

1<sup>st</sup> February 2018

## **ASX ANNOUNCEMENT**

### **COMPLETION OF MACKEREL PACKAGE ACQUISITION**

Sustainable agribusiness Mareterram Limited (Mareterram)(ASX:MTM) is pleased to announce the completion of the acquisition of two mackerel packages as announced on 3 November 2017, with fishing licences and vessels successfully transferred to Mareterram.

The diversification into mackerel fishing provides scale and a complementary revenue stream to the existing prawn, scallop and crab fishing business and a further diversification of the basket of high-value offerings from Mareterram's Food Services Division.

Your sincerely



Richard Duncan

Company Secretary

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**About Mareterram**

Sustainable Australian agribusiness Mareterram Limited is an ASX-listed fishing and food distribution company. The vertically integrated company has two operating divisions, Mareterram Fishing – Norwest and Mareterram Foods.

Mareterram Fishing encompasses the Norwest Seafood business, which is the single largest owner operator within the pristine waters of the Shark Bay Prawn Managed Fishery. Norwest has a long and proud history of operating within the fishery for over 50 years. Mareterram acquired Norwest Seafood in 2015 and currently operates a fleet of 10 prawn trawlers.

Mareterram Foods is a food distribution and wholesaling business acquired from the Craig Mostyn Group in 2015. The Foods business manages the sales of the Norwest product from Shark Bay together with other premium, sustainably caught seafood that we source from our worldwide network of key suppliers. The Foods business also act as exclusive agents for other premium food brands, whose products complement our core seafood offering.

Mareterram's aim and focus is the vertical integration of protein based products for the Australian and international markets. The control of the supply chain from catching through to distribution enables the Company to maximise the margins of the products it offers. Mareterram will continue to review and assess opportunities that allow it to leverage the vertically integrated nature of the business for the benefit of shareholders.