



ASX Announcement

1 February 2018

Update on transaction with The Agency Group Australia Ltd

ServTech Global Holdings Limited (ASX: SVT) ('ServTech' or 'the Company') refers to its announcement of 14 December 2017 "ServTech Refocused to Technology with ~\$1M Divestment". In this announcement, the Company advised that it has entered into a binding term sheet agreement ('The Agency Agreement') with integrated real estate and financial services company The Agency Group Australia Ltd (ASX: AU1, 'The Agency').

Per the terms of The Agency Agreement, The Agency is to acquire ServTech subsidiaries Sell Lease Property Pty Ltd (real estate agency); Complete Settlements Pty Ltd (conveyancing business) and Value Finance Pty Ltd (mortgage broking business) for maximum consideration of \$950,000 in cash (the 'Acquisition').

Settlement of the Acquisition was expected to occur on 1 February 2018. The Company advises that it has agreed to extend the settlement date for the Acquisition from 1 February 2018 to 14 February 2018 in order for all of the conditions precedent to the Acquisition to be satisfied prior to settlement. The Company has accepted a \$100,000 initial deposit of the consideration from The Agency in lieu of granting this extension.

ENDS

Further information:

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