
Friday 2 February 2018

Yonder and Beyond obtains ASX LR7.3.2 waivers to issue milestone shares and the basis on which those milestone shares may be issued

Yonder and Beyond Group Limited [ASX:YNB] (**the Company**) is pleased to confirm that it has obtained waivers of ASX Listing Rule 7.3.2 to permit the notice of meeting released today (**Notice**) not to state that the issue of up to 22,500,000 ordinary fully paid shares (**Milestone Shares**) to Camac Investments Pty Ltd (**Camac**) will be issued within 3 months after the meeting date. Subject to the conditions set out below, the Company will be permitted to issue:

- Up to 7,500,000 Milestone Shares upon funds under management of High Line reaching an aggregate of \$10,000,000 by no later than 31 December 2018.
- Up to 7,500,000 Milestone Shares upon funds under management of High Line reaching an aggregate of \$17,500,000 by no later than 30 June 2019.
- Up to 7,500,000 Milestone Shares upon funds under management of High Line reaching an aggregate of \$25,000,000 by no later than 31 December 2019.

The conditions of the waivers are as follows:

- The terms of the Milestone Shares, which must be satisfied for the shares to be issued, must not be varied and the Notice was required to contain the full terms and conditions of the milestones.
- The Company releasing the terms of the waiver by way of this announcement.
- If the Company releases its annual report during the period in which the Milestone Shares are issued or remain to be issued, the annual report is required to disclose the details of the number of Milestone Shares issued or which remain to be issued.
- In any half year or quarterly report for a period in which the Milestone Shares have been issued or remain to be issued, the Company must include a summary statement of the number of Milestone Shares issued during the reporting period, the number of Milestone Shares that remain to be issued and the basis on which the remaining Milestone Shares may be issued.
- Each tranche of Milestone Shares must be issued not later than one month after the relevant milestone dates set out above.

For questions regarding this announcement please email: invest@yonderbeyond.com

Christopher Shearer
Company Secretary