

31 January 2018

ASX Code: PMY

ABN 43 107 159 713

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

Patrick Holywell

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Cleansing statement and notice under Listing Rule 3.10.5A

Further to the Appendix 3B released earlier today, 125,000,000 fully paid ordinary shares in Pacifico Minerals Limited (“Pacifico” or “the Company”) have been issued via a placement to sophisticated investors (as defined in the Corporations Act 2001 (“the Act”)).

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 31 January 2018, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at 31 January 2018, the Company has complied with Section 674 of the Act; and
- (d) as at 31 January 2018, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

As required under ASX Listing Rule 3.10.5A, the Company provides the following information with respect to the 125,000,000 shares issued under its Listing Rule 7.1A placement capacity:

(a) The dilutive effect of the Placement on existing shareholders of the Company is as follows:

	Shares	Dilution
Shares on issue prior to Placement	747,063,749	
Shares issued under LR7.1 capacity	50,863,435	5.83%
Shares issued under LR7.1A capacity	74,136,565	8.50%
Total shares on issue post Placement	872,063,749	
Total dilution effect		14.33%

(b) The percentage of the post Placement issued capital held (in aggregate) relating to shares issued under Placement is as follows:

Pre-Placement shareholders who did not participate in Placement	77.8%
Pre-Placement shareholders who did participate in Placement	11.7%
Participants in Placement who were not previously shareholders	10.5%

(c) The shares were issued for cash consideration. The Company issued the shares as a Placement under LR 7.1A in order to provide funds for exploration at the Borrooloola West Project, to continue to assess new project opportunities and for working capital requirements. The Company considers this was the most efficient and low-cost mechanism for raising funds at this time.

(d) There was no underwriting for this Placement.

(e) No fees were incurred in connection with the issue.

Simon Noon (Managing Director)

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About Pacifco Minerals Ltd

Pacifco Minerals Ltd (“Pacifco”) (ASX: PMY) is a Western Australian based exploration company with interests Australia and Colombia. In Australia the company is focussed on advancing the Borrooloola West project in the Northern Territory. The Borrooloola West Project covers an outstanding package of ground north-west of the McArthur River Mine (the world’s largest producing zinc – lead mine) with high potential for the discovery of world class base metal deposits. In Colombia the company is focussed on advancing its Berrio Gold Project. Berrio is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of operational, artisanal-scale adits. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, a water supply and telecommunications coverage.