



Navigator Resources Limited (NAV or the Company) - Quarterly Report (December 2017)

31 January 2018

Violet Gold Project (P40/1349, 100% interest)

During the September 2017 quarter, the Company commenced geochemical exploration activities at the Violet Gold Project. 84 soil geochemical samples were taken on a 100x100m grid across the Project. Results ranged from detection limit of 1ppb through to 235ppb Au. Two discrete mineralised trends were identified that warrant further investigation.

Due to the time involvement with the First Pharma transaction, no exploration activities were undertaken during the last quarter. However, the Company is proposing to complete a detailed geological mapping to refine the understanding of the extent and controls on mineralisation. The tasks underway will assist with the quantification of the Project's economics and likelihood of economic development.

First Pharma – Termination of the Heads of Agreement

NAV entered into a binding heads of agreement ("HOA") to acquire 100% of the issued capital of First Pharma Pty Limited, an Australian-based OTC pharmaceutical business on 27 March 2017. On 31 January 2018 NAV was notified by First Pharma Pty Limited that it was no longer proceeding with the transaction with the Company. This is a disappointing outcome for NAV, however, the Board of the Company remains committed to maximizing shareholder value.

Change in officers

There has been no change in officers during the quarter.

The following are officers of the Company:

- Mr Gregory Ruddock – Non-Executive Chairman
- Mr Glen Dobbie – Managing Director
- Mr Joshua McKean – Non-Executive Director
- Mr Malcolm Keefe – Non-Executive Director
- Mr Alistair McKeough – Company Secretary



Contact Details

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