the information provided, that "in principle" they are not aware of any reason that the proposed structure and operations are not suitable for an ASX listing by way of the proposed RTO of Manhattan.

The process will require the merged entity, to be renamed TTR Corporation Limited, to meet all the requirements for admission and quotation to the ASX as set out in chapters 1 and 2 of the Listing Rules.

Manhattan will acquire all the issued capital in TTR in return for the issue of approximately 706m Manhattan ordinary shares and 706m performance shares by way of the RTO of Manhattan, implying a transaction value of approximately $36.4m (based on the then last traded price of Manhattan shares of $0.026).

The new shares, issued to TTR shareholders at a ratio of 7,222 Manhattan shares for each TTR share held, will be listed on the ASX and quoted on NZX. It will take approximately four months to complete the merger of the two companies including securing the approval of the shareholders of both entities.

On completion of the merger a minimum capital raising of $4 million is contemplated by a prospectus issue to new investors in TTR Corporation Limited to fund the future exploration, mine development and working capital requirements of the Company. A prospectus for the issue will be made available by Manhattan when the securities are offered. Investors should consider the prospectus in deciding whether to acquire the securities. A copy of the prospectus is expected to be made available on our website and any investor who wants to acquire the securities will need to complete the Application Form that will be in, or will accompany, the prospectus.

Further information on the proposed merger including material terms, ASX compliance, control implications, proposed capital raising, corporate capital structure, balance sheet effects, the indicative timetable and a summary of the MIA are presented in Manhattan's 23 January 2018 ASX Announcement previously circulated and available on our website at www.manhattancorp.com.au

SUMMARY

In the December Quarter Manhattan made significant progress with its plans to acquire a new resource project and diversify into other mineral exploration and development activities with near term certainty of development and commodity price outlook.

On 23 January 2018 Manhattan announce to ASX it has entered into an agreement to acquire the assets of unlisted New Zealand based titano-magnetite iron sands development company, Trans-Tasman Resources Limited.

The RTO proposal has been now approved in principle by ASX, the merger agreement with TTR executed and, in mid-January 2018, Manhattan announced the proposal to the ASX and TTR shareholders.

Details of the merger proposal are summarised in this Report and in Manhattan's ASX Announcement of 23 January 2018.

Manhattan has continued to rationalise its Ponton tenement holdings, whilst maintaining control of the key uranium deposits, reported resources and defined exploration targets, to reduce holding costs and expenditure commitments.

Manhattan now controls the Double 8 JORC 2012 Inferred Mineral Resource reported in January 2017 of over 17Mlb uranium oxide and four Exploration Targets at Double 8, Stallion South, Highway South and Ponton previously reported in 2014 of 33 to 67Mlb uranium oxide.

The Ponton project is a potential future low cost in-situ metal recovery development opportunity for Manhattan with reported Resources and Targets of 50Mlbs to 84Mlbs making it the third largest uranium resource in WA and positioning the project as one of key regional, state and national significance.

Manhattan's key licence at Ponton, E28/1898, is located within the remote QVSNR, 200km east northeast of Kalgoorlie. The proposal to excise granted E28/1898 from the QVSNR by a Reserves Amendment Bill in the WA parliament is now on hold. The WA state Labor government's policies of not to approve any new uranium mines, or to allow mineral exploration in A Class reserves, suggests there is little likelihood of progressing the exploration and development of the Ponton uranium project over the next four year term of the present WA government.

Manhattan will maintain its Ponton uranium project, with a view that the WA government's policies on uranium approvals and exploration access to reserves may change in the future and or the Labor government is replaced by a government that is supportive of the industry.

As reported in our 31 December 2017 Appendix 5B Cash Flow Report Manhattan has limited cash resources. It is now proposed to obtain shareholder approvals for the proposed merger with TTR and then, having the Company's shares listed on ASX and quoted on New Zealand stock exchange (**NZX**), undertaking a minimum capital raising of $4 million by a prospectus issue to new investors.

In the first Quarter of 2018 Manhattan will provide the documentation, and independent expert reports where required, to shareholders to vote on the approval of RTO merger proposal with TTR. We consider the TTR acquisition represents an opportunity for Manhattan to secure an advanced resource project, outside of the WA uranium sector, that can be advanced through a BFS and create value for our investors.

The 62% Iron Ore Fines price is back to around US$73 tonne, up from US$58 tonne in mid-September 2017. At these iron ore prices TTR's STB project prefeasibility study discounted cash flow (**DCF**) model delivers a very strong cash flow well able to support the development capital required to build and acquire the production, transfer and support vessels to commence concentrate production and iron ore export shipments.

We look forward to your support of the TTR merger proposal and our plans to progress the STB iron sands project.

ALAN J EGGERS
Executive Chairman
31 January 2018

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to reported Exploration Results or Mineral Resources is based on information compiled by Mr Alan J Eggers, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Alan Eggers is a professional geologist and an executive director of Manhattan Corporation Limited. Mr Eggers has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this Report and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves "JORC Code 2012". Mr Eggers consents to the inclusion in this Report of the information on the Exploration Results or Mineral Resources based on his information in the form and context in which it appears.