

ASX ANNOUNCEMENT 31 January 2018

ASX QUARTERLY ACTIVITIES REPORT – DECEMBER 2017 QUARTER

During the quarter the Directors of Antilles Oil and Gas NL ("The Company" or "AVD") continued their work to identify and evaluate other new projects or asset acquisition opportunities, both within the resources sector and other sectors outside resources. As at the date of this report, no commercial discussions are at a stage that would warrant any disclosure.

The Directors also continued with their strategic review of the Company's existing Texan assets in the Midland Basin and the options available on this project. No specific decisions have been made in regards to this project at this point in time.

Damian Black
Non-Executive Director

For further updates refer to the website or contact the Company Secretary for Antilles, Ms Melanie Ross, on (08) 6188 8181.

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