



FEBRUARY 2018 — Indaba, Cape Town SA

INVESTOR PRESENTATION

High Grade
Zinc - Lead - Silver
Nigeria



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CORPORATE OVERVIEW

ASX: SL1

Market Capitalisation
A\$27.4m as at
[22/01/2018]

| | |
|---------------------------|-------------|
| Total Shares 22/01/18 | 481,425,131 |
| Total Options 22/01/18 | 28,922,498 |

- ❖ Focused on **the exploration & commercialisation of high margin Zn/Pb (Ag) projects in Nigeria.**
- ❖ On 22 Dec 2017 **Symbol Mining debuted on the ASX** raising A\$5 million.
- ❖ A **strong pipeline of activities and news flow** planned for the next 6 months.



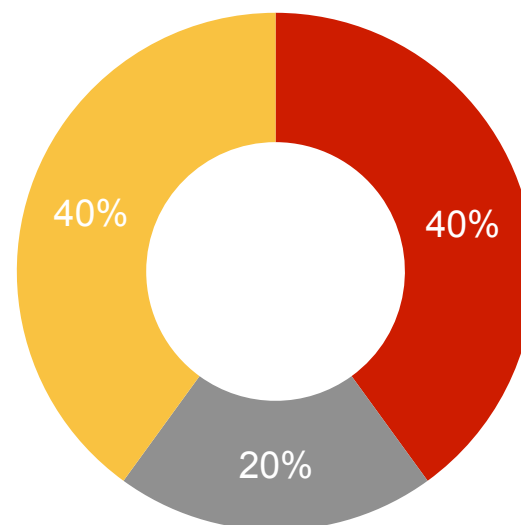
Share price performance since listing



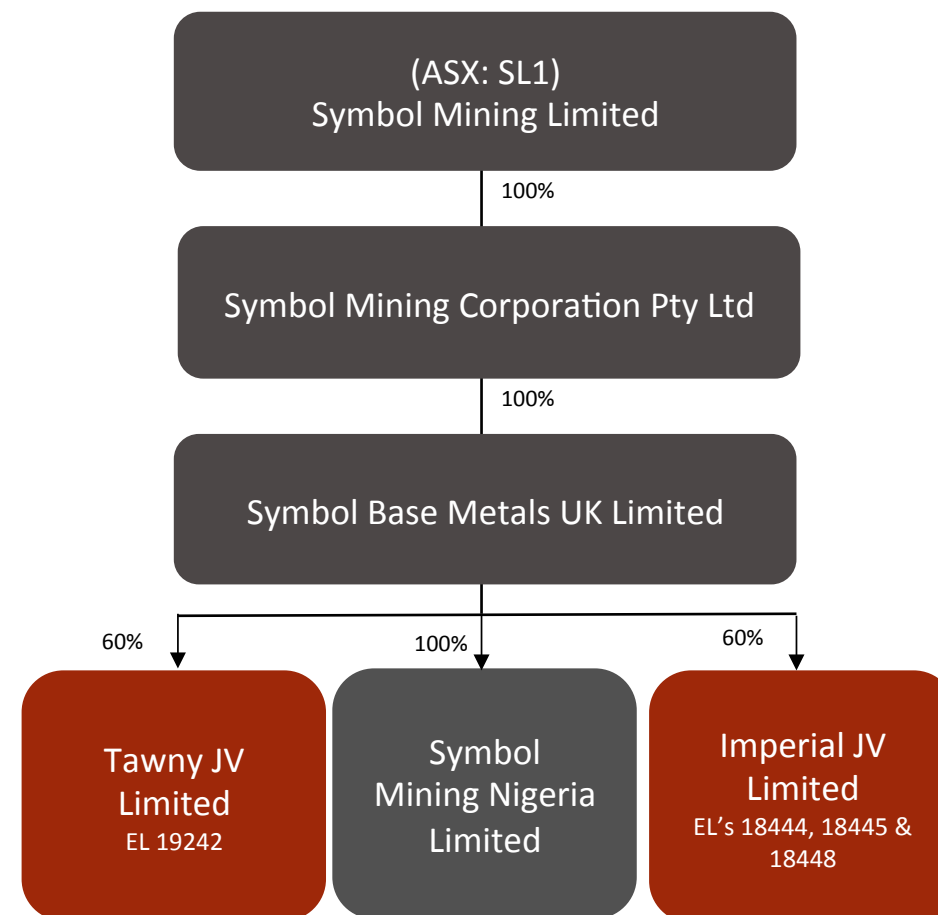
CORPORATE OVERVIEW

- ❖ Established Nigerian base in 2012 with strong JV partners.

Capital Structure



- Management
- Other
- Top 20 (excl management)



INVESTMENT HIGHLIGHTS



EXPLORATION FOR WORLD CLASS DEPOSITS

510km² of tenement holdings which are highly prospective for mineralisation. World class grades are proven, numerous exploration targets provide opportunities to potentially discover significant tonnage.

5,000m RC Regional drilling programme commenced to test at least 30 highly prospective targets.



EXPLORATION TO BE FUNDED BY PRODUCTION FROM MACY

On-track with its commercialisation strategy by seeking to transition into mining operations (subject to further feasibility studies), which is anticipated in Q2 2018 to generate early cashflow.

Macy Deposit (Inferred and Indicated JORC Resource) - 122,900t at 21.9% Zn & 4.4% Pb*.

2,484m diamond drilling and 1,200m RC Infill drilling programme completed to increase the confidence in the ore body and seek to upgrade the JORC Resource to Measured and Indicated to further define the mine plan and economic viability of the deposit. Infill drilling results are expected in Q1 2018.

* Note: JORC Resource completed by Competent Person Lynn Widenbar of Widenbar and Associates June 2017. Assays completed by Intertek (Perth). Refer to sections 3.5.1 and 6 of the Company's Prospectus dated 5 July 2017 released to ASX on 6 July 2017 for more details.

INVESTMENT HIGHLIGHTS



EXPERIENCED BOARD AND MANAGEMENT TEAM WITH TRACK RECORD OF MINE DEVELOPMENT AND MINERAL MARKETING

Global trading house cornerstone investor and marketing partner.



GLOBAL MARKET FOR ZINC AND LEAD CONCENTRATES REMAIN EXTREMELY ROBUST

- Zinc prices have increased significantly, largely due to mine closures and production cuts.
- Lead prices have increased significantly, with the price rise attributed to curtailment of supply and high capex requirements



NIGERIA FAST EVOLVING AS AN IMPORTANT MINING DESTINATION

Largely unexplored regions, vast potential for solid minerals and backed by strong support from its Government.

COMPANY OVERVIEW

KEY PROJECTS

- Imperial
- Tawny

IMPERIAL



Zn, Pb, 60% Symbol

- ✓ 3 exploration leases (EL's), 510km² area
- ✓ 3 small scale mining leases (SSML's)
- ✓ JV partner Goidel Resources Limited – Irish businessmen based in Nigeria for over 20 years

TAWNY



Zn, Pb, Ag, 60% Symbol

- ✓ One EL, 7km² area
- ✓ JV partner Adudu Farms Nigeria Limited – community group including regional leadership/royalty, Emir of Adudu



BOARD

Our values:
Teamwork
Resilience
Integrity
Excellence
Responsibility



ANDREW SIMPSON
Chairman

(Grad Dip Bus, MAICD)
Senior marketing executive with more than 30 years of executive management in the mining industry, including international marketing. Current chairman of ASX-listed Swick Mining & NED of Vital Metals and previous Chairman of ASX-listed Territory Resources.



BARRY BOLITHO
Director

(B App Sc, Dip App Chem, Assoc Deg Vit, FAusIMM)
Currently Chairman of ASX-listed Echo Resources & TSX-listed Meridian Mining. Extensive executive, operational, mining & exploration experience in the resource industry. Previously Chairman of ASX-listed Jabiru Metals & NED ASX & TSX-listed Andean Resources.



IAN MCCUBBING
Director

(B Com Hons, MBA, CA, GAID) A chartered accountant with 25 years experience including 14 years with ASX200 companies. NED of Senegal focused Avenir, Rimfire Mining & Swick Mining.



ANTHONY MCINTOSH
Director

(B Com) Graduate of the AICD company director's course. Extensive experience in investment marketing, investor relations & strategic planning. Strong stockbroking and investment fund manager networks. Currently runs Adorina Pty Ltd, the McIntosh family investment company. NED of Echo Resources Ltd (ASX: EAR).

MANAGEMENT



Tim Wither

Chief Executive Officer

Senior mining executive with 17 years experience. Experienced mining engineer in the development of base metal projects in Australia, Africa and South America.



Ian Goldberg

Chief Financial Officer

Qualified chartered accountant with 20 years experience, 10 years as CFO, working with various midcap ASX-listed companies during which time has raised over \$100 m through equity & debt issues.



Patrick McCole

General Manager Legal & Commercial

Extensive experience in a corporate commercial capacity. Experienced legal counsel & company secretary for a number of listed companies. Admitted to the Supreme Court of Western Australia.



Nigel Sheffield

General Manager Operations

Mechanical Engineer, 12 years based in Bauchi region managing a major workshop & training facility. Very good local knowledge with very strong ties into community.



Carmichael Olowoyo

Corporate Manager

Finance & investment banking role, previously worked with Macquarie. Nigerian descent holding long standing relationships within the country.

WHY NIGERIA

World class Zn/Pb
(Ag) grades



Early mover in an underexplored & emerging mining province



Government commitment to developing mining industry through **tax concessions, mining incentives, development fund & secure title**



Nigeria is Africa's **most populous nation** - largest economy



Sovereign risk mitigated by:

- Positive government mining legislation equivalent to international benchmarked standards & surety of tenure to protect ownership.
- International treaties to protect foreign investment.
- Legislation to ensure unrestricted repatriation of investment returns.

NIGERIA'S POTENTIAL FOR BASE METALS

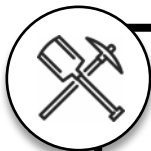
No modern exploration on the JV tenements. All known occurrences discovered by artisanal miners due to the presence of outcrop.



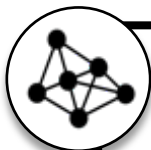
Benue Trough (Nigeria) has close geological analogies with Coeur d'Alene (USA) and the Huize District of Yunnan Province (China).



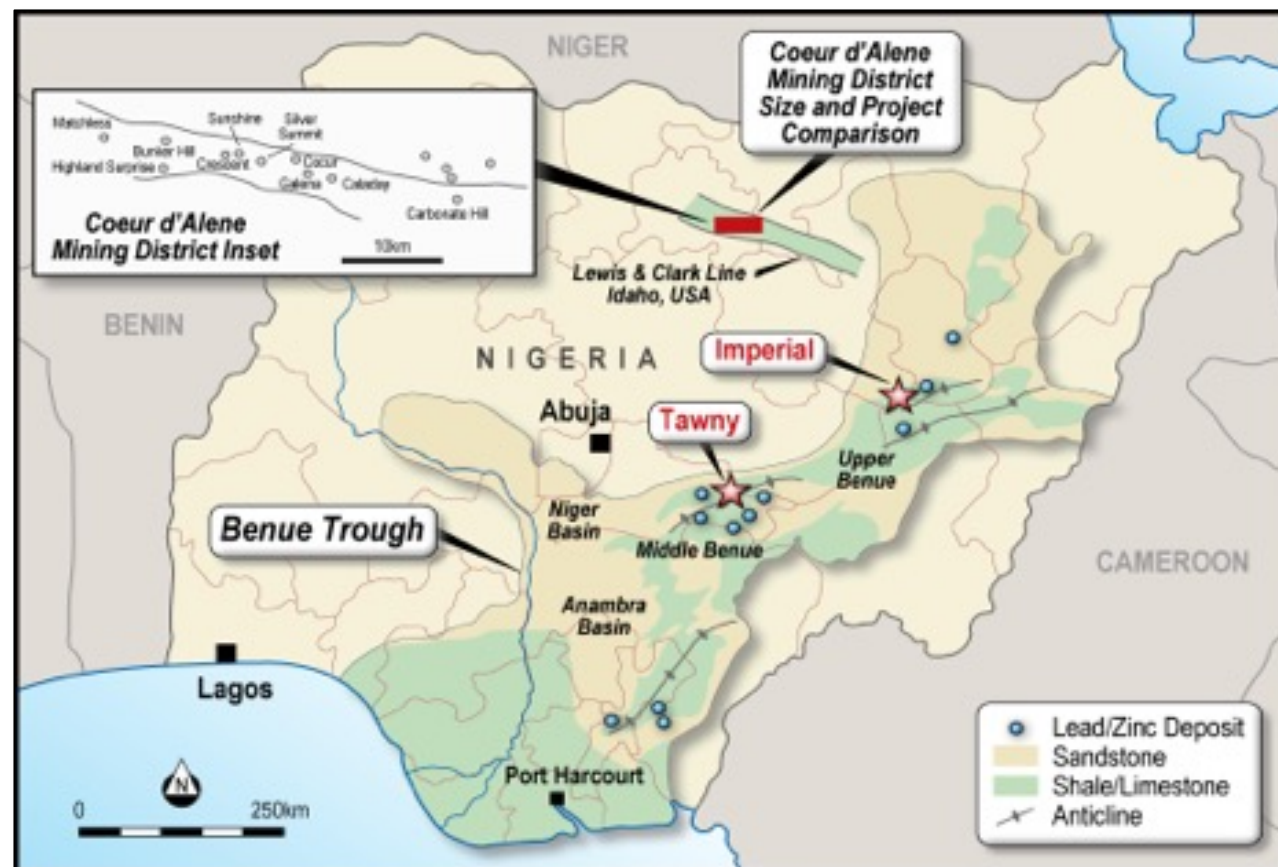
Coeur d'Alene (USA) is historically one of the world's richest mined districts for silver, zinc and lead, however it is small in size compared to Nigeria's potential.



The Coeur d'Alene veins have been mined since 1884 and have produced 7.3mt Pb, 2mt Zn & 34,000t Ag entirely from mining narrow veins.



The Huize District of Yunnan Province (China) is one of the leading base metals districts in China with contained metal reserves of 5mt of 25% Pb+Zn (Han et alia. 2007). It includes 80 deposits including 7 large deposits.



IMPERIAL PROJECT

Macy Drilling

Targets:

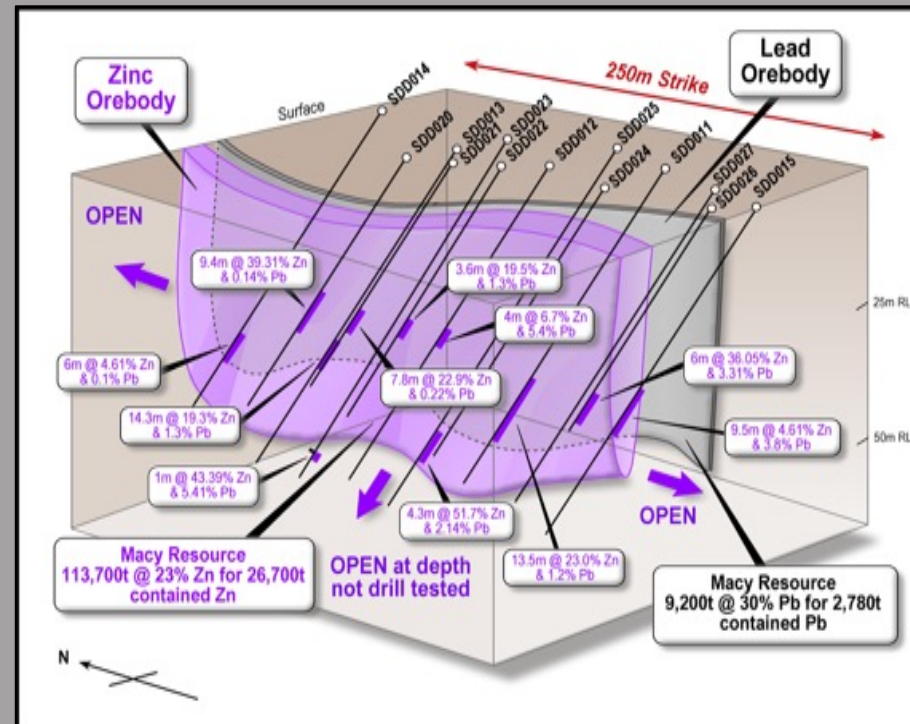
- ✓ Confirm high grade ore
- ✓ Complete assays of infill drill programme to upgrade JORC
- ✓ Conduct regional exploration of tenements to identify additional deposits of mineralisation

IMPERIAL PROJECT

Macy Drilling



Mineralisation remains open at depth and along strike to the north. Current Resource extends to only 60m vertical depth and is limited by shallow drilling.



Drilling recommenced in December 2017 - to seek to upgrade inferred and Indicated JORC resource to Measured and Indicated.

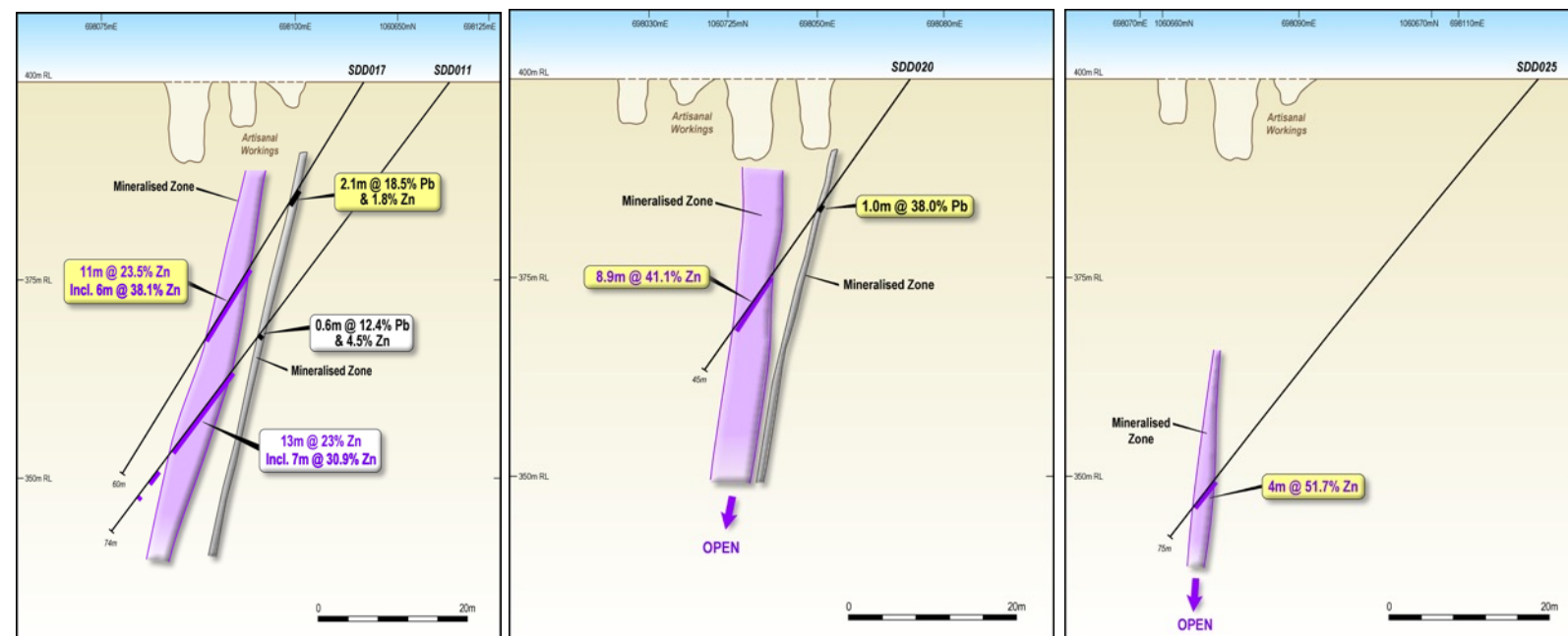


Commenced a 5000m RC and diamond regional drilling programme to test
~ 30 highly prospective shallow regional prospects.

Diamond drilling results confirm exceptional high grades.

IMPERIAL PROJECT

Confirmed
World Class
Grades at Macy



| Highlights from top Zinc lode intersections | | | | | |
|---|-------------|-------------|------------|-------------|-------------|
| Hole ID | From | To | Thickness* | % Zn | % Pb |
| SDD025 | 65.8 | 70.1 | 4.3 | 51.7 | 2.2 |
| SDD023 | 66.3 | 67.3 | 1 | 43.4 | 5.4 |
| SDD020** | 29.6 | 39.0 | 9.4 | 39.3 | 0.14 |
| SDD026 | 41.8 | 47.9 | 6.1 | 36.1 | 3.3 |
| * Note: Downhole thicknesses. **Inset | | | | | |

| Highlights from top Zinc lode intersections | | | | | |
|---|-------------|-------------|-------------|-------------|------------|
| Hole ID | From | To | Thickness* | % Zn | % Pb |
| SDD017** | 27.0 | 38.0 | 11.0 | 23.5 | 0.6 |
| SDD011** | 47.0 | 60.0 | 13.0 | 23.0 | 1.2 |
| SDD021 | 30.2 | 38.0 | 7.8 | 22.3 | 0.2 |
| SDD013 | 48.0 | 62.3 | 14.3 | 19.3 | 1.3 |
| * Note: Downhole thicknesses. **Inset | | | | | |

*28 diamond drill holes completed for 2,482 m²

IMPERIAL PROJECT

Seeking Globally Significant Tonnage

REGIONAL EXPLORATION: PHASE 1



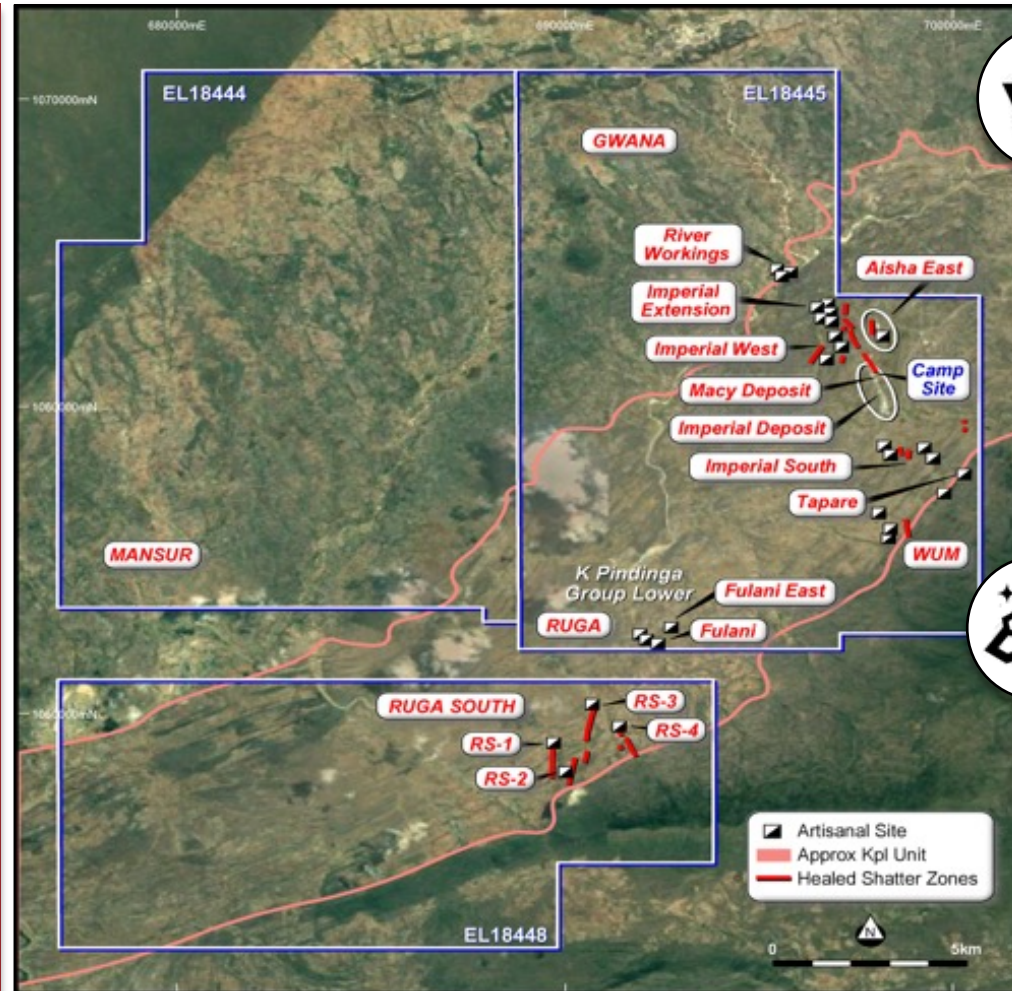
Ground survey highlighted excellent potential for numerous additional Zn & Pb zones of mineralisation.



Mineralised veins have been emplaced along structures that display significant brecciation, silicification and open-space quartz veining caused by hydrothermal fracturing of the country rock ("healed shatter zones" or "HSZ's").



Zones are readily identified due to boulders with brecciated texture, silicification & veining at surface.



Imperial project showing **30 identified healed shatter zones or HSZ's** and identified targets for the exploration program.



Most of the targets have historic shallow **workings with visible Zn Pb (Cu) mineralisation.**



IMPERIAL PROJECT

Exploration
Potential

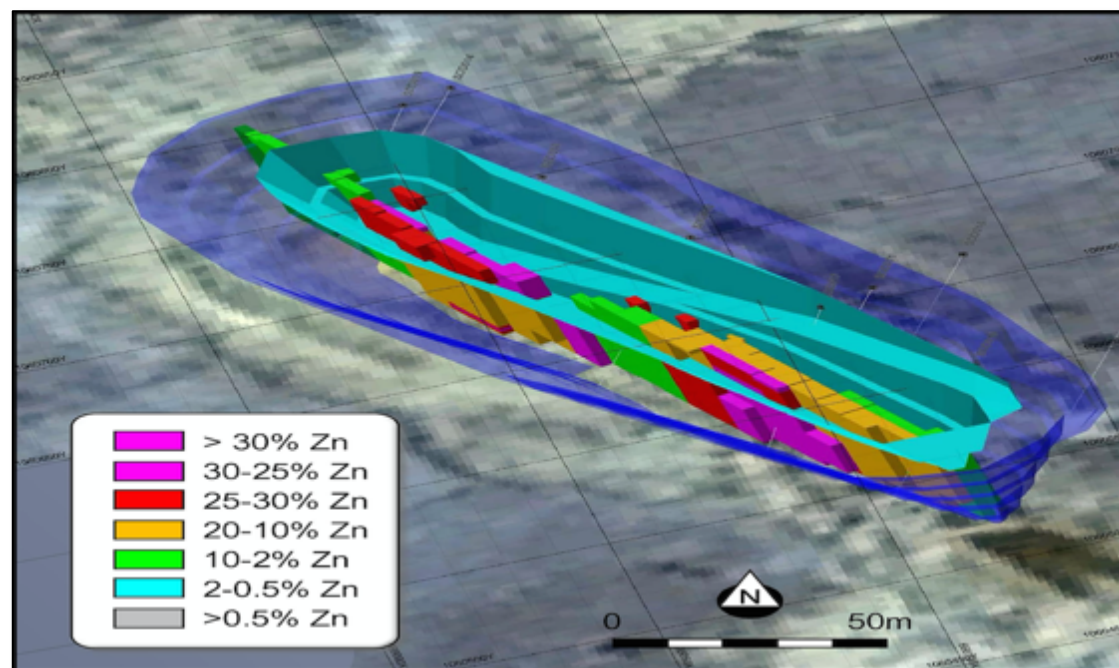
30 targets for new mineralisation identified within these areas:

- ***Ruga South:*** cluster of lodes & four strong HSZ's with outcropping strike of 4.2km, past artisanal activity. Outcropping oxidised pyrite points to abundant sulphides at depth.
- ***Imperial Extended:*** 2.3km of intense HSZ textures along strike from the imperial vein – important implications for greatly extending Macy to the North.
- ***Wum Village:*** at least 500m of HSZ's with visible galena & Cu sulphides.
- ***Tapere:*** total of 1,400m of vein systems with shaft, trench & slot workings.

IMPERIAL PROJECT

Macy's JORC RESOURCE & MINE PLAN

| | | | | | | | | | | |
|---|---------|-------|---|------------|--|---|--------|-------|------|------------|
| | | | Macy Indicated and Inferred JORC Resource | | | | | | | |
| | | | 122,900 tonnes at 21.91% Zn and 4.41% Pb | | | | | | | |
| Macy Zinc Resource | | | | | | Macy Lead Resource | | | | |
| Category | Tonnes | Zn% | Pb% | % of Total | | Category | Tonnes | Pb% | Zn% | % of Total |
| Indicated | 78,300 | 23.48 | 2.23 | 69 | | Indicated | 3500 | 29.51 | 2.21 | 38 |
| Inferred | 35,400 | 23.48 | 2.42 | 31 | | Inferred | 5700 | 31.23 | 2.62 | 62 |
| TOTAL | 113,700 | 23.48 | 2.29 | 100 | | TOTAL | 9,200 | 30.58 | 2.47 | 100 |
| Reported under 2012 JORC using a Zinc cut-off grade of 2% | | | | | | Reported under 2012 JORC using a Lead cut-off grade of 2% | | | | |



3 Dimensional image of the Macy JORC Zinc Resource

JORC Resource completed by Competent Person Lyn Widenbar and Associates June 2017. Assays completed by Intertek (Perth)*.

Mine Plan completed by SCME, Stuart Cruickshanks (Principal Mining Engineer FAusIMM) Competent Person

*Note: Refer to sections 3.5.1 and 6 of the Company's Prospectus dated 5 July 2017 released to ASX on 6 July 2017 for more details.

TAWNY JV PROJECT

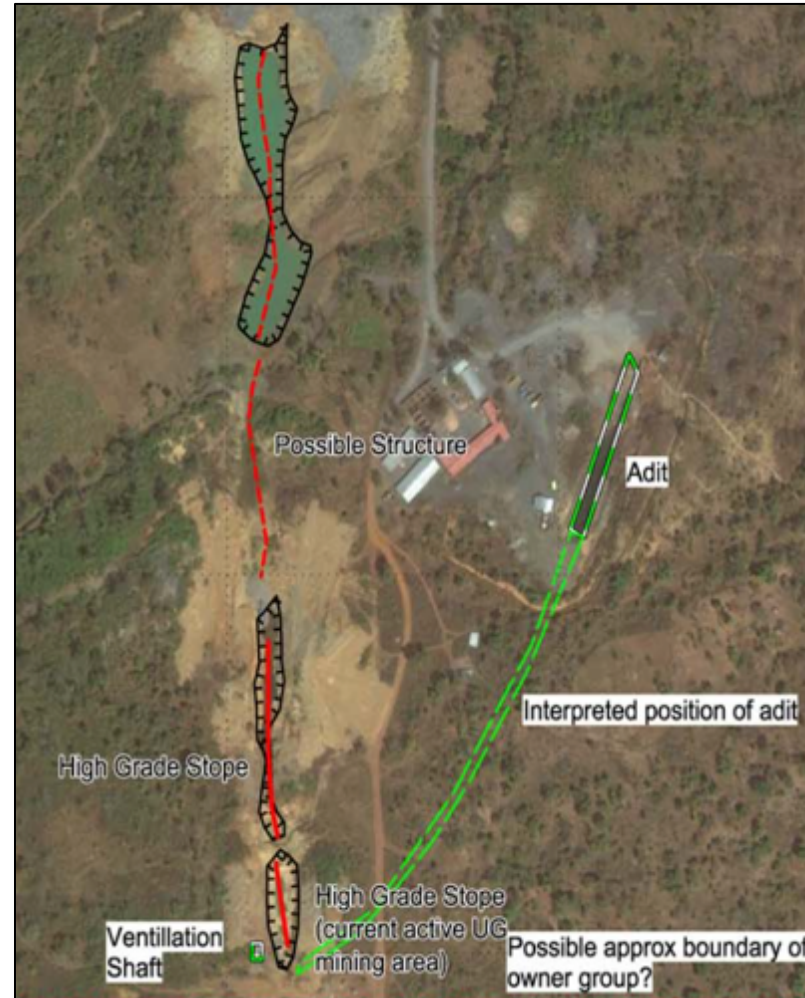
Brownfields exploration

Targets:

- ✓ Ground survey for potential targets
- ✓ Design drill programme

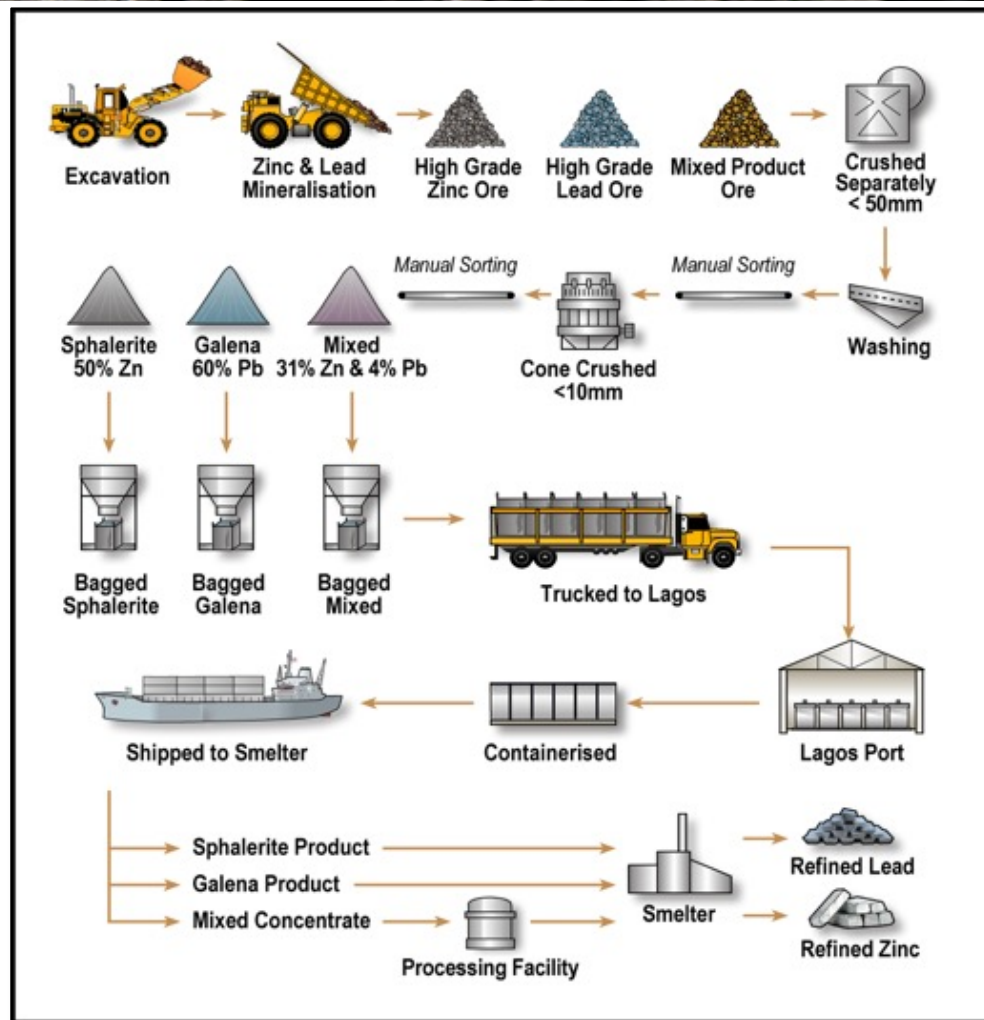
TAWNY JV PROJECT

Brownfields
Exploration
Opportunity



- ✓ EL 19242, 7km²
- ✓ Located approximately 150km east-south-east of Abuja, 4km from major highway
- ✓ Reputed High grade Pb and Zn with strong Ag credits
- ✓ 600m of surface workings
- ✓ Historical mining; multiple shallow shafts and ~400m long decline which mined ore to 45m depth

SIMPLE FLOW SHEET



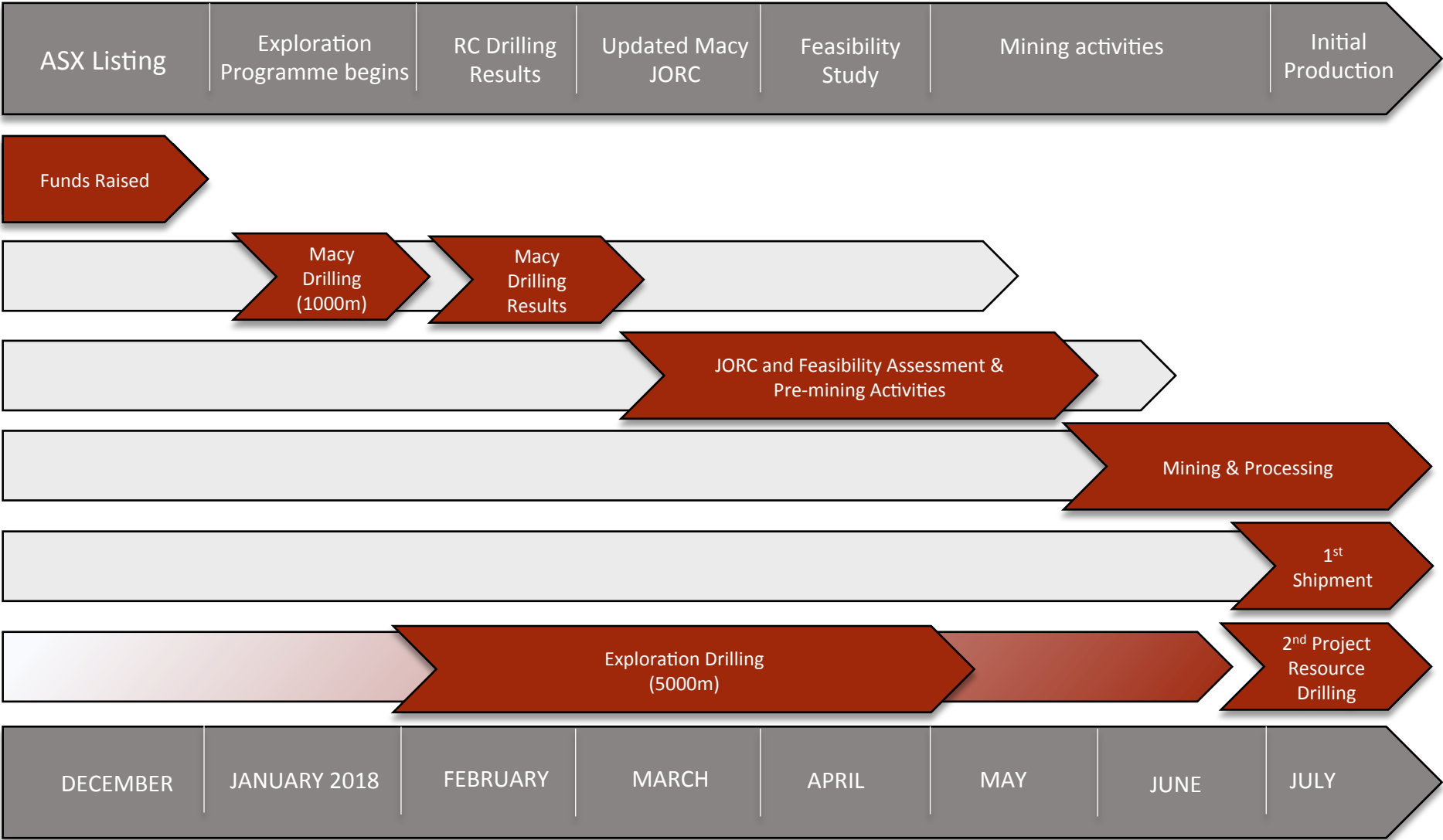
Simple production flow sheet:

1. DSO from shallow open pit
2. Crushing, screening, washing & sorting
3. Three separate product lines, anticipated Zinc product 50% Zn
4. Product into 1T bulk bags
5. International logistics partners
6. 1T bulk bags into sea containers
7. Significant ocean freight discount expected due to container back loading
8. Smelters confirmed in China & Europe.



FORECAST
TIMELINE

Our Mission: to become a growth oriented, low cost, base metals producer.



Summary

Our Strategy:
Explore-Produce-Expand



EXPLORATION PROGRAMME

- 1,200m of infill drilling on Macy deposit completed.
- 5,000m of drilling to extend Macy deposit (north & depth extensions) & target new deposits (Aisha, Ruga South).



MACY MINING Q2 2018

- Seek to upgrade JORC Resource to Measured and Indicated. Drill results expected Q1 2018.
- Review mine plan and feasibilities studies to assess economic viability. expected Q2 2018.
- Complete Environmental Impact Assessment (lodgement scheduled for Q1 2018).
- Complete the Community Development Agreement (completion scheduled for Q1 2018).
- Upon completion of the above, it is anticipated to transition to mining operations in Q2 2018.

COMMUNITY

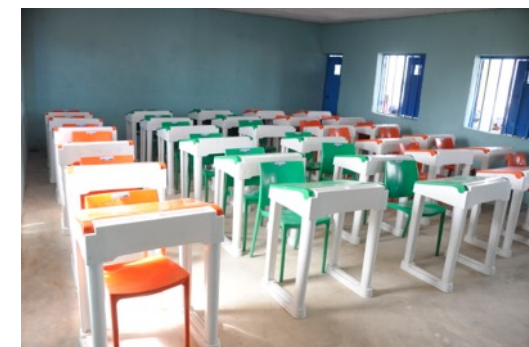
Strong
Community
Relations



Jim Nolen JV Partner, Imperial project
Appointed a Hon Chief (Sarkin) in the Region



Nigel Sheffield, General Manager Operations



Refurbishment of local school at Imperial 2015

IN THE NEWS

Nigeria The next mining destination



Incentives under the Nigerian Mining Act

- 3-5 year year tax holiday under Pioneer Status
- Exemption from custom and import duties
- Free transfer of foreign currency through Central Bank of Nigeria
- Low comparative government royalty of 3-5%

Positive sectorial themes

- Mining desks established at all major investment banks
- Intervention fund (1.6% Govt. Rev.) established to boost sector
- Federal government focus on Mining and Agriculture

Former WMC CEO Hugh Morgan reveals 'unusual' nickel discovery

Australian Financial Review

September 7, 2016

One of the Australian mining industry's most prominent company leaders has returned to the spotlight with a "very unusual" high-grade nickel find in Nigeria he says is unlike anything ever discovered before it.

Thor Explorations acquires most advanced gold project in Nigeria

Mining Review

August 22, 2016

Thor Explorations has completed the transformational acquisition of the Segilola gold project in Nigeria - considered the most advanced gold project in the country.

Dangote to start coal mining in November

Daily Post Nigeria | September 9, 2016

Kogi feasibility confirms technical, economic viability of Aghaja

17th JULY 2016

BY: NATASHA ODEH
CLEARER MEDIA DEPUTY EDITOR ONLINE

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Nigeria Offers Three-Year Tax Holiday to Mining Investors

Bloomberg | September 9, 2016

JOHANNESBURG (miningweekly.com) - ASX-listed Kogi Iron has confirmed the technical and economic viability of its Aghaja iron-ore and steel project, in Nigeria, following the conclusion of a feasibility study.



COMPETENT PERSON STATEMENT

Competent Person's Statement - Resources

The information in this presentation that relates to Mineral Resources has been compiled by Mr Lynn Widenbar.

Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Symbol. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

CONTACT

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