

2 February 2018

Share Placement

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise A\$1,910,000 before costs.

The placement of 19.10 million ordinary fully paid shares at 10 cents will be completed pursuant to the Company’s 15% placement capacity under ASX Listing Rule 7.1.

Funds raised pursuant to the share placement will be used to fund testwork programs for the Agbaja Project, executive recruitment and salary costs, in-country costs and to provide working capital.

For more information, please contact:

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KFE Capital Summary	Board of Directors	Contact
Ordinary Shares: 592,154,685 Unlisted options: 29.8m Share price: \$0.115 Market capitalisation: \$68m	Dr Ian Burston – <i>Non Executive Chairman</i> Mr Kevin Joseph – <i>Executive Director</i> Mr Don Carroll – <i>Non Executive Director</i> Mr Michael Tilley – <i>Non Executive Director</i> Mr Martin Wood – <i>Managing Director</i>	Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com