

QUARTERLY ACTIVITIES REPORT

For the quarter ended 31 December 2017

BASE METAL PROJECTS, WESTERN AUSTRALIA

Metals Australia Ltd (MLS or the Company) holds an interest in two base metal projects in Western Australia (Figure 1).

The Manindi Zinc-Copper Project is located around 500 km northeast of Perth, and is being explored by MLS with a view to expanding the existing resources and examining the project's potential.

The Sherlock Bay Extended joint venture project comprised two exploration licenses located in the Pilbara region. Up to January 26 2018 the joint venture was being managed and explored by Australasian Resources Ltd (ARH).

As announced to the ASX on 29 January 2018, MLS acquired a free-carried interest in the two exploration licenses and also in the mining lease formerly solely held by ARH's over the Sherlock Bay nickel deposit.



Figure 1 – Location of the Western Australian base metals projects.

MANINDI ZINC PROJECT

The Manindi Project is a significant unmined zinc deposit located in the Murchison District of Western Australia, 20 km southwest of the Youanmi gold mine. The project is located on three granted mining leases.

The Manindi base metal deposit is considered to be a volcanogenic massive sulphide (VMS) zinc deposit, comprising a series of lenses of zinc-dominated mineralisation that have been folded, sheared, faulted, and intruded by later dolerite and gabbro. The style of mineralisation is similar to other base metal sulphide deposits in the Yilgarn Craton, particularly Golden Grove at Yalgoo to the west of Manindi, and Teutonic Bore-Jaguar in the Eastern Goldfields.

EXPLORATION PROGRAM DURING QUARTER

During the Quarter, the Company completed four reverse circulation (RC) percussion drill holes, MNRC016-019, totalling 1,147.00 metres at the Manindi project. Three holes, MNRC016, MNRC017 and MNRC019, were drilled in the vicinity of the existing Kultarr mineral resource targeting the newly interpreted down plunge extension of the C4 conductor target. The remaining hole, MNRC018 was designed to test the Kultarr North C2 conductor target located approximately 350 m north along strike from the Kultarr resource, refer to MLS announcement dated 7 November 2017.

KULTARR/C4 CONDUCTOR RESULTS

The mineralisation at Kultarr is interpreted to be steeply dipping and is open at depth down-plunge. The Company completed three RC percussion drill holes, MNRC016, MNRC017 and MNRC019, testing the depth extension of the Kultarr mineral resource and potential for a change in dip to the southwest. The holes were also designed to test potential strike and dip extensions of the interpreted C4 conductor (see ASX announcement dated 25th July 2017 for more detail).

RC percussion drill hole MNRC016 was designed to test for zinc mineralisation on or adjacent to the felsic-mafic contact beneath the existing Kultarr mineral resource. The hole intersected several zones of disseminated to matrix sulphides up to 10-15m thick higher up within the felsic sequence above the mafic contact. The lower most of these at 159m downhole contained several narrow zones of semi-massive sulphides, partially stoped out by several large late stage mafic intrusives. Mineralised intersections are shown in Table 1.

The hole is interpreted to have intersected the periphery of the main Kultarr mineralised zone and does not support the concept of a change in dip direction.

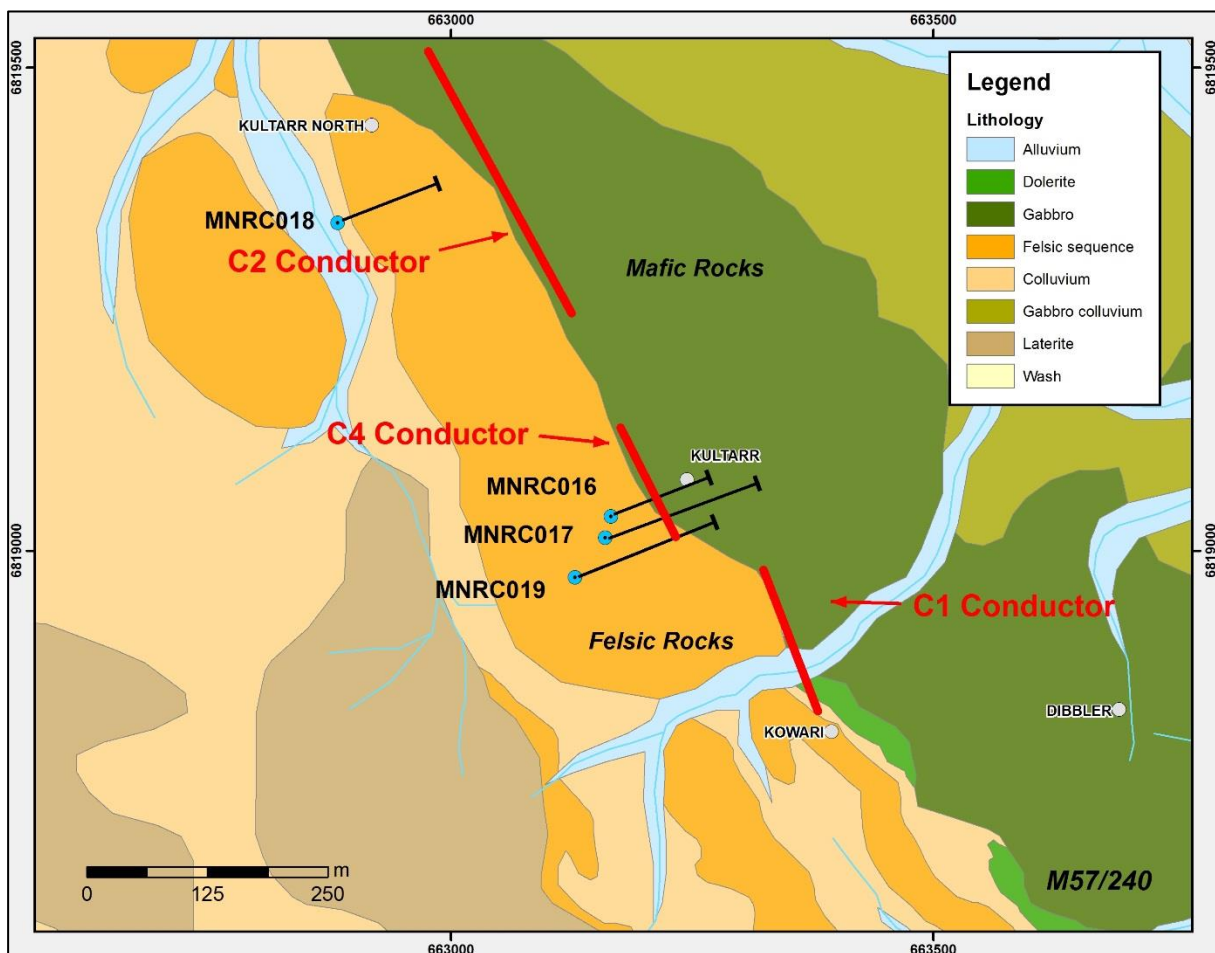


Figure 2: Plan view of the location for C1, C2 and C4 Conductor targets at Manindi highlighting the potential extensive strike length of zinc mineralization. The collar locations and traces of the recent drill holes MNRC016-019 are as shown.

RC percussion drill hole MNRC017 was also drilled beneath the existing Kultarr resource targeting the potential down dip extension. This hole was drilled on the same section as previous diamond holes

and intersected several zones of disseminated to matrix sulphides ranging from 5-26 m thick higher up in the felsic volcanics, however there were no significant mineralised intersections. The lower most of the sulphide zones at 249 m downhole contained locally heavy matrix sulphide mineralisation over a thickness of some 26 m. This thick zone is interpreted to represent the C4 conductor down dip from hole MNRC016. No semi-massive or massive sulphides were present on or adjacent to the felsic-mafic contact at 325m downhole. The contact was much further down the hole than anticipated suggesting the contact has either been faulted or has steepened up dramatically.

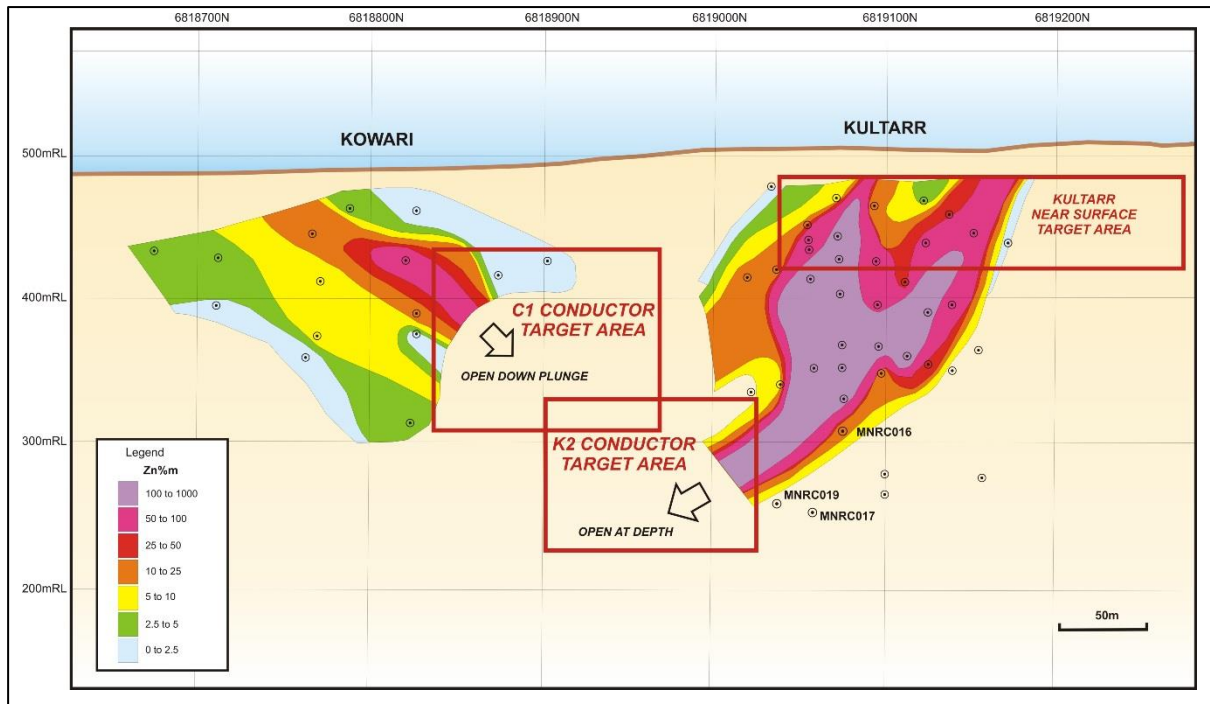


Figure 3: Long-section looking west showing the potential down plunge extension of the Kultarr mineral resource and the interpreted pierce points of RC drill holes MNRC016, MNRC017 and MNRC019.

RC percussion hole MNRC019 was the last hole in the program testing the potential extension of the Kultarr resource. Like the two previous holes, MNRC019 also intersected several narrow 5-10 m thick zones of disseminated to matrix sulphide mineralisation within the upper felsic rock sequence. The main felsic-mafic contact was intersected at 326 m downhole, much further down than anticipated, also suggesting the contact has been faulted or steepened dramatically as in hole MNRC017. No semi-massive or massive sulphides were intersected and there were no significant mineralised intersections.

Both MNRC017 and MNRC019 were interpreted as having been drilled into the prospective contact beneath the zone of massive mineralisation.

Table 1: Summary of mineralised intersections from RC percussion drilling program.

Hole_ID	From (m)	To (m)	Downhole Length (m)	Zn (%)	Cu (%)
MNRC016	156	164	8	0.35	0.16
	166	182	16	0.31	0.03
	185	196	11	0.39	0.27
MNRC019	202	204	2	0.26	0.01

Note that appropriate rounding has been applied to intersection grades. Intersections are calculated on the basis of a 0.2% Zn cut-off and containing a maximum of 1m internal dilution. Intersection lengths are downhole and do not represent true width of the mineralised zone.

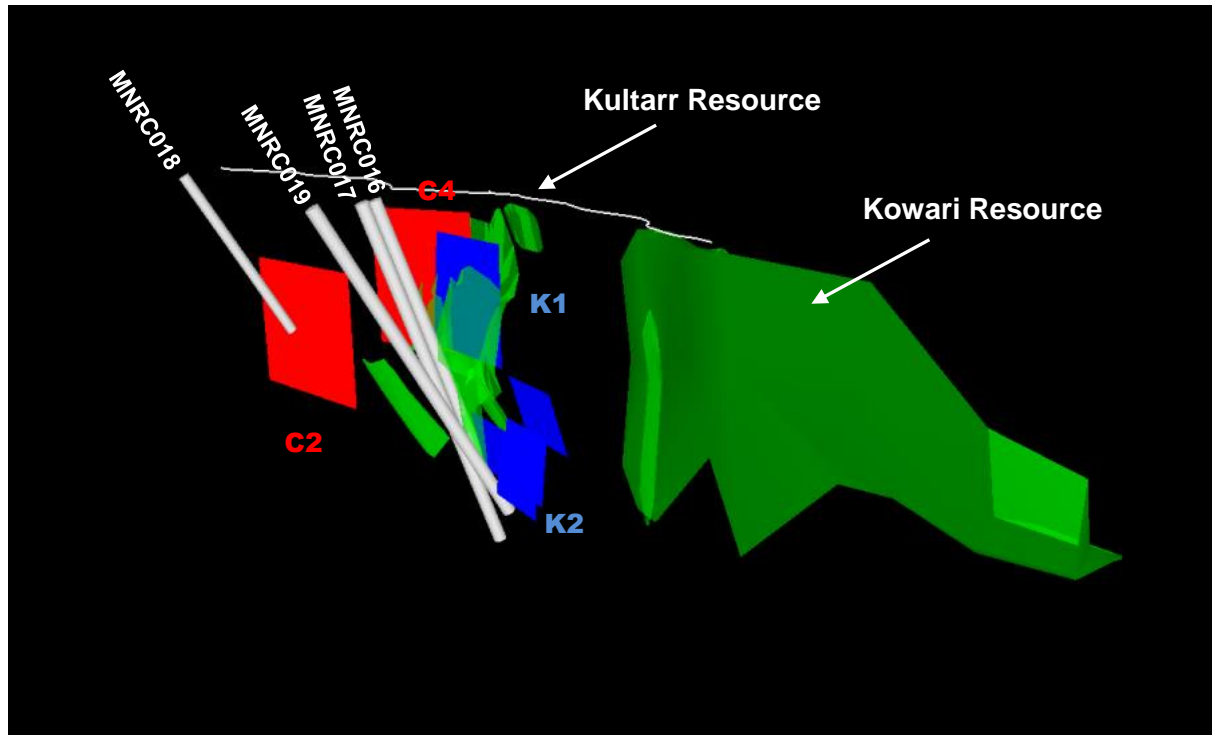


Figure 4: 3D model view (looking north) of the interpreted Kultarr and Kowari mineral resource areas, interpreted TEM conductors and the trace of the recently completed RC percussion drill holes MNRC016-MNRC019.

KULTARR NORTH/C2 CONDUCTOR RESULTS

RC percussion hole MNRC018 was drilled approximately 350 m north-northwest along strike from the main Kultarr mineral resource testing the central portion of the C2 conductor. The hole was designed to intersect the C2 conductor target at approximately 200 m downhole.

The hole intersected a sequence of felsic volcanic rocks intruded by later stage dolerite dykes and sills along with a 14 m thick zone of disseminated and minor matrix sulphide mineralisation from 179 m downhole. Assays for this zone were anomalous in zinc (370ppm to 540ppm Zn) and copper (up to 0.16% Cu) but no significant mineralisation zones were intersected.

This zone of disseminated and matrix sulphides appears to correlate with the modelled position of the C2 conductor located adjacent to the felsic-mafic contact. However, the amount of sulphide observed may be insufficient to explain the modelled conductor and it is possible the drill hole did not adequately test the target, particularly if the dip of the structure was subvertical or steep to the northeast. Additional modelling of the available geological and structural data is required in order for the Company to confidently design additional drill holes into the C2 conductor to adequately test the mineralisation of this zone. The Company believes that the recent drilling has not been sufficient to determine the mineralisation matrix, and will be planning additional drilling into the C2 conductor in future programs.

DOWNHOLE EM SURVEY

Two holes were selected for a downhole transient electromagnetic (DHTEM) survey at the conclusion of the RC percussion drilling program. The DHTEM survey was successfully completed in MNRC017 by Vortex Geophysics on the 23rd of September 2017 to a depth of 330 m. Another survey was planned for hole MNRC018 at the Kultarr North target, however, the work could not be completed due to pinching of the PVC casing at a shallow depth.

The data from the DHTEM survey has been interpreted by Southern Geoscience Consultants. The results show that the hole did not intersect any strong conductors, however there are two very strong and distinct off-hole conductors:

- 1) A shallow conductor (K1), which is coincident with the bulk of the Kultarr resource model and the previously defined C4 conductor; and
- 2) The deeper conductor (K2), which is coincident with the deeper extents of the resource model, but also extends further to the southeast.

In addition to these well-defined anomalies, there is a response in the data at the very end of the hole which suggests that the drillhole was trending towards a deeper conductor (modelled around 30m below the drill-hole). This response is not well defined and does not have any supporting information from the cross-hole components to accurately locate the source of the response.

A review of historic drilling and DHTEM shows that the MNDD001 drillhole (which effectively “scissors” the MNRC017 hole), has also intersected the modelled K2 conductor. The data has been modelled and supports the results from the MNRC017 modelling, which shows that the centre of the conductor is located above and to the southeast of both these holes.

A review of the DHTEM data for hole FWDD028, which is positioned along strike from MNDD001, has also been completed. This drillhole intersected two strong conductors between 270 m downhole and 300 m downhole (interpreted to be the extension of the K2 conductor) and shows a shallower, strong, off-hole response around 230 m downhole. The modelling of this data indicates that the deeper bodies have a different dip direction to the shallower conductors and all conductors are centred above and to the southeast of the hole.

SHERLOCK BAY EXTENDED BASE METAL PROJECT

The Sherlock Bay Extended project was during the quarter composed of two Exploration Licences (E47/1769 and E47/1770), which surround the main Sherlock Bay nickel deposit wholly owned by Australasian Resources Ltd (ASX:ARH). The project is prospective for nickel, copper, silver and gold mineralisation.

The Sherlock Extended Project was a joint venture between ARH and Metals Australia Ltd (30% interest). ARH was the manager of the project, with Metals Australia being ‘free-carried’ through to the completion of a bankable feasibility study and the decision to commence commercial mining.

No onsite activity took place on the Sherlock Bay Nickel or Sherlock Extended projects during the quarter. Subsequent to the end of the Quarter, as announced to ASX on 29 January 2018, the Company announced a restructure of the Sherlock Bay Extended project.

RESTRUCTURE OF SHERLOCK BAY EXTENDED BASE METAL PROJECT

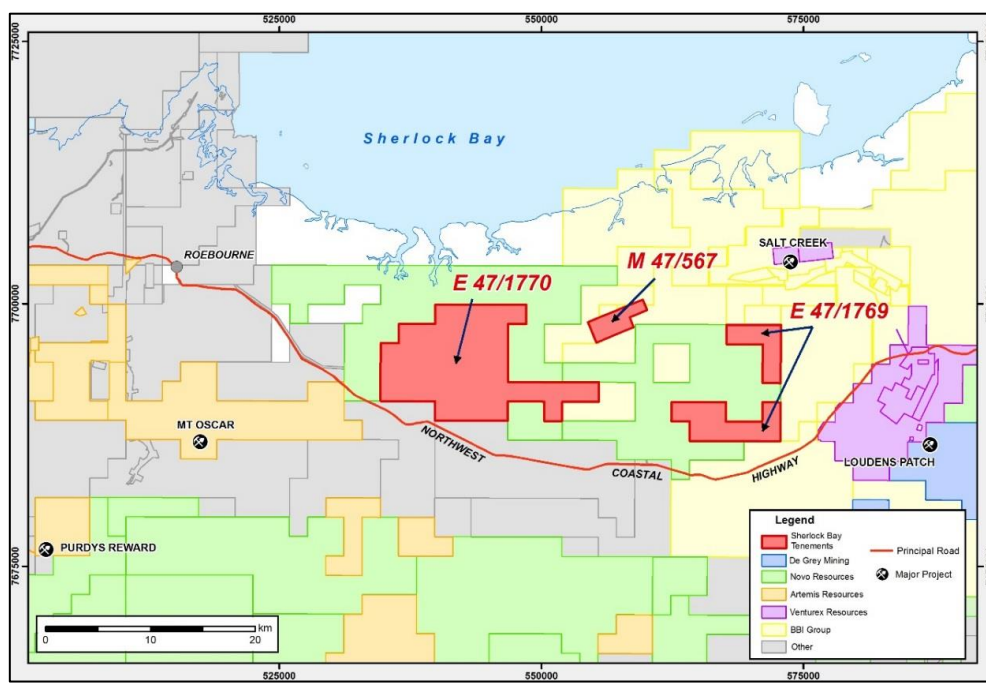
As previously advised in the Metals Australia September 2017 quarterly report, applications for forfeiture by two separate parties had been lodged against the two exploration licenses. Applications for forfeiture were also lodged against mining lease M47/567, 100% held by ARH, an adjacent tenement, in which Metals Australia did not have an interest. Under the joint venture agreement with Metals Australia, ARH was responsible for paying all outgoings and keeping the tenements in good standing. Metals Australia was concerned that it was at risk of losing its 30% share in the two exploration licenses.

Metals Australia formed the view that a commercial approach to settle the applications for forfeiture would result in a better outcome for its shareholders as opposed to the lengthy and expensive process of contesting the applications for forfeiture through the Wardens Court. To that end Metals Australia entered into discussions with ARH and the two separate parties that had lodged the applications for forfeiture and a settlement was negotiated. Binding Agreements have now been put in place to transfer the tenements, including M47/567 in which Metals Australia did not previously have an interest, into a separate company, with the various parties (including Metals Australia) retaining an interest.

Metals Australia was able to retain an ongoing free carried interest (albeit diluted) in the two exploration licenses and secured an ongoing free carried interest in the mining lease which contains the nickel resource. Metals Australia and the other parties as a term of the overall settlement sold a 70% interest in E47/1769, E47/1770 and M47/567 to ASX listed Sabre Resources Ltd (ASX:SBR) in exchange for shares in SBR and an agreement by SBR to free-carry their remaining interest in the project.

The details of the restructure are as follows:

1. Metals Australia transferred its 30% interest in E47/1769 and E47/1770 (EL's which were subject to applications for forfeiture) into a holding company, Hammond Park Pty Ltd.
2. ARH transferred its 100% interest in M47/567, which was also subject to applications for forfeiture, and its 70% interests in the two EL's into the same holding company.
3. The effect of the above was that Hammond Park Pty Ltd now has the right to hold 100% of all three tenements.
4. Each of the two parties to the forfeiture applications entered into agreements with Metals Australia, ARH and the holding company.
5. Metals Australia obtained a 15% interest in two special purpose companies, Sherlock Operations Pty Ltd ("SBO") which holds 70% of the holding company and Sherlock Investors Pty Ltd ("SBI") which holds a 30% interest in the holding company. Metals Australia (along with all other parties) then on sold its shareholding in SBO to Sabre Resources Ltd (SBR). Metals Australia will receive 15% of the consideration payable by SBR, being 1,800,000 shares in SBR and in addition a contractual arrangement whereby its remaining interest is free carried.
6. Sabre Resources Ltd by purchasing all the shares in SBO from Metals Australia and the other parties now owns 100% of SBO which in turn owns 70% of Hammond Park Pty Ltd. A shareholder agreement was put in place whereby SBR (via ownership of SBO) will sole fund



exploration on all the tenements.

Figure 5: Current tenement status map for the Sherlock Bay Project and surrounding area, source: WA Department of Mines, Industry Regulation and Safety

The Board of Metals Australia is very pleased with the outcome of the settlement and restructure and believes the outcome adds value for shareholders because the tenements were at risk of forfeiture. The end result is that MLS has obtained an ongoing free carried interest in three tenements including the M47/567 previously wholly owned by ARH (Figure 5). The mining lease contains an existing nickel resource (see MLS announcement dated 29 January 2018). MLS will also receive payment of 1,800,000 shares in an ASX listed entity Sabre Resources Ltd (ASX:SBR).

URANIUM EXPLORATION NAMIBIA

MILE 72 PROJECT

Metals Australia holds 100% of the Mile 72 Uranium Project, located near Henties Bay on the west coast of Namibia. The project comprises a single exclusive prospecting license (EPL 3308) and is considered prospective for calcrete and gypcrete hosted uranium as well as alaskite hosted uranium.

Geological and economic assessment of the area continued during the quarter and the Company is considering options for divestment of the project.

No further work is planned for the next quarter.

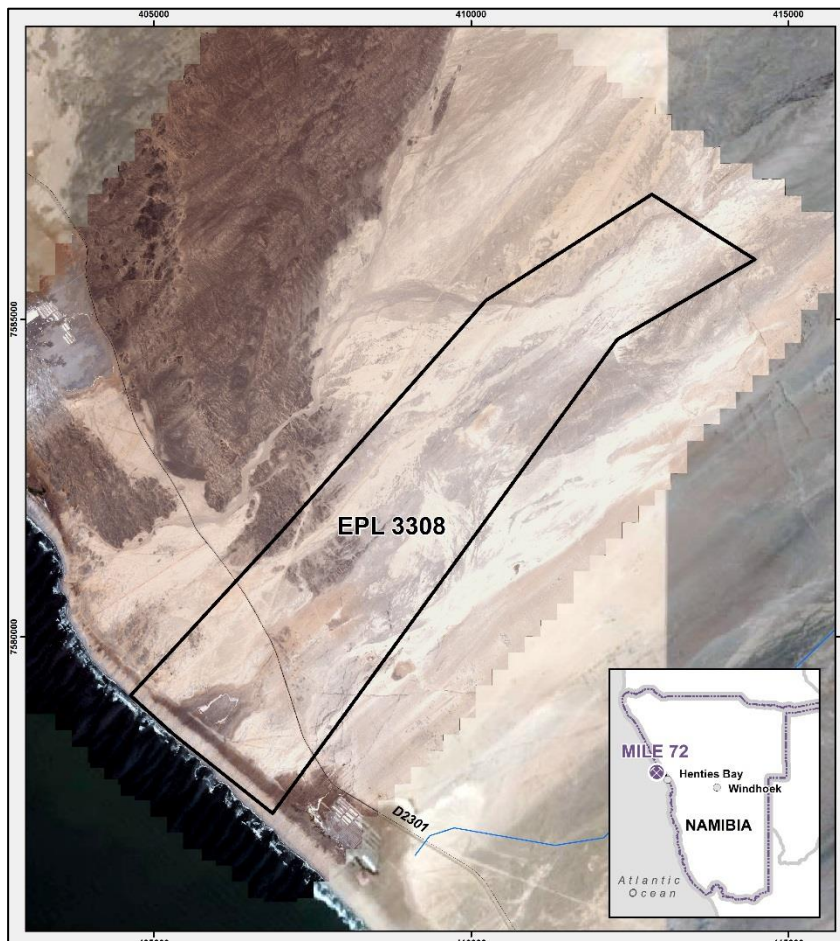


Figure 6: Location map of the Mile 72 Uranium Project in Namibia.

GRAPHITE, COBALT AND LITHIUM PROJECTS IN QUEBEC, CANADA

Metals Australia, through its wholly owned subsidiary Quebec Lithium Limited (QLL) owns a 100% interest in the following exploration projects, located in Quebec, Canada:

- Lac Rainy Graphite Project
- Lac du Marcheur Cobalt Project
- Lac La Motte Lithium Project
- Lac La Corne Lithium Project
- Lacourciere-Darveau Lithium Project

Work during the current quarter focused on the Lac Rainy Graphite Project, where a metallurgical testwork program was completed on samples collected from near-surface, high-grade graphite mineralisation. Results of field evaluation programs were also received for the Lac du Marcheur Cobalt Project and the Lac La Corne Lithium Project.

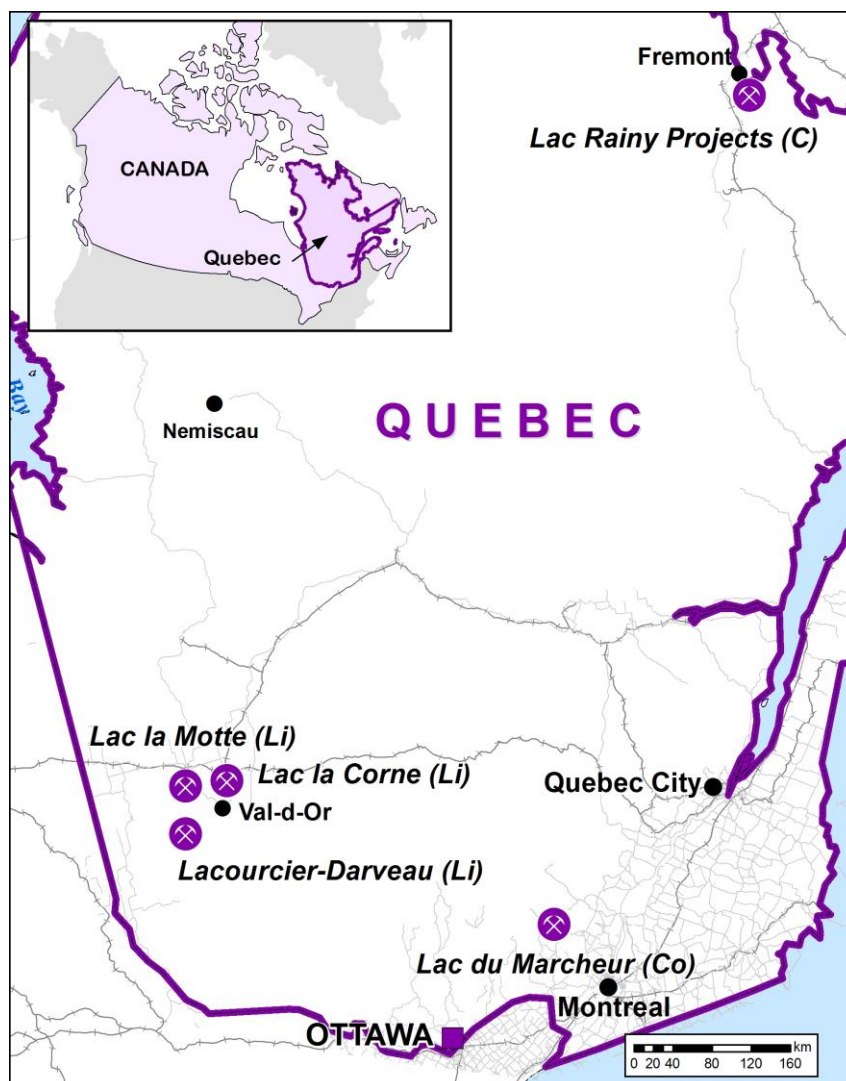


Figure 6 – Location map of projects in Quebec, Canada

LAC RAINY GRAPHITE PROJECT

The Lac Rainy Graphite Project is located in one of the premier graphite geological regions of Quebec. The project is located approximately 22 km south-west of the historic mining town of Fermont and 260 km north-northeast of the city of Sept-Iles. The Lac Rainy Est Graphite Project is approximately 15 km east of Route 389, a paved highway which travels north to Fermont.

GEOLOGY AND MINERALISATION

Within the Lac Rainy Graphite Project, the graphite is hosted in biotite-quartz-feldspar paragneiss and schist of the Nault Formation, in association with iron formations of the Wabush Formation. High grade metamorphism and folding associated with the Grenvillian orogeny has resulted in the formation of important concentrations of graphite dominated by value-enhanced large flakes.

The Project is located adjacent to the Lac Knife Property, which hosts the Lac Knife Graphite Deposit owned by Focus Graphite Inc. (less than 4 km south-west of the Project) and hosts a Measured and Indicated Resource of 13.6 Mt @ 14.95% Cg and an Inferred Resource of 0.8 Mt @ 13.90% Cg at a 3.0% Cg cut-off (refer Focus Graphite TSX-V market announcement dated 6 March 2017).

The high-grade Lac Carheil Prospect is located less than 200 m from the southeast licence boundaries of the Lac Rainy Est Project area. High grade graphite samples at Lac Carheil include 35.49% Cg and 40.67% Cg. The close proximity of numerous high grade graphitic carbon results at nearby occurrences highlights the strong potential for further graphite mineralisation to be identified at the Lac Rainy Graphite Project.

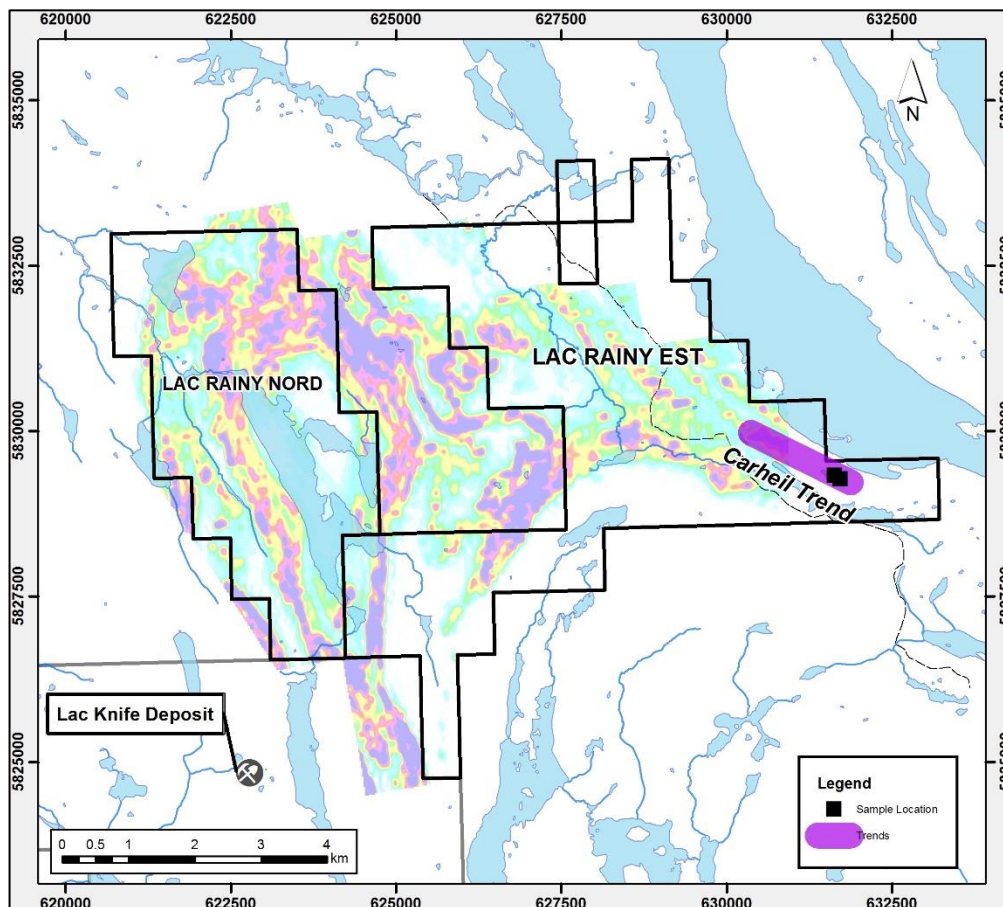


Figure 7: Claim boundaries for the Lac Rainy Nord and Lac Rainy Est Graphite Project overlaid with the results of the recent airborne geophysical program

EXPLORATION PROGRAM DURING QUARTER

During the quarter work on the Lac Rainy Project was focussed on the compilation of results generated to-date and management of a metallurgical testwork program (see below). No fieldwork was completed during the reporting period.

METALLURGICAL TESTING

Metallurgical testwork and mineralogical characterisation was completed during the quarter on two 60 kg composite samples of graphite mineralisation from the Lac Rainy Graphite Project (refer to MLS announcement dated 17 January 2017).

The tests completed included chemical and mineralogical feed characterisation and flotation testing based on publicly available information on the geologically similar Lac Knife Graphite Deposit, 100% owned by Focus Graphite Inc. Results indicate that Lac Rainy graphite mineralisation has the potential of producing a commercial graphite concentrate:

- High sample head grades of 35.1% and 21.7% graphitic carbon (Cg)
- High open circuit graphite recovery up to 91.0% using standard mineral processing technologies
- Very good combined concentrate grades of up to 96.7% total carbon (Ct), exceeding typical cut-off grades for commercial grade graphite concentrates of 95% Ct
- Total carbon grades up to 98.8% in large and jumbo flake size fractions
- Low levels of potentially deleterious elements

Potential exists for metallurgical improvements given that the tests were scoping level in nature and that the flowsheet has not been optimised for the Lac Rainy mineralization. Further, the surface samples are likely to be partially affected by oxidation.

PLANNED WORK JANUARY QUARTER 2018

The Company plans to complete a maiden diamond core drilling program during the 2018 winter season at the Lac Rainy Est Graphite Project. Relevant permits have been received for the work and planning for the necessary logistics is in progress.

LAC DU MARCHEUR COBALT PROJECT

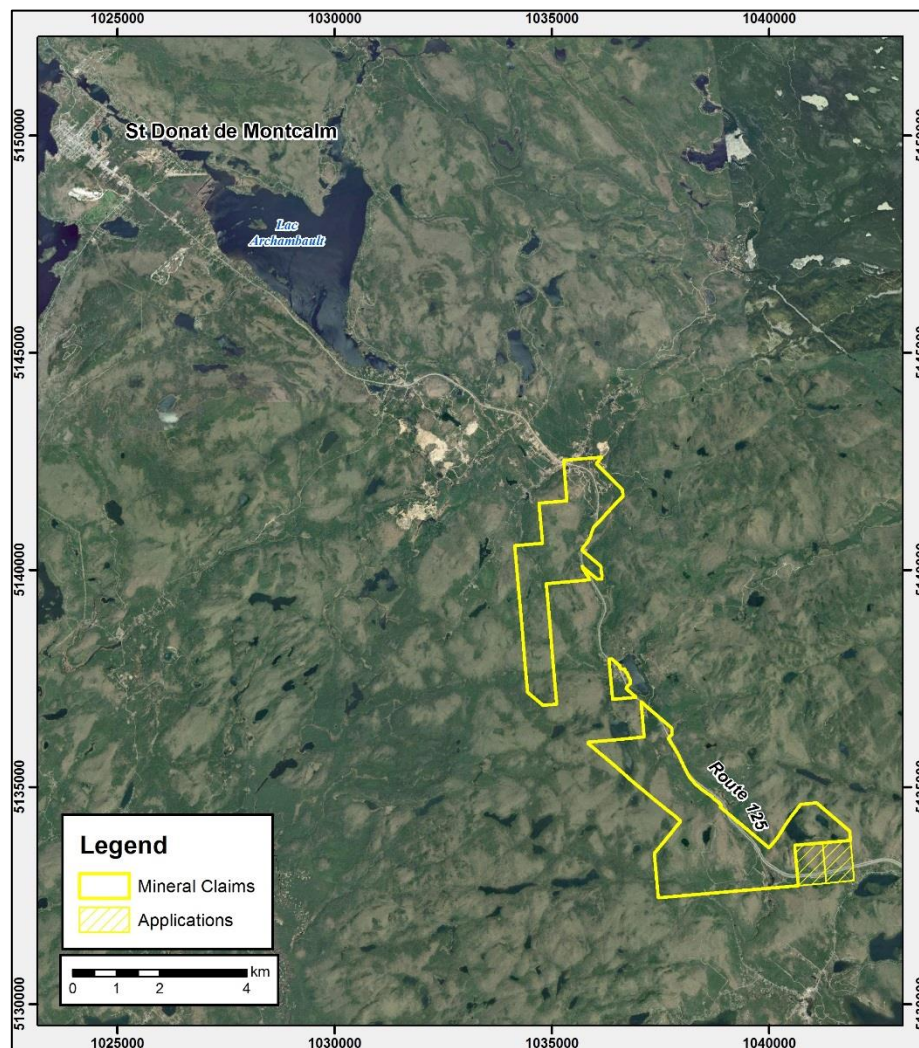
The Company is exploring the Lac du Marcheur Cobalt Project in the cobalt endowed Laurentian region of southern Quebec. The Lac du Marcheur Cobalt Project consists of two discrete contiguous groups of claims, being the North Block and the South Block which are approximately 1 kilometre apart, totalling 1,780 hectares or 17.8 km². They form a north-south trending corridor that extends south from the village of Notre-Dame-de-la-Merci.

The Project is made up of 35 granted mineral claims and is located approximately 70 kilometres northeast of Montreal and is easily accessible via a paved highway (Provincial Route 125) and a network of secondary roads. The favourable location of the project means that exploration and mobilisation costs will be lower in comparison to more remote projects. It is less than 90 minutes by car from Montreal.

Previous work in the area includes geological mapping, geochemical sampling and an airborne EM survey carried out by the Ministère de l'Énergie et des Ressources Naturelles and the Geological Survey of Canada.

GEOLOGY AND MINERALISATION

Geologically, the rocks of the Lac du Marcheur Cobalt Project are within the Grenville Province of the Canadian Shield. The project is underlain by the same north-south trending package of gabbroic to



anorthositic rocks (Morin Intrusive Suite) that underlie the CBLT Ltd's 100% owned Chilton Cobalt Project.

Figure 8: Location of the Lac du Marcheur Cobalt Project claim blocks

The Lac du Marcheur Cobalt Project contains a number of cobalt-copper-nickel showings and is on strike with a number of other documented high grade cobalt-copper-nickel occurrences. The mineralisation is in the form of disseminated sulphides and stockworks (veins and veinlets) of massive sulphides filling fractures in the anorthositic gabbros, commonly at or near contacts with quartzites.

According to the Ministère de l'Énergie et des Ressources Naturelles ("MERNQ") database (<http://sigeom.mines.gouv.qc.ca>), these various local showings, with variable amounts of pyrrhotite, pentlandite and chalcopyrite mineralisation have returned assays of up to 2,500 ppm (0.25%) cobalt, 1.11% copper, 1.23% nickel and 12.7 g/t silver in surface grab and trench samples associated with gabbros, gabbroic anorthosites and quartzites.

EXPLORATION PROGRAM DURING QUARTER

Results were received for field mapping and a small program of rock chip sampling completed at the Lac Pauzé Showing where historical results have identified cobalt mineralisation of 0.18% Co, 0.23% Cu and 0.34% Ni (refer to MLS announcement dated 25 October 2017).

Due to the limited nature of the field program (8 days), only a total of sixty (60) samples were collected throughout the project area. The Company viewed this as a prudent approach to ensure that exploration expenditure was managed efficiently and to ensure that the Company was able to determine the most effective method of exploration.

Assay results from grab samples collected at the Lac Pauze prospect during the field program included:

- Sample 128478 returned a result of **2,360 ppm Cobalt, 2,700 ppm Copper and 1,790 ppm Nickel** (select chip sample)
- Sample 128479 returned a result of **362 ppm Cobalt, 2,930 ppm Copper and 693 ppm Nickel** (grab sample)

Sample results indicates the strongest prospectivity is in the Lac Pauzé Showing area, with further work required to define the extent of the cobalt mineralisation as well as better define the structural characteristics of the mineralisation.

Additional prospecting remains to be completed over parts of the property not yet assessed.

PLANNED WORK JANUARY QUARTER 2018

No fieldwork is planned for the upcoming quarter, while winter conditions render further reconnaissance fieldwork ineffective. Results of completed exploration and sampling are being evaluated and a work program for the summer comprising season is being prepared.

The Company plans to complete additional field mapping, trenching and sampling across the remainder of the Lac du Marcheur Cobalt project. The aim of the fieldwork will be to better define the geological and mineralisation structures present and if warranted the program will be complemented with an airborne magnetic and time-domain electromagnetic (TDEM) geophysical survey.

LAC LA MOTTE LITHIUM PROJECT

The Lac La Motte Lithium Project is located in the Abitibi Greenstone Belt of Quebec approximately 25 km northwest of the historic mining town of Val d'Or and 400 km northwest of Montreal. The Lac La Motte project consists of a contiguous landholding of 64 mineral claims and 25 mineral claim applications covering an area of approximately 49.4 km². Access to the Lac La Motte project from Val d'Or is easily gained via paved Highway 111 and a number of all-weather gravel roads.

GEOLOGY AND MINERALISATION

The Lac La Motte Lithium project represents a significant landholding surrounded by known lithium deposits and occurrences, as well as known beryl occurrences.

Within the Lac La Motte project, numerous pegmatites hosting spodumene and varying from 1.6m to 6m in width intrude diorites, monzonites and metasediments of the Caste Group that are in contact with the basalts of the Lower Malartic Group. The lithium mineralisation occurs mainly in medium to large spodumene crystals.

The Jilin owned Quebec Lithium Mine which is located in the northeast part of the region less than 7 km northeast of the Lac La Motte project, contains a measured and indicated mineral resource of 33.24 Mt at 1.19% Li₂O and an inferred mineral resource of 13.76 Mt at 1.21% Li₂O (NI 43-101 compliant), according to a technical report filed by Canada Lithium Corp. on 12 October 2012 (refer www.rb-e.com/i/pdf/Quebec_Lithium_Mineral_Resources_and_Reserves_Estimates.pdf)

The Lac La Motte project is located less than 1 km east of the Authier lithium deposit which has a reported JORC Measured, Indicated and Inferred resource of 13.74Mt @ 1.07% Li₂O (refer to http://www.sayonamining.com.au/PDF/ASX23Nov16_Authier%20Expanded%20JORC.pdf).

The Duval Lithium deposit, which contains high grade lithium mineralisation, is located less than 1.5 km north-northwest of the Lac La Motte licence boundaries. The Baillarge-Ouest lithium-tantalum deposit is located less than 500 metres east of the Lac La Motte licence boundaries and contains spodumene-hosted lithium in pegmatite outcrop grading 1.94% Li₂O.

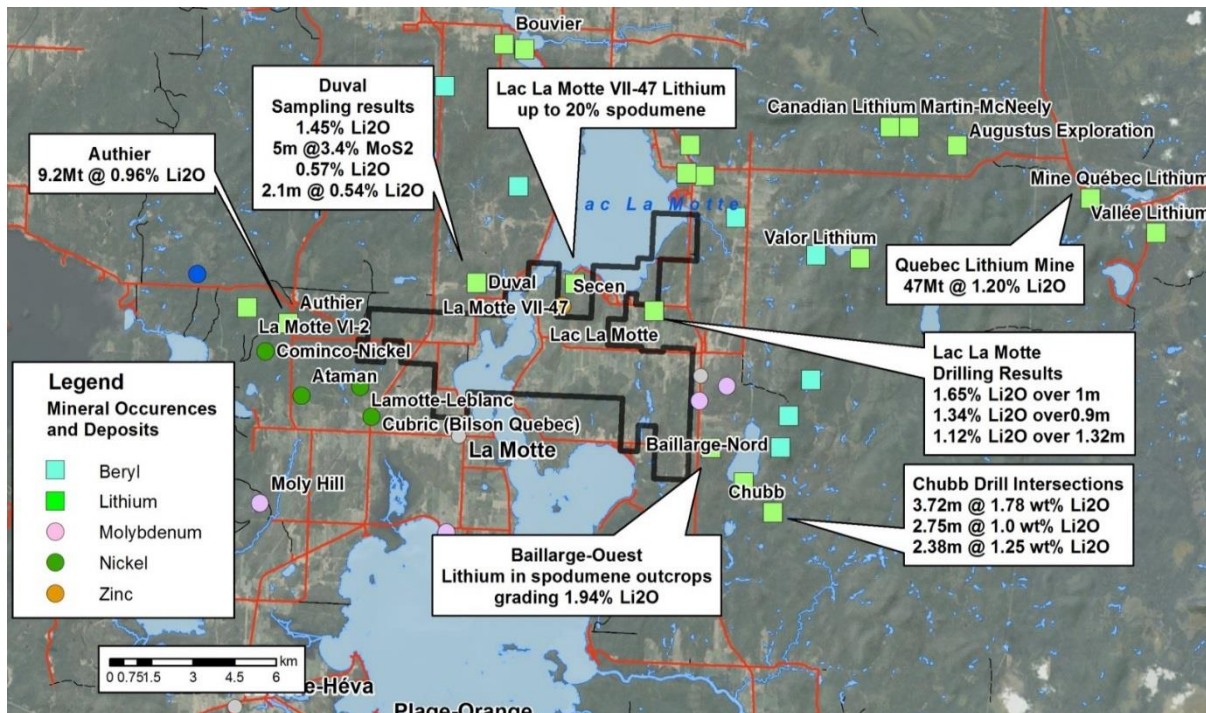


Figure 9: Lac La Motte Project location map. Green squares represent lithium deposits.

EXPLORATION PROGRAM DURING QUARTER

Geological assessment and technical evaluation of the Lac La Motte Lithium Project was undertaken during the December quarter, along with stakeholder mapping and permitting activities. No fieldwork was undertaken.

PLANNED WORK JANUARY QUARTER 2018

No fieldwork is planned for the upcoming quarter, while winter conditions render further reconnaissance fieldwork ineffective. A work program for the summer season is being prepared.

LAC LA CORNE LITHIUM PROJECT

The Lac La Corne Lithium Project is located approximately 20 km north of the historic mining town of Val d'Or and 400 km northwest of Montreal. The project comprises a contiguous landholding of 87 mineral claims totalling approximately 49.8 km². Access from Val d'Or is gained via paved Highway 111 and a number of all-weather gravel roads.

GEOLOGY AND MINERALISATION

The Lac La Corne Lithium Project is a significant landholding surrounded by known lithium deposits and occurrences, as well as beryl occurrences. The region is dominated by quartz monzodiorite and metasomatized quartz diorite (tonalite) of the La Corne plutonic complex. A swarm of spodumene-rich granitic pegmatite dykes intrude fractures and small faults within the plutonic rocks.

The LCT pegmatite dykes are as much as 6m thick and are generally crudely zoned, some having quartz cores and border zones of aplite. The granitic pegmatites are composed of quartz, albite and/or cleavelandite, K-feldspar, muscovite, with spodumene locally in high concentration.

Located less than 1 km west of the Lac La Corne project is the Chubb Lithium deposit which is currently owned by Globex Mining Enterprises, and was optioned to Great Thunder Gold Corporation in May 2016. Drilling intersections obtained in 1994 by Abitibi Lithium Corp. at the Chubb Lithium deposit, produced intervals of 3.72 m @ 1.78 wt. % Li_2O , 2.75 m @ 1.00 wt. % Li_2O and 2.38 m @ 1.25 wt. % Li_2O (refer to “Technical Report and Recommendations for Three Li-Mo Properties Associated with the Preissac-Lacorne Batholith in the Abitibi Subprovince, Quebec, Canada: The Chubb, International and Athona Properties.”).

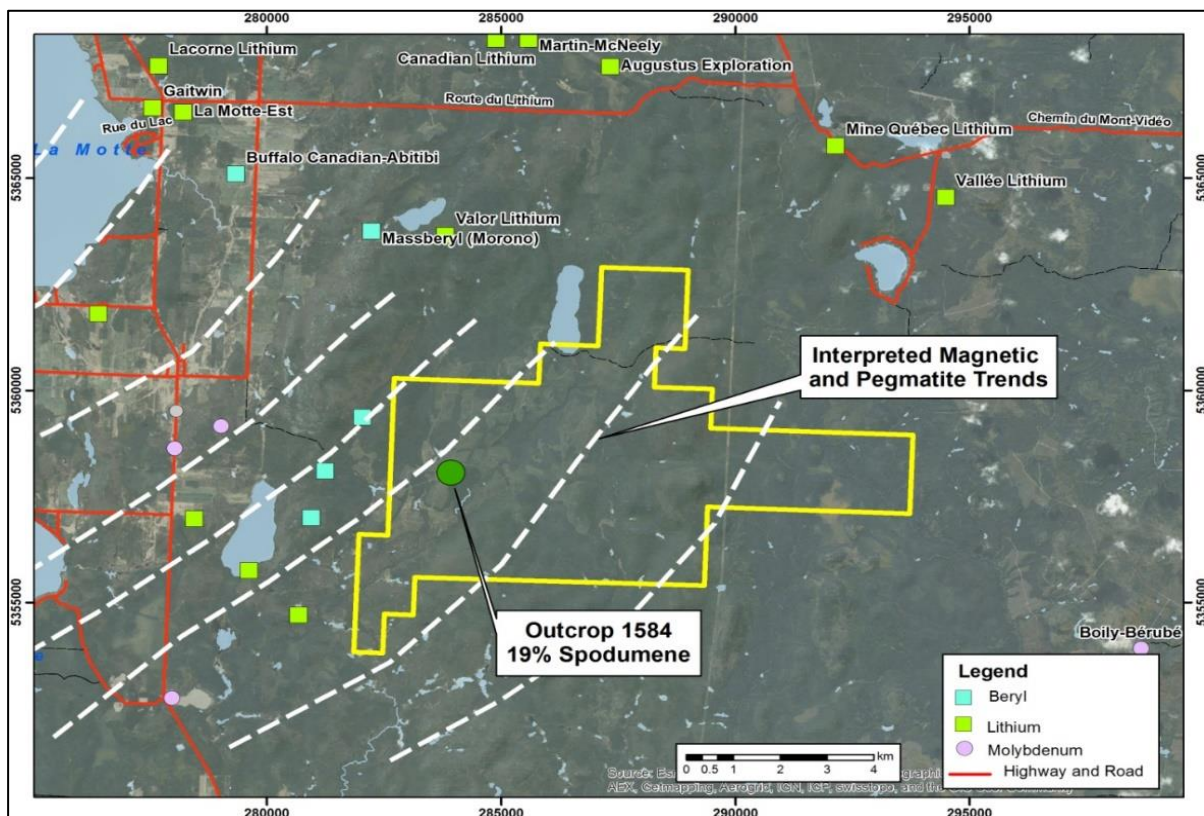


Figure 9: Lac La Corne Project location map.

EXPLORATION PROGRAM DURING QUARTER

Assay results were received for initial reconnaissance rock grab and channel sampling completed at the Lac la Corne Lithium Project (refer to MLS announcement dated 28 November 2017). Identification and mapping of pegmatite exposures was also completed.

Anomalous lithium up to 635 ppm Li_2O was identified, along with encouraging lithogeochemical indicators, such as elevated rubidium and tantalum values. Sampling indicates potential for spodumene-bearing pegmatites within the project area, with only a small portion of the property assessed.

PLANNED WORK JANUARY QUARTER 2018

No fieldwork is planned for the upcoming quarter, while winter conditions render further reconnaissance fieldwork ineffective. Results of exploration are being evaluated and a work program comprising more detailed mapping and sampling during the summer season is being prepared.

LACOURCIERE-DARVEAU LITHIUM PROJECT

The Lacourciere-Darveau lithium project consists of 153 mineral claims and 28 mineral claim applications comprising a total area of approximately 104.25 km² located approximately 15 km southwest of the community of Malartic (Figure 10).

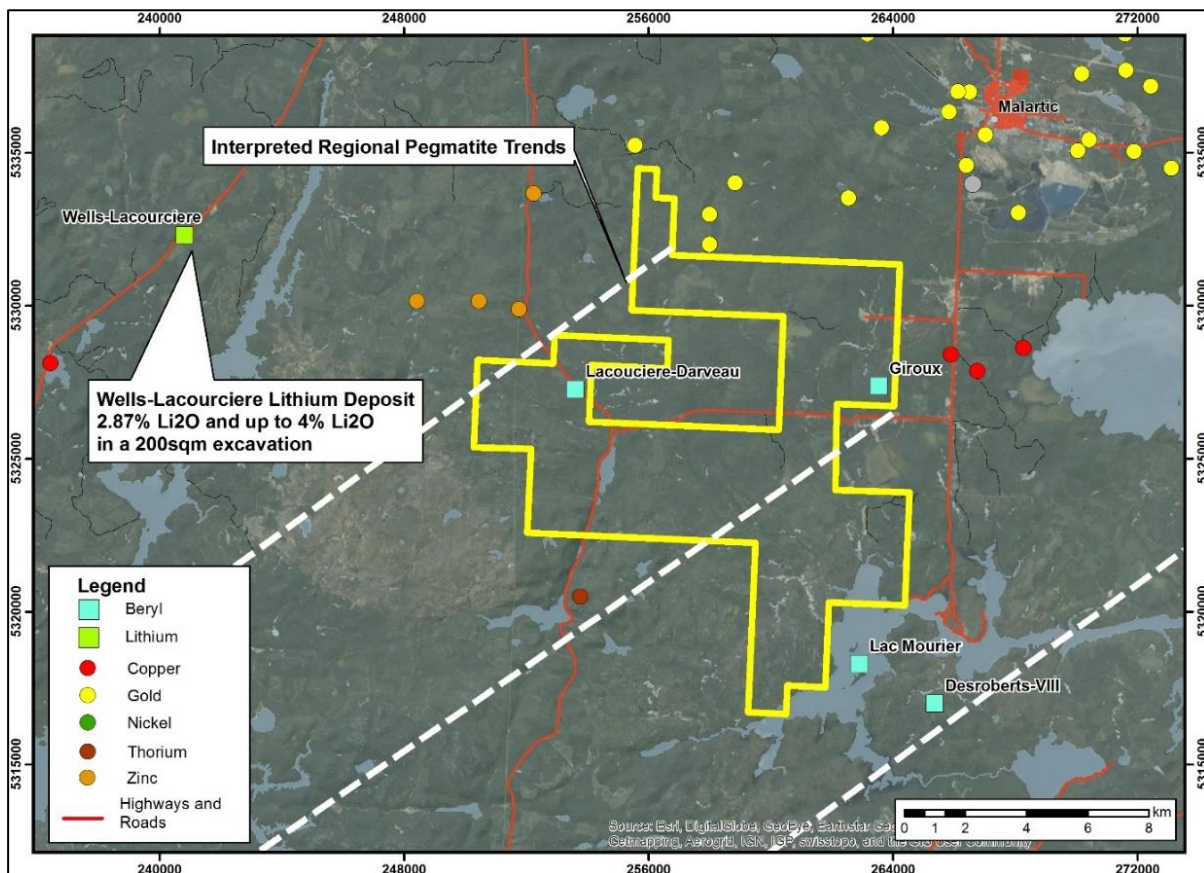


Figure 10: Lacourciere-Darveau Project location map.

GEOLOGY AND MINERALISATION

The Lacourciere-Darveau project is located approximately 8 km east of the Wells-Lacourciere Lithium Deposit where a sample taken from an enrichment zone yielded a grade of 2.87% Li₂O. Five veins sampled in the excavated area contained between 3.0% Li₂O and 4.0% Li₂O.

Other lithium occurrences in the vicinity of the project include Ile du Refuge and Lac Simard which are located along trend about 50km to the south-southwest and host known lithium deposits with average grades of 2.1% Li₂O and 1% Li₂O respectively.

Though there are several lithium occurrences in the vicinity, the property itself has seen limited exploration. Geological mapping and outcrop mapping were conducted in 1956 and 1957, with the geological mapping being reinterpreted in 2009. This new geology map revealed the presence of multiple zones of pegmatites and granites. The work on the property in the 1950's also identified three

beryl occurrences in pegmatite veins, which is considered to be significant. No drill testing has been recorded on the Lacourciere-Darveau project.

ACTIVITIES DURING THE QUARTER

Desktop geological assessment and technical evaluation of the Lacourciere-Darveau Lithium Project was undertaken during the quarter. No fieldwork was completed.

PLANNED WORK JANUARY QUARTER 2017

No fieldwork is planned for the upcoming quarter, while winter conditions render further reconnaissance fieldwork ineffective.

ENDS

For further information please contact:

Paul Fromson
Company Secretary
+61 8 9481 7833

Lachlan Reynolds
Exploration Manager
+61 8 9481 7833

Or consult our website:

www.metalsaustralia.com.au

Competent Person Declaration

Manindi Zinc Project: Sherlock Bay Project: Mile 72 Uranium Project

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Lachlan Reynolds, a consultant to Metals Australia Ltd, and a member of The Australasian Institute of Mining and Metallurgy. Mr. Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Reynolds consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Quebec Projects

The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves, as applicable, is based on information compiled by Mr. Darren L. Smith, P. Geol., a Competent Person who is a Professional Geologist registered with L'Ordre des géologues du Québec, in Canada. Mr. Darren L. Smith, P. Geol, is an employee of Dahrouge Geological Consulting Ltd. (Dahrouge). Dahrouge Geological Consulting Ltd. and all competent persons are independent from the issuer of this statement, Metals Australia Limited. Mr. Darren L. Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Darren L Smith consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this announcement that relates to Metallurgical Testwork, is based on information compiled by Mr Oliver Peters, M.Sc, P.Eng., MBA, a Competent Person who is a Professional Engineer registered with the Professional Engineers of Ontario (PEO), in Canada. Mr Peters, is the Principal Metallurgist and President of Metpro Management Inc and a Consulting Metallurgist for SGS. All competent persons are independent from the issuer of this statement, Metals Australia Limited. Mr Peters has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peters consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metals Australia Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Metals Australia Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

MINERAL AND EXPLORATION LICENCES

Country	State/ Region	Project	Tenement ID	Area km ²	Grant Date	Expiry Date	Interest %	Company
Namibia	Erongo	Mile 72	EPL 3308	73	19/05/2005	17/5/2018	100	Metals Namibia (Pty) Ltd
Australia	WA	Manindi	M57/227	4.64	3/09/1992	2/09/2034	80	Karrilea Holdings Pty Ltd
			M57/240	3.15	10/11/1993	9/11/2035	80	
			M57/533	8.01	17/01/2008	16/01/2029	80	
Australia	WA	Sherlock Bay	E47/1769	44.7	7/09/2009	6/09/2019	4.5	Metals Australia Ltd
			E47/1770	134.3	7/09/2009	6/09/2019	4.5	
			M47/567	10	7/09/2004	22/09/2025	4.5	

Lac Rainy Nord Graphite Project (Quebec)

	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
1	1578708	CDC 2462752	52.34	18-Sep-18
2	1578708	CDC 2462753	52.32	18-Sep-18
3	1578708	CDC 2462754	52.32	18-Sep-18
4	1578708	CDC 2462755	52.32	18-Sep-18
5	1578708	CDC 2462756	52.31	18-Sep-18
6	1578708	CDC 2462757	52.30	18-Sep-18
7	1578708	CDC 2462758	52.34	18-Sep-18
8	1578708	CDC 2462759	52.34	18-Sep-18
9	1578708	CDC 2462760	52.32	18-Sep-18
10	1578708	CDC 2462761	52.32	18-Sep-18
11	1578708	CDC 2462762	52.30	18-Sep-18
12	1578708	CDC 2462763	52.33	18-Sep-18
13	1578708	CDC 2462764	52.31	18-Sep-18
14	1578708	CDC 2462765	52.31	18-Sep-18
15	1578708	CDC 2462766	52.30	18-Sep-18
16	1578708	CDC 2462767	52.36	18-Sep-18

	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
17	1578708	CDC 2462768	52.33	18-Sep-18
18	1578708	CDC 2462769	52.33	18-Sep-18
19	1578708	CDC 2462770	52.31	18-Sep-18
20	1578708	CDC 2462771	52.31	18-Sep-18
21	1578708	CDC 2462772	52.35	18-Sep-18
22	1578708	CDC 2462773	52.35	18-Sep-18
23	1578708	CDC 2462774	52.31	18-Sep-18
24	1578708	CDC 2462775	52.30	18-Sep-18
25	1578708	CDC 2462776	52.30	18-Sep-18
26	1578708	CDC 2462777	52.36	18-Sep-18
27	1578708	CDC 2462778	52.35	18-Sep-18
28	1578708	CDC 2462779	52.34	18-Sep-18
29	1578708	CDC 2462780	52.33	18-Sep-18
30	1578708	CDC 2462781	52.33	18-Sep-18
31	1578708	CDC 2462782	52.33	18-Sep-18
32	1578708	CDC 2462783	52.34	18-Sep-18

Lac Rainy Est Graphite Project (Quebec)

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
1	1584125	CDC 2465815	52,30	Oct 12, 2018
2	1587764	CDC 2467343	52,33	Oct 30, 2018
3	1587764	CDC 2467344	52,33	Oct 30, 2018
4	1587764	CDC 2467345	52,32	Oct 30, 2018
5	1587764	CDC 2467346	52,32	Oct 30, 2018
6	1594099	CDC 2471082	52,38	Dec 15, 2018
7	1594099	CDC 2471083	52,37	Dec 15, 2018
8	1594099	CDC 2471084	52,36	Dec 15, 2018
9	1594099	CDC 2471085	52,36	Dec 15, 2018
10	1594099	CDC 2471086	52,36	Dec 15, 2018
11	1594099	CDC 2471087	52,36	Dec 15, 2018
12	1594099	CDC 2471088	52,35	Dec 15, 2018
13	1594099	CDC 2471089	52,35	Dec 15, 2018
14	1594099	CDC 2471090	52,35	Dec 15, 2018
15	1594099	CDC 2471091	52,35	Dec 15, 2018
16	1594099	CDC 2471092	52,34	Dec 15, 2018
17	1594099	CDC 2471093	52,34	Dec 15, 2018
18	1594099	CDC 2471094	52,34	Dec 15, 2018
19	1594099	CDC 2471095	52,34	Dec 15, 2018

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
20	1594099	CDC 2471096	52,33	Dec 15, 2018
21	1594099	CDC 2471097	52,33	Dec 15, 2018
22	1594099	CDC 2471098	52,33	Dec 15, 2018
23	1594099	CDC 2471099	52,33	Dec 15, 2018
24	1594099	CDC 2471100	52,32	Dec 15, 2018
25	1594099	CDC 2471101	52,32	Dec 15, 2018
26	1594099	CDC 2471102	52,32	Dec 15, 2018
27	1594099	CDC 2471103	52,32	Dec 15, 2018
28	1594099	CDC 2471104	52,31	Dec 15, 2018
29	1594099	CDC 2471105	52,31	Dec 15, 2018
30	1594099	CDC 2471106	52,31	Dec 15, 2018
31	1594099	CDC 2471107	52,31	Dec 15, 2018
32	1594099	CDC 2471108	52,31	Dec 15, 2018
33	1606965	CDC 2477073	52,35	Feb 1, 2019
34	1606965	CDC 2477074	52,35	Feb 1, 2019
35	1606965	CDC 2477075	52,35	Feb 1, 2019
36	1606965	CDC 2477076	52,34	Feb 1, 2019
37	1606965	CDC 2477077	52,34	Feb 1, 2019
38	1606965	CDC 2477078	52,30	Feb 1, 2019

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
39	1606965	CDC 2477079	52,30	Feb 1, 2019

Lac La Motte Lithium Project (Quebec)

Total Count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
1	1571638	CDC 2505936	57.29	21-Nov-19
2	1570688	CDC 2455462	57.29	27-Jul-18
3	1570688	CDC 2455463	57.29	27-Jul-18
4	1571638	CDC 2455487	57.28	27-Jul-18
5	1571638	CDC 2455488	57.28	27-Jul-18
6	1570688	CDC 2505937	57.28	21-Nov-19
7	1570688	CDC 2505938	57.28	21-Nov-19
8	1570688	CDC 2505939	57.28	21-Nov-19
9	1570688	CDC 2505940	57.28	21-Nov-19
10	1570688	CDC 2455464	57.28	27-Jul-18
11	1570688	CDC 2455465	57.28	27-Jul-18
12	1570688	CDC 2455466	57.27	27-Jul-18
13	1570688	CDC 2455467	57.27	27-Jul-18
14	1571638	CDC 2505941	57.27	21-Nov-19
15	1571638	CDC 2455489	57.27	27-Jul-18
16	1571638	CDC 2455490	57.27	27-Jul-18
17	1571638	CDC 2455491	57.27	27-Jul-18
18	1571638	CDC 2455492	57.27	27-Jul-18
19	1571638	CDC 2455493	57.27	27-Jul-18
20	1570688	CDC 2455468	57.27	27-Jul-18
21	1570688	CDC 2455469	57.27	27-Jul-18
22	1570688	CDC 2455470	57.27	27-Jul-18
23	1570688	CDC 2455471	57.27	27-Jul-18
24	1570688	CDC 2455472	57.26	27-Jul-18
25	1570688	CDC 2455473	57.26	27-Jul-18
26	1570688	CDC 2455474	57.26	27-Jul-18
27	1570688	CDC 2455475	57.26	27-Jul-18
28	1570688	CDC 2455476	57.26	27-Jul-18
29	1570688	CDC 2455477	57.26	27-Jul-18
30	1570688	CDC 2455478	57.26	27-Jul-18
31	1570688	CDC 2455479	57.26	27-Jul-18
32	1570688	CDC 2455480	57.26	27-Jul-18
33	1570688	CDC 2455481	57.26	27-Jul-18
34	1570688	CDC 2455482	57.26	27-Jul-18
35	1570688	CDC 2455483	57.26	27-Jul-18
36	1570688	CDC 2455484	57.26	27-Jul-18
37	1570688	CDC 2455485	57.26	27-Jul-18
38	1570688	CDC 2455486	57.26	27-Jul-18
39	1568029	CDC 2455432	29.94	27-Jul-18
40	1568029	CDC 2455433	54.02	27-Jul-18
41	1568029	CDC 2457666	57.25	21-Nov-19
42	1568029	CDC 2455434	57.25	27-Jul-18
43	1568029	CDC 2455435	57.25	27-Jul-18
44	1568029	CDC 2455436	57.25	27-Jul-18
45	1568029	CDC 2455437	57.25	27-Jul-18
46	1569550	CDC 2505971	57.25	21-Nov-19

Total Count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
47	1569550	CDC 2505972	57.25	21-Nov-19
48	1569550	CDC 2455445	57.25	27-Jul-18
49	1569550	CDC 2455446	57.25	27-Jul-18
50	1569550	CDC 2455447	57.25	27-Jul-18
51	1569550	CDC 2455448	57.25	27-Jul-18
52	1569550	CDC 2455449	57.25	27-Jul-18
53	1569550	CDC 2455450	57.25	27-Jul-18
54	1569550	CDC 2455451	57.25	27-Jul-18
55	1569550	CDC 2455452	47.63	27-Jul-18
56	1569550	CDC 2455453	57.25	27-Jul-18
57	1569550	CDC 2505973	57.25	21-Nov-19
58	1568029	CDC 2455438	39.10	27-Jul-18
59	1568029	CDC 2455439	57.24	27-Jul-18
60	1568029	CDC 2455440	57.24	27-Jul-18
61	1568029	CDC 2455441	57.24	27-Jul-18
62	1568029	CDC 2455442	57.24	27-Jul-18
63	1568029	CDC 2455443	57.24	27-Jul-18
64	1568029	CDC 2455444	57.24	27-Jul-18
65	1569550	CDC 2505974	57.24	21-Nov-19
66	1569550	CDC 2505975	57.24	21-Nov-19
67	1569550	CDC 2505976	57.24	21-Nov-19
68	1569550	CDC 2505977	57.24	21-Nov-19
69	1569550	CDC 2455454	57.24	27-Jul-18
70	1569550	CDC 2455455	57.24	27-Jul-18
71	1569550	CDC 2455456	57.24	27-Jul-18
72	1569550	CDC 2505978	57.23	21-Nov-19
73	1569550	CDC 2505979	57.23	21-Nov-19
74	1569550	CDC 2455457	57.23	27-Jul-18
75	1569550	CDC 2455458	57.23	27-Jul-18
76	1569550	CDC 2505980	57.23	21-Nov-19
77	1569550	CDC 2505981	57.22	21-Nov-19
78	1569550	CDC 2505982	57.22	21-Nov-19
79	1569550	CDC 2505983	57.22	21-Nov-19
80	1569550	CDC 2506552	57.22	21-Nov-19
81	1569550	CDC 2455459	33.56	27-Jul-18
82	1569550	CDC 2455460	41.19	27-Jul-18
83	1529267	CDC 2438019	42.48	13-Mar-18
84	1529267	CDC 2438020	45.81	13-Mar-18
85	1569550	CDC 2506553	46.08	21-Nov-19
86	1569550	CDC 2455461	22.73	27-Jul-18
87	1569550	CDC 2506554	63.15	21-Nov-19
88	1569550	CDC 2506555	83.89	21-Nov-19

Lac La Corne Lithium Project (Quebec)

Total Count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
1	1567089	CDC 2455213	57.31	27-Jul-18
2	1567089	CDC 2455214	57.30	27-Jul-18
3	1567089	CDC 2455215	57.30	27-Jul-18
4	1567089	CDC 2455216	57.29	27-Jul-18
5	1567089	CDC 2455217	57.29	27-Jul-18
6	1567089	CDC 2455218	57.29	27-Jul-18
7	1568007	CDC 2455240	57.29	27-Jul-18
8	1568007	CDC 2455241	57.29	27-Jul-18
9	1568007	CDC 2455242	57.29	27-Jul-18
10	1568007	CDC 2455243	57.29	27-Jul-18
11	1568007	CDC 2455244	57.29	27-Jul-18
12	1568007	CDC 2455245	57.29	27-Jul-18
13	1568007	CDC 2455246	57.28	27-Jul-18
14	1568007	CDC 2455247	57.28	27-Jul-18
15	1568007	CDC 2455248	57.29	27-Jul-18
16	1563137	CDC 2450086	57.29	19-Jun-18
17	1563137	CDC 2450087	57.29	19-Jun-18
18	1565954	CDC 2454427	57.29	27-Jul-18
19	1565954	CDC 2454428	57.29	27-Jul-18
20	1567128	CDC 2455233	57.29	27-Jul-18
21	1567128	CDC 2455234	57.29	27-Jul-18
22	1568007	CDC 2455249	57.29	27-Jul-18
23	1568007	CDC 2455250	57.29	27-Jul-18
24	1568007	CDC 2455251	57.28	27-Jul-18
25	1568007	CDC 2455252	57.28	27-Jul-18
26	1568007	CDC 2455253	57.27	27-Jul-18
27	1563137	CDC 2450088	57.27	19-Jun-18
28	1552358	CDC 2444218	57.27	4-May-18
29	1552358	CDC 2444219	57.27	4-May-18
30	1565954	CDC 2454429	57.27	27-Jul-18
31	1565954	CDC 2455219	57.27	27-Jul-18
32	1567128	CDC 2455235	57.27	27-Jul-18
33	1568007	CDC 2455254	57.27	27-Jul-18
34	1568007	CDC 2455255	57.27	27-Jul-18
35	1568007	CDC 2455256	57.27	27-Jul-18
36	1568007	CDC 2455257	57.27	27-Jul-18
37	1568007	CDC 2455258	57.27	27-Jul-18
38	1568007	CDC 2455259	57.27	27-Jul-18
39	1568007	CDC 2455260	57.26	27-Jul-18
40	1568007	CDC 2455261	57.26	27-Jul-18
41	1568007	CDC 2455262	57.26	27-Jul-18
42	1568007	CDC 2455263	57.26	27-Jul-18
43	1568007	CDC 2455264	57.26	27-Jul-18
44	1568007	CDC 2455265	57.26	27-Jul-18
45	1565954	CDC 2454430	57.26	27-Jul-18
46	1563137	CDC 2450089	57.26	19-Jun-18
47	1563137	CDC 2450090	57.26	19-Jun-18
48	1565954	CDC 2454431	57.26	27-Jul-18
49	1567089	CDC 2455220	57.26	27-Jul-18
50	1567089	CDC 2455221	57.26	27-Jul-18
51	1567089	CDC 2455222	57.26	27-Jul-18
52	1568007	CDC 2455266	57.26	27-Jul-18
53	1568007	CDC 2455267	57.26	27-Jul-18
54	1568007	CDC 2455268	57.26	27-Jul-18
55	1568007	CDC 2455269	57.26	27-Jul-18

Total Count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
56	1568007	CDC 2455270	57.26	27-Jul-18
57	1568007	CDC 2455271	57.26	27-Jul-18
58	1568007	CDC 2455272	57.26	27-Jul-18
59	1568007	CDC 2455273	57.25	27-Jul-18
60	1568007	CDC 2455274	57.25	27-Jul-18
61	1568007	CDC 2455275	57.25	27-Jul-18
62	1568007	CDC 2455276	57.25	27-Jul-18
63	1565954	CDC 2454432	57.25	24-Jul-18
64	1565954	CDC 2454433	57.25	24-Jul-18
65	1565954	CDC 2454434	57.25	24-Jul-18
66	1565954	CDC 2454435	57.25	24-Jul-18
67	1567128	CDC 2455236	57.25	27-Jul-18
68	1567089	CDC 2455223	57.25	27-Jul-18
69	1567089	CDC 2455224	57.25	27-Jul-18
70	1567089	CDC 2455225	57.25	27-Jul-18
71	1568007	CDC 2455277	57.25	27-Jul-18
72	1568007	CDC 2455278	57.25	27-Jul-18
73	1568007	CDC 2455279	57.25	27-Jul-18
74	1567089	CDC 2455226	57.24	27-Jul-18
75	1567089	CDC 2455227	57.24	27-Jul-18
76	1567089	CDC 2455228	57.24	27-Jul-18
77	1567089	CDC 2455229	57.24	27-Jul-18
78	1567089	CDC 2455230	57.23	27-Jul-18
79	1567089	CDC 2455231	57.23	27-Jul-18
80	1567089	CDC 2455232	57.23	27-Jul-18
81	1569244	CDC 2455280	57.23	27-Jul-18
82	1569244	CDC 2455281	57.23	27-Jul-18
83	1569244	CDC 2455282	57.23	27-Jul-18
84	1569244	CDC 2455283	57.23	27-Jul-18
85	1567128	CDC 2455237	57.21	27-Jul-18
86	1567128	CDC 2455238	57.21	27-Jul-18
87	1567128	CDC 2455239	57.20	27-Jul-18

Lacourciere-Darveau Lithium Project (Quebec)

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
1	1570439	CDC 2455550	57.68	27-Jul-18
2	1570439	CDC 2455551	57.68	27-Jul-18
3	1570439	CDC 2455552	57.67	27-Jul-18
4	1570439	CDC 2455553	57.67	27-Jul-18
5	1570439	CDC 2455554	57.67	27-Jul-18
6	1570439	CDC 2455585	57.67	27-Jul-18
7	1570439	CDC 2455586	57.66	27-Jul-18
8	1570439	CDC 2455587	57.66	27-Jul-18
9	1570439	CDC 2455588	57.66	27-Jul-18
10	1570439	CDC 2455589	57.66	27-Jul-18
11	1570439	CDC 2455555	57.65	27-Jul-18
12	1570439	CDC 2455556	57.65	27-Jul-18
13	1570439	CDC 2455590	57.65	27-Jul-18
14	1570439	CDC 2455591	57.65	27-Jul-18
15	1570439	CDC 2455592	57.64	27-Jul-18
16	1570439	CDC 2455593	57.64	27-Jul-18
17	1570439	CDC 2455594	57.64	27-Jul-18
18	1570439	CDC 2455595	57.64	27-Jul-18
19	1570439	CDC 2455596	57.64	27-Jul-18
20	1570439	CDC 2455557	57.64	27-Jul-18
21	1570439	CDC 2455558	57.64	27-Jul-18
22	1570439	CDC 2455559	57.64	27-Jul-18
23	1569825	CDC 2455560	57.63	27-Jul-18
24	1569825	CDC 2455597	57.63	27-Jul-18
25	1569825	CDC 2455598	57.63	27-Jul-18
26	1569825	CDC 2455599	57.63	27-Jul-18
27	1570414	CDC 2455600	57.63	27-Jul-18
28	1570414	CDC 2455601	57.63	27-Jul-18
29	1570414	CDC 2455602	57.63	27-Jul-18
30	1570414	CDC 2455603	57.63	27-Jul-18
31	1570414	CDC 2455604	57.62	27-Jul-18
32	1569309	CDC 2455605	57.62	27-Jul-18
33	1569309	CDC 2455606	57.62	27-Jul-18
34	1569309	CDC 2455561	57.62	27-Jul-18
35	1569309	CDC 2455562	57.62	27-Jul-18
36	1569309	CDC 2455563	57.62	27-Jul-18
37	1569309	CDC 2455564	57.62	27-Jul-18
38	1569309	CDC 2455565	57.62	27-Jul-18
39	1569309	CDC 2455607	57.62	27-Jul-18
40	1569619	CDC 2455608	57.62	27-Jul-18
41	1569619	CDC 2455609	57.62	27-Jul-18
42	1569825	CDC 2455610	57.62	27-Jul-18
43	1569825	CDC 2455611	57.62	27-Jul-18
44	1569825	CDC 2455612	57.62	27-Jul-18
45	1569825	CDC 2455613	57.62	27-Jul-18
46	1569825	CDC 2455614	57.62	27-Jul-18
47	1570414	CDC 2455615	57.62	27-Jul-18
48	1570414	CDC 2455566	57.62	27-Jul-18
49	1570414	CDC 2455567	57.62	27-Jul-18

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
50	1570414	CDC 2455568	57.62	27-Jul-18
51	1570414	CDC 2455569	57.61	27-Jul-18
52	1569309	CDC 2455570	57.61	27-Jul-18
53	1569309	CDC 2455540	57.61	27-Jul-18
54	1569309	CDC 2455541	57.61	27-Jul-18
55	1569309	CDC 2455616	57.61	27-Jul-18
56	1569309	CDC 2455571	57.61	27-Jul-18
57	1569309	CDC 2455572	57.61	27-Jul-18
58	1569309	CDC 2455573	57.61	27-Jul-18
59	1569309	CDC 2455574	57.61	27-Jul-18
60	1569619	CDC 2455575	57.61	27-Jul-18
61	1569619	CDC 2455542	57.61	27-Jul-18
62	1569825	CDC 2455543	57.61	27-Jul-18
63	1569825	CDC 2455544	57.61	27-Jul-18
64	1569825	CDC 2455583	57.61	27-Jul-18
65	1570414	CDC 2455576	57.61	27-Jul-18
66	1570414	CDC 2455577	57.62	27-Jul-18
67	1570414	CDC 2455545	57.62	27-Jul-18
68	1570414	CDC 2455546	57.62	27-Jul-18
69	1570414	CDC 2455547	57.62	27-Jul-18
70	1570414	CDC 2455578	57.62	27-Jul-18
71	1570414	CDC 2455536	57.62	27-Jul-18
72	1569309	CDC 2455548	57.60	27-Jul-18
73	1569309	CDC 2455584	57.60	27-Jul-18
74	1569619	CDC 2455579	57.60	27-Jul-18
75	1569619	CDC 2455580	57.60	27-Jul-18
76	1569619	CDC 2455537	57.60	27-Jul-18
77	1569619	CDC 2455538	57.60	27-Jul-18
78	1569619	CDC 2455539	57.60	27-Jul-18
79	1569825	CDC 2455581	57.60	27-Jul-18
80	1569825	CDC 2455582	57.60	27-Jul-18
81	1569825	CDC 2455549	57.60	27-Jul-18
82	1569825	CDC 2454954	57.60	26-Jul-18
83	1569825	CDC 2454955	57.60	26-Jul-18
84	1570414	CDC 2454977	57.61	26-Jul-18
85	1570414	CDC 2454978	57.61	26-Jul-18
86	1570414	CDC 2454990	57.59	26-Jul-18
87	1570414	CDC 2454991	57.59	26-Jul-18
88	1570414	CDC 2454992	57.59	26-Jul-18
89	1570414	CDC 2454993	57.59	26-Jul-18
90	1570414	CDC 2454994	57.59	26-Jul-18
91	1570414	CDC 2454995	57.59	26-Jul-18
92	1569309	CDC 2454917	57.59	26-Jul-18
93	1569309	CDC 2454918	57.59	26-Jul-18
94	1569619	CDC 2454928	57.59	26-Jul-18
95	1569619	CDC 2454929	57.59	26-Jul-18
96	1569619	CDC 2454930	57.59	26-Jul-18
97	1569619	CDC 2454931	57.59	26-Jul-18
98	1569619	CDC 2454932	57.59	26-Jul-18

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
99	1569825	CDC 2454956	57.59	26-Jul-18
100	1569825	CDC 2454957	57.59	26-Jul-18
101	1569825	CDC 2454958	57.59	26-Jul-18
102	1569825	CDC 2454959	57.59	26-Jul-18
103	1570414	CDC 2454996	57.59	26-Jul-18
104	1568175	CDC 2455116	57.58	26-Jul-18
105	1568175	CDC 2455117	57.58	26-Jul-18
106	1568175	CDC 2455118	57.58	26-Jul-18
107	1568175	CDC 2455119	57.58	26-Jul-18
108	1568175	CDC 2455120	57.58	26-Jul-18
109	1568175	CDC 2455121	57.58	26-Jul-18
110	1568175	CDC 2455122	57.58	26-Jul-18
111	1568175	CDC 2455123	57.58	26-Jul-18
112	1568175	CDC 2455127	57.57	26-Jul-18
113	1568175	CDC 2455128	57.57	26-Jul-18
114	1568175	CDC 2455129	57.57	26-Jul-18
115	1568175	CDC 2455130	57.57	26-Jul-18
116	1568175	CDC 2455131	57.57	26-Jul-18
117	1568175	CDC 2455132	57.57	26-Jul-18
118	1568175	CDC 2455133	57.57	26-Jul-18
119	1568175	CDC 2455134	57.57	26-Jul-18
120	1569619	CDC 2454934	57.56	27-Jul-18
121	1569619	CDC 2454935	57.56	27-Jul-18
122	1569619	CDC 2454936	57.56	27-Jul-18
123	1569619	CDC 2454937	57.57	27-Jul-18
124	1569619	CDC 2454938	57.57	27-Jul-18
125	1569619	CDC 2454939	57.57	27-Jul-18
126	1576003	CDC 2505207	57.61	19-Nov-19
127	1576003	CDC 2454997	57.60	26-Jul-18
128	1576003	CDC 2505208	57.60	19-Nov-19
129	1576003	CDC 2505209	57.60	19-Nov-19
130	1576003	CDC 2505210	57.59	19-Nov-19
131	1576003	CDC 2505211	57.59	19-Nov-19
132	1576003	CDC 2505212	57.59	19-Nov-19
133	1576003	CDC 2505213	57.58	19-Nov-19
134	1576003	CDC 2505214	57.58	19-Nov-19
135	1576003	CDC 2505215	57.58	19-Nov-19
136	1576180	CDC 2505241	57.58	19-Nov-19
137	1576180	CDC 2505242	57.58	19-Nov-19
138	1576180	CDC 2505243	57.58	19-Nov-19
139	1576056	CDC 2454998	57.57	26-Jul-18
140	1576180	CDC 2505244	57.57	19-Nov-19
141	1576180	CDC 2505245	57.57	19-Nov-19
142	1576180	CDC 2505246	57.57	19-Nov-19

Total count	Application number	Claim number (CDC series)	Area (ha.)	Claim expiry date
143	1576180	CDC 2505247	57.57	19-Nov-19
144	1576180	CDC 2505248	57.57	19-Nov-19
145	1576056	CDC 2454999	57.56	26-Jul-18
146	1576180	CDC 2505249	57.56	19-Nov-19
147	1576180	CDC 2505250	57.56	19-Nov-19
148	1576180	CDC 2505251	57.56	19-Nov-19
149	1576180	CDC 2505252	57.56	19-Nov-19
150	1576180	CDC 2505253	57.56	19-Nov-19
151	1576056	CDC 2455000	57.55	26-Jul-18
152	1576056	CDC 2455001	57.55	26-Jul-18
153	1576056	CDC 2455002	57.55	26-Jul-18
154	1576056	CDC 2455003	57.55	26-Jul-18
155	1576056	CDC 2455004	57.55	26-Jul-18
156	1576056	CDC 2455005	57.55	26-Jul-18
157	1576056	CDC 2455006	57.55	26-Jul-18
158	1576056	CDC 2455007	57.55	26-Jul-18
159	1576056	CDC 2455008	57.55	26-Jul-18
160	1576056	CDC 2455009	57.55	26-Jul-18
161	1576056	CDC 2455010	57.55	26-Jul-18
162	1576180	CDC 2505254	57.55	19-Nov-19
163	1576180	CDC 2505255	57.55	19-Nov-19
164	1576180	CDC 2505256	57.55	19-Nov-19
165	1576056	CDC 2455011	57.54	26-Jul-18
166	1576056	CDC 2455012	57.54	26-Jul-18
167	1576056	CDC 2455013	57.54	26-Jul-18
168	1576056	CDC 2455014	57.54	26-Jul-18
169	1576056	CDC 2455015	57.54	26-Jul-18
170	1576056	CDC 2455016	57.54	26-Jul-18
171	1576056	CDC 2455017	57.54	26-Jul-18
172	1576056	CDC 2455018	57.54	26-Jul-18
173	1576056	CDC 2455019	57.54	26-Jul-18
174	1576056	CDC 2505257	57.54	19-Nov-19
175	1576180	CDC 2505258	57.54	19-Nov-19
176	1576180	CDC 2505259	57.54	19-Nov-19
177	1576056	CDC 2455020	57.53	26-Jul-18
178	1576056	CDC 2455021	57.53	26-Jul-18
179	1576056	CDC 2455022	57.52	26-Jul-18
180	1576056	CDC 2455023	57.52	26-Jul-18
181	1576056	CDC 2455024	57.51	26-Jul-18

1042
4.57

Lac du Marcheur Cobalt Project (Quebec)

Total Count	Application number	Claim number (CDC series)	Area (ha.)	License Expiry
1	1606901	CDC 2473803	59,55	Jan 26, 2019
2	1606901	CDC 2473804	59,54	Jan 26, 2019
3	1606901	CDC 2473805	59,53	Jan 26, 2019
4	1606901	CDC 2473806	59,53	Jan 26, 2019
5	1606901	CDC 2473807	59,53	Jan 26, 2019
6	1606901	CDC 2473808	59,52	Jan 26, 2019
7	1606901	CDC 2477461	59,55	Feb 6, 2019
8	1606901	CDC 2477462	56,91	Feb 6, 2019
9	1606901	CDC 2477463	8,83	Feb 6, 2019
10	1606901	CDC 2477464	46,28	Feb 6, 2019
11	1606901	CDC 2477465	49,94	Feb 6, 2019
12	1606901	CDC 2477466	10,88	Feb 6, 2019
13	1606901	CDC 2477467	23,53	Feb 6, 2019
14	1606901	CDC 2477468	56,87	Feb 6, 2019
15	1606901	CDC 2477469	9,58	Feb 6, 2019
16	1606901	CDC 2477470	54,20	Feb 6, 2019
17	1606901	CDC 2477471	41,03	Feb 6, 2019
18	1606901	CDC 2477472	55,11	Feb 6, 2019
19	1606901	CDC 2477473	18,90	Feb 6, 2019
20	1606901	CDC 2477474	35,87	Feb 6, 2019
21	1607257	CDC 2493128	59,60	May 23, 2019
22	1607257	CDC 2493129	59,61	May 23, 2019
23	1607257	CDC 2493130	59,61	May 23, 2019
24	1607257	CDC 2493131	59,60	May 23, 2019
25	1607257	CDC 2493132	59,60	May 23, 2019
26	1607257	CDC 2493133	59,61	May 23, 2019
27	1607257	CDC 2493134	59,61	May 23, 2019
28	1607257	CDC 2493135	59,61	May 23, 2019
29	1607257	CDC 2499090	59,60	Aug 1, 2019
30	1607257	CDC 2499091	59,60	Aug 1, 2019
31	1606799	CDC 2499092	59,61	Aug 1, 2019
32	1606799	CDC 2499356	59,61	Aug 6, 2019
33	1606799	CDC 2499357	59,57	Aug 6, 2019
34	1606799	CDC 2488062	58,30	April 4, 2019
35	1606799	CDC 2488063	31,04	April 4, 2019
36	1606799	CDC 2488064	31,51	April 4, 2019
37	1606799	CDC 2505515	59,61	Nov 19, 2019
38	1606799	CDC 2505516	59,61	Nov 19, 2019