

2 February 2018

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

ANNOUNCEMENT NUMBER 332

Via: ASX Online

Number of Pages: 1 (including this page)

ASX Code: 1AG

Dear Sir / Madam

Cancellation / Expiry of Unlisted Options

Alterra Limited ("**Company**") wishes to advise the status of the following unlisted options:

- 2,000,000 at \$0.175 expiring 1 March 2019 have been cancelled due to vesting conditions not met
- 3,000,000 at \$0.06 expiring 31 January 2018 have lapsed unexercised

The Company's current capital structure is as follows:

- 143,599,988 Listed fully paid ordinary shares
- 3,000,000 Unlisted options at \$0.06 expiring 31 May 2018
- 6,000,000 Unlisted options at \$0.15 expiring 1 March 2019

Yours faithfully



Anthony Fitzgerald
Company Secretary