

1 February 2018

DELIVERIES TO BMM ISPAT COMMENCE

NSL Consolidated Limited (Company, ASX: **NSL**), wishes to advise the market that deliveries have now commenced to BMM Ispat Ltd ("**BMM**").

As announced previously, the Company had expanded its customer base with the receipt of a 5,000 tonne Purchase Order (**PO**) from BMM for the supply of premium filter cake grading 59-61% Fe, on commercial terms similar to BMMs previous 63% Fe order.

Further, the Company is pleased to advise that it has renegotiated the PO terms to a more favorable position, reflecting the strengthening of the India market.



BMM Truck loading and dispatch

The BMM steel complex is approximately 240kms from NSL operations and located within the Hospet region of Karnataka, southern India's main steel producing belt.

Production facilities located at the BMM steel complex include; Integrated Steel Plant, Beneficiation Plant, Pellet Plant, Sponge Iron Plant, Induction Furnace, Rolling Mill and a Power Plant.

For further information on BMM, please refer to www.bmm.in



NSL Consolidated

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